ASX ANNOUNCEMENT

4 July 2019

Candidates for election of Grower Directors

In accordance with the Constitution of Ricegrowers Limited (trading as SunRice) an election is being held for Grower Directors for the ensuing four years from the end of the 2019 Annual General Meeting by way of a postal ballot of A Class shareholders. There are four positions to be filled and seven candidates are standing for election.

The current SunRice Grower Directors whose four-year terms are expiring at the AGM in August 2019 are Laurie Arthur, Glen Andreazza, Mark Robertson and Leigh Vial. Mark Robertson and Glen Andreazza have advised the company that they are not seeking re-election and will be retiring as Directors at the end of their term.

The seven candidates, in alphabetical order, are:-

- Laurie Arthur
- Warren Lang
- Robert Massina
- Jeremy Morton
- Angela Urquhart
- Leigh Vial
- Julian Zanatta

Ballot papers and material in relation to the election will be despatched to A Class Shareholders on the 12 July 2019.

The ballot closes at 12.00 noon on 19 August 2019 and the results will be announced following the vote count.

Mandy Del Gigante
Company Secretary

About SunRice's structure

The structure of Ricegrowers Limited (**SunRice**) contains non-standard elements including its dual class share structure comprising A Class Shares and B Class Shares.

A Class Shares confer on their holders the right to vote at general meetings but no right to dividends. A Class Shares are not quoted on ASX and may only be held by Active Growers. The right to vote is based on one member, one vote and no person may hold more than 5 A Class Shares. In practical terms the voting rights held by A Class Shareholders give those shareholders the right to control the election of directors and any changes to SunRice's constitution.

B Class Shares are quoted on ASX and confer on their holders the right to receive dividends, as determined by the directors from time to time. Holders of B Class Shares do not have the right to vote at general meetings of SunRice and may only vote on proposals involving a variation to their class rights or if required for the purposes of the ASX Listing Rules. This means B Class Shareholders have no right to vote on the election of directors of SunRice. No person may hold more than 10% of the total number of B Class Shares on issue.

For more details of the non-standard elements of SunRice's structure see https://corporate.sunrice.com.au/investors/.

Sydney Office
Level 24, MLC Centre, 19 Martin Place, Sydney | NSW 2000
PO Box Q166 QVB Post Shop | NSW 1230
T +61 (0)2 9268 2000 | F +61 (0)2 8916 8360

Registered Office
57 Yanco Avenue Leeton | NSW 2705
Locked Bag 2 Leeton | NSW 2705
T +61 (0)2 6953 0411 | F +61 (0)2 8916 8350

www.sunrice.com.au

Ricegrowers Limited
ABN 55 007 481 156
trading as SunRice