Elders Limited
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24 July 2019

The Manager
Company Notices Section
ASX Limited
Rialto Towers
Level 45, 525 Collins Street
MELBOURNE VIC 3000

Dear Sir/Madam

Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

This notice is given by Elders Limited ACN 004 336 636 (ASX: ELD) (**ELD**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

ELD has today issued 7,234,079 fully paid ordinary shares in ELD (**Placement Shares**) to certain professional and institutional investors in accordance with the announcement by ELD on 15 July 2019.

ELD states that:

(a) ELD issued the Placement Shares without disclosure to investors under Part 6D.2 of the Corporations Act;

(b) this notice is being given under section 708A(5)(e) of the Corporations Act;

(c) as at the date of this notice, ELD has complied with:

(i) the provisions of Chapter 2M of the Corporations Act as they apply to ELD; and

(ii) section 674 of the Corporations Act; and

(d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

Yours sincerely,



Peter Hastings
Company Secretary
Elders Limited

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