CORPORATE DIRECTORY

Chairman

Peter Richards

Managing Director

Adrian Floate

Non-Exec Directors

Stephen Dale

Company Secretary

Justyn Stedwell

Registered office

Level 13, 333 George Street,
Sydney NSW 2000

Telephone:

1300 682 108

Email:

shareholder@cirralto.com.au

ASX Code

CRO

Issued Capital

Shares: 660,257,705
Options: 91,796,713

CIRRALTO – FINANCE FACILITY ENTERED IN TO WITH MAJOR SHAREHOLDER

Highlights

- Working Capital Facility of up to A$1m made available to the Company.
- The facility is a significant step towards the completion of strategic alliances with industry leaders to grow and market PoolBox.
- The issue of the facility is an endorsement to the future vision and strategy of the Company by the Major Shareholder.

Cirralto Limited (ASX:CRO) (**CRO** or the **Company**) provides the following update on the Company's activities.

Major Shareholder Goldfire Enterprises and Intellectual Property (**IP**) Licensing Partner Appstablishment, have jointly agreed to provide Cirralto up to $1million via a working capital facility (**Facility**).

Under the facility, the Major Shareholder and Licensing Partner (**Lenders**) will provide debt funding of up to $1 million working capital to support the ongoing works to support the payments business and general working capital.

Facility Terms

The facility is proposed for a total amount of up to A$1m and is repayable in full on maturity. Subject to drawdown requirements, the facility is repayable in 12 months from the drawdown date, unless mutually extended by both parties. Interest of 10.0% p.a. is payable on a monthly basis, capitalised to the outstanding principal amount.

The Lenders may elect to receive repayment of the outstanding loan amount in cash or shares in the Company, subject to any shareholder approval. No early repayment penalties apply.

If the Company undertakes an equity or debt raising at any time prior to the repayment date, then the Company must repay any amount payable from such funds raised in priority to any other utilisation of those funds. The lender may elect to receive repayment in the form of either cash or through the issue of fully paid ordinary shares in the capital of the Company (or a combination of both). If an equity raising occurs funds payable may be converted at the deemed issue price per share of the prevailing placement price per placement share. Otherwise, funds may be converted at the deemed issue price per share of 80% of the lowest daily volume weighted average price (VWAP) in the 10 trading days prior.

Use of Funds

The Company will use the facility to fund ongoing works to support the launch of the payments business including the establishment costs associated with key anti-money laundering (**AML**) and know your customer (**KYC**) compliance measures relating to customer onboarding.

Further the Company is entering an exciting phase where it is in the final stages of establishing new sales channels for its PoolBox technology. These discussions have been ongoing for quite some time and the Company expects to be in a position to provide more detail surrounding this strategic development in the near term once formal documentation has been executed.

The Company is also evaluating synergistic opportunities to acquire platform IP critical to the ongoing success of PoolBox and other vertical market solutions, growing the Company's IP portfolio.

Chairman Mr Peter Richards said, "access to capital without the dilutionary impact to shareholders at current prices enables the Board and the management team to confidently push forwards with initiatives that the Board believes will be the cornerstone building blocks of the Company. This will also enable the focus for the management team to remain on acquiring customers and growing sustainable revenues."

<ends>

For Shareholder contact:

Please email: shareholders@cirralto.com.au

About Cirralto:

Cirralto Limited (ASX: CRO) listed company that owns and operates technology assets and services that enable modernisation of business IT systems via the conversion, migration and management of server based legacy data and systems to the Cloud.