ABN 39 151 155 207

30 August 2019

ASX ANNOUNCEMENT

Munda Nickel Rights Disposal

Estrella Resources Ltd (**ASX:ESR**) (**Estrella**) advises that its wholly owned subsidiary WA Nickel Pty Ltd, has entered into a Binding Nickel Rights Sale Agreement ("Sale Agreement") with an unrelated third party to dispose of the nickel rights in the Munda Project (M15/87) for cash consideration of $250,000. The disposal is for the nickel rights only and the Company retains the gold rights in the Munda Project.

The disposal will allow the Company to focus on its core assets, in particular the Carr Boyd Nickel Project without the need to dilute shareholders. The Company expects to receive the proceeds from the disposal within the next 7 days.

ENDS

FURTHER INFORMATION CONTACT

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