ABN 39 151 155 207

[1]This amended announcement is an updated version of the announcement released to the ASX on 30 August 2019. This announcement includes the disclosure required under ASX listing rule 3.1 and ASX Guidance Note 8 section 4.15 to include the counterparty to the Sale Agreement.

6 September 2019

ASX ANNOUNCEMENT

Munda Nickel Rights Disposal[1]

Estrella Resources Ltd (**ASX:ESR**) (**Estrella**) advises that its wholly owned subsidiary WA Nickel Pty Ltd, has entered into a Binding Nickel Rights Sale Agreement ("Sale Agreement") with Mt Edwards Lithium Pty Ltd, a wholly owned subsidiary of Neometals Ltd, to dispose of the nickel rights in the Munda Project (M15/87) for cash consideration of $250,000. The disposal is for the nickel rights only and the Company retains the gold rights in the Munda Project.

The disposal will allow the Company to focus on its core assets, in particular the Carr Boyd Nickel Project without the need to dilute shareholders.

ENDS

FURTHER INFORMATION CONTACT

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