CORPORATE DIRECTORY

Chairman

Peter Richards

Managing Director

Adrian Floate

Non-Exec Directors

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Howard Digby

Company Secretary

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ASX Code

CRO

Issued Capital

Shares: 660,257,705
Options: 91,796,713

Milestone Achievement – Execution of Software Licence and Service Agreement with National Retail Franchise Group

Highlights

- **Significant milestone achievement – Execution of Software Licence Agreement with National Franchise Retailer.**
- **Licence Agreement covers the rollout and implementation of PoolBox as a SoE across the national retail franchise group of 60 stores.**
- **Initial Licence term is 3 years with automatic rollover provisions.**
- **Implementation and rollout timeline is expected within 3 months.**

The Board of Cirralto Limited (ASX:CRO) ("CRO" or the "Company") is pleased to announce the execution of a Software Licence and Service Agreement (the Agreement) with national retail franchise chain, Clark Rubber.

The Company can provide the following key highlights of the Agreement between the Parties:

- Cirralto will digitise systems in the Clark Rubber franchise offer that extend the capabilities of Clark Rubber's current Standard Operating Environment.
- Cirralto as licensor will licence Clark Rubber as licensee to sub-license and supply the PoolBox standard operating environment (PoolBox SOE) to all Clark Rubber owned and franchise stores.
- Cirralto will provide Clark Rubber head office with a dashboard and store reporting tools to enable better inventory and stock management.
- The project will comprise two parts, Clark Rubber head office system integration enable dashboard and store reporting functionality with PoolBox and PoolBox deployment across all owned and franchise stores.
- On completion, the project will connect the shop, field, warehouse and head office finance teams in a single ecosystem that enables operational excellence across Clark Rubber's franchise network.
- Cirralto will provide all training and support services to Clark Rubber stores.
- All Clark Rubber stores will be charged a baseline fixed monthly charge and contracted on three-year terms, with the ability for each store to select additional value-added features and services at additional costs based on each stores individual business requirements.
- Initial licence term of 3 years with automatic rollover extensions.

The Company and Clark Rubber have been working diligently to formalise a project and implementation plan to rollout PoolBox across the 60 strong

Clark Rubber franchise network within the next 3 months subject to resourcing and availability of key store and head office participants.

As announced in previous market releases, the Company has been negotiating with multiple large retail and franchise chains to supply a standardised set of vertical market technology solutions that enable the creation of a closed network marketplace between a franchisor / distributor and its franchisees / retailers.

The execution of the Agreement with Clark Rubber represents a significant milestone achievement for the Company in completing its first licencing agreement with a large national retail franchise group.

Discussions remain ongoing with other parties in the execution of similar style agreements as the Company further validates its technology offering and its methodology and approach in deploying vertical market solutions such as PoolBox across other vertical market segments.

About Clark Rubber

Clark Rubber is one of the most recognisable and successful Australian retail brands with a history dating back to 1946. Clark Rubber operate a 60 strong retail network of franchised and company owned stores across Australia and are the specialists in the provision of in pools, foam and rubber products and related maintenance services to Australian customers. Clark Rubber is a unique and iconic brand in the Australian retail market.

CEO Comments

Anthony Grice, Group CEO of Clark Rubber said, "With an ongoing strategic focus on growing our end-to-end pool retail and service business, we believe that it is only logical that Clark Rubber invests in an IT solution to help manage our pool business as efficiently and effectively as possible. After an exhaustive review of various "pool industry specific" management platforms in the marketplace we have elected to align ourselves with PoolBox and Cirralto. Upon full deployment across our network, our new system will provide us with best in class capabilities for managing all pool & spa onsite and instore customer interactions. We believe the new system will provide significant efficiency gains, whist providing our customers the best possible service and experience. Further strengthening Clark Rubber's position in the marketplace as the pool experts."

Adrian Floate, Managing Director of Cirralto said, "We are delighted to be working with Clark Rubber – an easily recognisable and respected retail brand servicing customers across Australia. Clark Rubber has an exciting road map planned for the growth of their pool retail and service business and we are excited to be their technology partner and look forward to growing the relationship."

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For Shareholder contact:

Please email: shareholders@cirralto.com.au

About Cirralto

Cirralto Limited (ASX: CRO) listed company that owns and operates technology assets and services that enable modernisation of business IT systems via the conversion, migration and management of server based legacy data and systems to the Cloud.

Cirralto also supplies a recipe of integrated software to create a vertical market standard operating environment (SOE) that enable the effective and seamless transfer of data from multiple, disparate software systems in one “boxed” technology solution.