Notification of Consolidation/Split

Announcement Summary

Entity name

TREK METALS LIMITED

Applicable security for the reorganisation

TKM	CHESS DEPOSITARY INTEREST

Announcement Type

Update to previous announcement

Date of this announcement

Thursday October 3, 2019

Reason for the Update

Approval received at AGM

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

TREK METALS LIMITED

1.2 *Registered Number Type

ARBN

Registration Number

124462826

1.3 *ASX issuer code

TKM

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Approval received at AGM

1.4b * Date of previous announcement(s) to this update

Tuesday September 24, 2019

1.5 *Date of this announcement

Thursday October 3, 2019

1.6 *Securities affected by the reorganisation

TKM	CHESS DEPOSITARY INTEREST

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.**

Yes

2.2 Approvals

Approval/Condition	**Date for determination**	**Is the date estimated or actual?**	****Approval received/condition met?**
+Security holder approval	Thursday October 3, 2019	Actual	Yes

Comments

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Tuesday October 8, 2019

3.2 Date of +security holder meeting

Thursday October 3, 2019

3.3 Last day for trading in the pre-re-organised +securities

Friday October 4, 2019

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Monday October 7, 2019

3.5 Record date

Tuesday October 8, 2019

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Wednesday October 9, 2019

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Tuesday October 15, 2019

3.8 Trading starts on a normal T+2 basis

Wednesday October 16, 2019

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Friday October 18, 2019

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

8

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code	*ASX +Security Description		
TKM	CHESS DEPOSITARY INTEREST		
Quoted/unquoted	**Number on issue before reorganisation**	**Number on issue after reorganisation**	**Estimate/Actual**
Quoted	438,254,890	54,781,861	Estimated

Part 6 - Further information

6.1 Further information relating to the reorganisation

All unquoted options also to be consolidated on the basis of 8 for 1

6.2 Additional information for inclusion in the Announcement Summary