



Manager  
ASX Market Announcements  
ASX Limited  
20 Bridge Street  
**SYDNEY NSW 2000**

**ASX Release**  
**MGM Wireless Ltd**

**17 October 2019**

## **ASX LISTING RULE 7.1A.4 AND 3.10.5A DISCLOSURE**

17 October 2019 –Technology company MGM Wireless Limited (ASX:MWR) (**MGM Wireless or Company**) provides the following supplementary information in accordance with ASX Listing Rules 7.1A.4 and 3.10.5A to the announcement dated 27 September 2019, regarding the placement of 1,617,648 shares to investors at an issue price of \$3.40 per share (**Placement Shares**).

The Company provides the following disclosure under ASX Listing Rules 7.1A.4(b) and 3.10.5A.

- (a) The details of the dilution to existing holders of ordinary securities after the issue of Placement Shares is as follows:

|                                                                                             | <b>Number of<br/>ordinary<br/>shares on issue</b> |
|---------------------------------------------------------------------------------------------|---------------------------------------------------|
| Ordinary shares on issue prior to 27 September 2019                                         | 12,514,500                                        |
| Placement Shares issued under ASX Listing Rule 7.1A                                         | 1,248,250                                         |
| Placement Shares issued under ASX Listing Rule 7.1                                          | 369,398                                           |
| Total ordinary shares on issue after issue of Placement Shares on 27 September 2019         | 14,132,148                                        |
| Dilution of existing holders of ordinary securities caused by the issue of Placement Shares | 11%                                               |



- (b) The Company issued the Placement Shares to investors under ASX Listing Rules 7.1 and 7.1A because funds could be raised in a short timeframe and on a cost effective basis.
- (c) The Company confirms that no underwriting agreements were entered into in respect of the issue of Placement Shares.
- (d) The fee paid by the Company in connection with the Placement Shares comprised a management fee of 2.0% of gross proceeds raised pursuant to the issue of the Placement Shares, a selling fee of 4.0% of the gross proceeds raised by the issue of the Placement Shares, 300,000 options with an exercise price of \$5.50 expiring on 30 June 2022 and 300,000 options with an exercise price of \$6.50 expiring on 30 June 2022.

**Justin Nelson**  
**Company Secretary**

For more information please contact:

**MGM Wireless Limited – (ASX:MWR)**

**Mark Fortunatow, CEO**

Mobile: 0421 328 984

Phone: 08 8104 9508

Email: [mfortunatow@mgmwireless.com](mailto:mfortunatow@mgmwireless.com) / web: [www.mgmwireless.com](http://www.mgmwireless.com)