ALLIGATOR ENERGY LTD

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24 October 2019

Australian Securities Exchange Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney, NSW 2000

Alligator completes Tranche 1 Share Placement

Alligator Energy Limited (**Alligator or the Company**) is pleased to advise that it has completed Tranche 1 of the share placement announced to the market on 16 October 2019. Tranche 1 has raised $310,000 (before issue costs) from sophisticated and professional investors through the allotment of 124M ordinary shares.

Tranche 2 of the share placement will be tabled for approval by Shareholders at the 2019 AGM along with the attaching 1:2 unlisted options relating to both tranches.

Proceeds from the placement will principally be used to fund completion of the Big Lake Uranium (BLU) Farm-in arrangement and for expenditure commitments relating to the initial BLU work program, along with other project commitments and working capital.

The key elements of the capital raising announced on 16 October 2019 are as follows:

- **A capital raising totalling $0.65M through the placement of 260M fully paid ordinary shares at $0.0025, with a 1:2 attaching unlisted option;**
- **The unlisted options will have a twelve-month expiry period and an exercise price of $0.005; and**
- **Shareholders to be offered the opportunity to apply for up to $30,000 in new shares at $0.0025 under a Share Purchase Plan to be conducted after completion of Tranche 1 of the share placement.**

Other important matters:

(a) Appendix 3B

The Company released an Appendix 3B on 16 October 2019 covering both the Tranche 1 and 2 issues.

(b) Section 708A – Cleansing Notice

The Company confirms that it has complied with the relevant provisions of Chapter 2M of the *Corporations Act* as they apply to the Company and Section 674 of the *Corporations Act* and will be issuing a separate Cleansing Notice in this regard.

Greg Hall

Executive Director & CEO