ASX Announcement
25 October 2019

September 2019 Quarterly Activities Report

- **Maiden Indicated and Inferred Mineral Resource Estimate for the Flushing Meadows Gold Deposit;**
  - **4.6Mt @ 1.29g/t Au for 190,000oz reported above 0.5g/t Au lower cut-off grade[1];**
  - **Includes 2.8Mt @ 1.63g/t Au for 147,000oz reported above 1.0g/t Au lower cut-off grade[1];**
  - **Mineralisation commences at surface, occurs for 1.8km along strike and is open at depth;**
  - **High recoveries up to 96% from initial metallurgical test work[2];**
- **20,000m RC and Air-core drilling program underway at the Ironstone Well and Barwidgee projects to expand Resources and test priority regional targets – results pending[3];**
- **1,830m RC and Air-core drilling program completed at the Gordons project to test priority Sub Audio Magnetic targets – results pending[4];**
- **Company well-funded to pursue growth activities with $5.8 million cash at bank at quarter end.**

Yandal Resources' Managing Director; Mr Lorry Hughes commented:

"Exploration activities during the September Quarter continued to provide encouraging results and there is potential for Flushing Meadows to be a substantial mineral system at depth. The deposit has a continuous 1.8km strike length, is situated within a major shear zone and is structurally complex, these factors tick a few boxes for us in terms of the prospect having the potential to host a large deposit.

Exploration at Flushing Meadows and within the underexplored Barwidgee Shear Zone will dominate our exploration and development budget over the next six months in order to assess the economic potential. We will also advance our highest priority regional prospects to search for a new gold discovery as our projects are under-explored."

Yandal Resources Ltd (ASX: YRL, "Yandal Resources" or the "Company") is pleased to provide a summary of activities for the quarter ending 30 September 2019. The Company has an exciting portfolio of highly prospective gold projects located in the Yandal and Norseman-Wiluna Greenstone Belts in Western Australia. The projects all contain significant gold mineralisation and have potential for the discovery of "Tier 1" gold deposits (Figure 1).

[1] Refer to YRL announcement dated 24 September 2019, [2] Refer to YRL announcement dated 16 October 2019, [3] Refer to YRL announcement dated 9 October 2019, [4] Refer to YRL announcement dated 9 October, 17 September and 15 August 2019.

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Board Members

Lorry Hughes	Managing Director/CEO
Katina Law	Chair
Kelly Ross	Non-Executive Director
Bianca Taveira	Company Secretary

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Gold Projects

Ironstone Well (100% owned)	
Barwidgee (100% owned)	
Mt McClure (100% owned)	
Gordons (100% owned)	
Shares on Issue	64,447,903
Share Price	$0.25
Market Cap	$16M
ASX Code	YRL

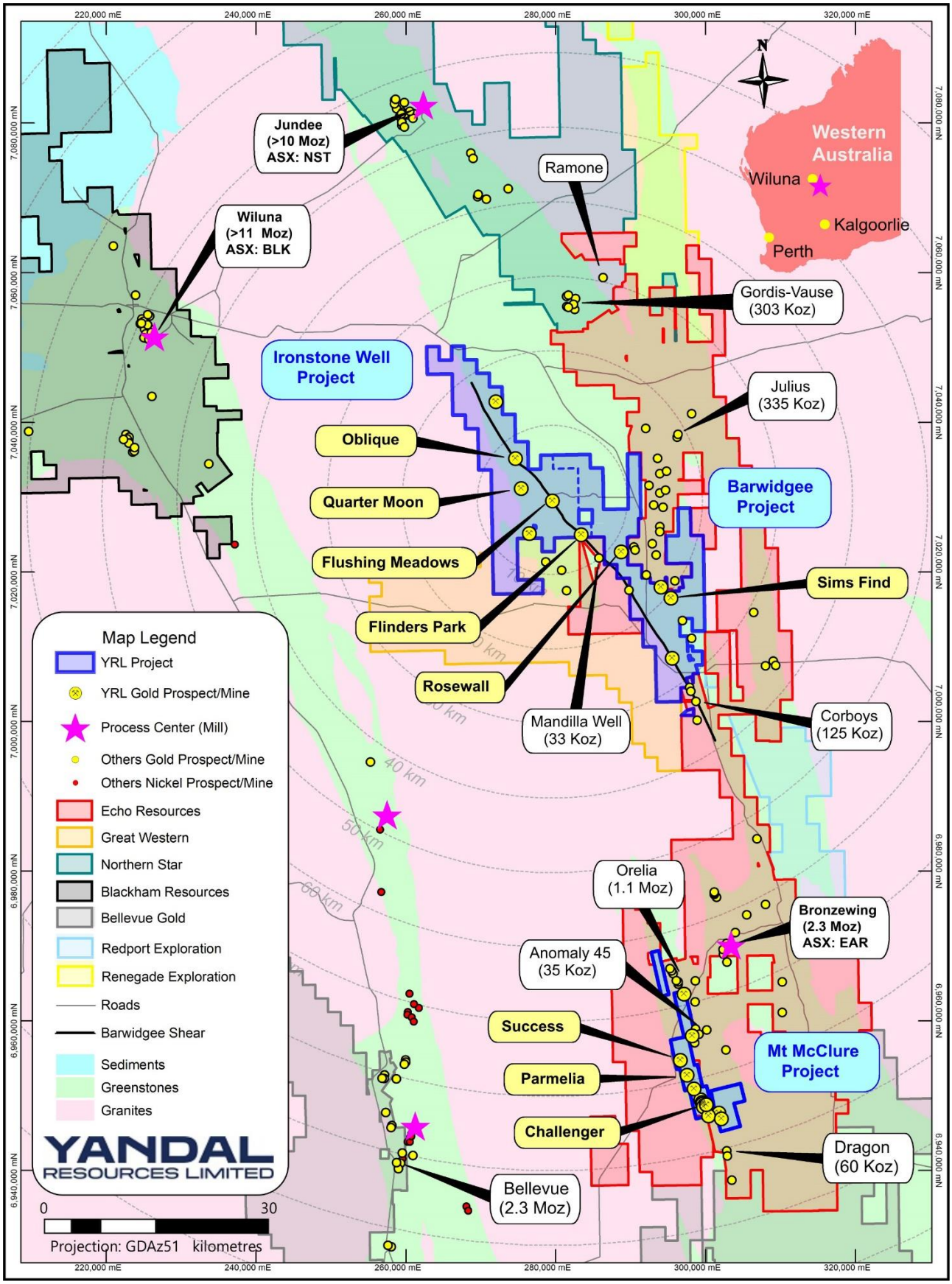

Figure 1 – Location map of key prospects within the Ironstone Well, Barwidgee and Mt McClure gold projects in relation to nearby third party infrastructure and project tenure.

Ironstone Well Project - Flushing Meadows Prospect

The advanced Flushing Meadows prospect occurs within the regionally extensive Barwidgee Shear Zone, is located 60km south-west of the mining town of Wiluna and within close proximity to a number of operating gold mines and major development projects.

Individual 1m assays from 27 angled reverse circulation ("RC") holes for 2,430m were received during the quarter which were drilled approximately 50m apart along strike and 40m apart down dip[1]. The holes were completed to infill 100m spaced drilling completed in the June Quarter and provided sufficient data to compile a Mineral Resource Estimate ("MRE", Tables 1 and 2)[2].

The MRE utilised 3,494 sample intervals from 298 historic and recent RC holes and four historic diamond holes. Multiple three-dimensional mineralisation wireframes and weathering surfaces were created over 1.8km in strike length to constrain the mineralisation and block grades were estimated using the Ordinary Kriging method (Figure 2).

The MRE contains a higher-grade component of 2.8Mt @ 1.63g/t Au for 147,000oz (> 1.0g/t Au lower cut-off grade) with numerous mineralisation envelopes open at depth. The majority of the MRE reports to the Inferred Resource Category and it is likely that with infill drilling to nominal spacing of 20-25m a large portion could be upgraded to the higher confidence Indicated Resource Category.

In addition, approximately 0.4Mt of material has been modelled >0.5g/t Au within the mineralisation wireframes that have insufficient data density to be included in a Resource Category. A number of these areas have been selected for infill and extensional RC drilling in the current program[3]. Tables 1 and 2 show the Mineral Resource Estimate by Mineral Resource Category and weathering type at the 0.5g/t and 1.0g/t Au lower cut-off grade respectively.

Table 1 – September 2019 Flushing Meadows Mineral Resource Estimate (0.5g/t Au Lower Grade Cut-off)[2].

Material Type	Indicated			Inferred			Total		
	Tonnes	Au (g/t)	Oz	Tonnes	Au (g/t)	Oz	Tonnes	Au (g/t)	Oz
Laterite	10,353	1.42	473	47,824	1.13	1,730	58,177	1.18	2,203
Oxide	710,322	1.55	35,444	1,803,863	1.28	74,118	2,514,185	1.35	109,562
Transition	147,552	1.60	7,609	742,181	1.24	29,612	889,733	1.30	37,221
Fresh				1,132,379	1.15	41,795	1,132,379	1.15	41,795
Total	**868,227**	**1.56**	**43,518**	**3,726,247**	**1.23**	**147,236**	**4,594,474**	**1.29**	**190,849**

- *The model is reported within a geological wireframe above an average depth of 130m below surface (maximum 210m) and a nominal 0.5g/t Au lower cut-off grade for all material types. Classification is in accordance with JORC Code Mineral Resource Categories. Totals may vary due to rounded figures.*

Table 2 – September 2019 Flushing Meadows Mineral Resource (1.0g/t Au Lower Grade Cut-off) [2].

Material Type	Indicated			Inferred			Total		
	Tonnes	Au (g/t)	Oz	Tonnes	Au (g/t)	Oz	Tonnes	Au (g/t)	Oz
Laterite	7,064	1.72	390	25,178	1.48	1,196	32,242	1.53	1,586
Oxide	482,328	1.91	29,572	1,071,389	1.65	56,836	1,553,717	1.73	86,408
Transition	111,656	1.86	6,666	466,931	1.53	22,999	578,587	1.59	29,665
Fresh				641,976	1.44	29,804	641,976	1.44	29,804
Total	**601,049**	**1.90**	**36,619**	**2,205,473**	**1.56**	**110,829**	**2,806,522**	**1.63**	**147,439**

- *The model is reported within a geological wireframe above an average depth of 130m below surface (maximum 210m) and a nominal 1.0g/t Au lower cut-off grade for all material types. Classification is in accordance with JORC Code Mineral Resource Categories. Totals may vary due to rounded figures.*

[1] Refer to YRL announcements dated 14 August 2019, [2] Refer to YRL announcement dated 24 September 2019, [3] Refer to YRL announcements dated 9 October 2019, [4] Refer to YRL announcement dated 16 October 2019.

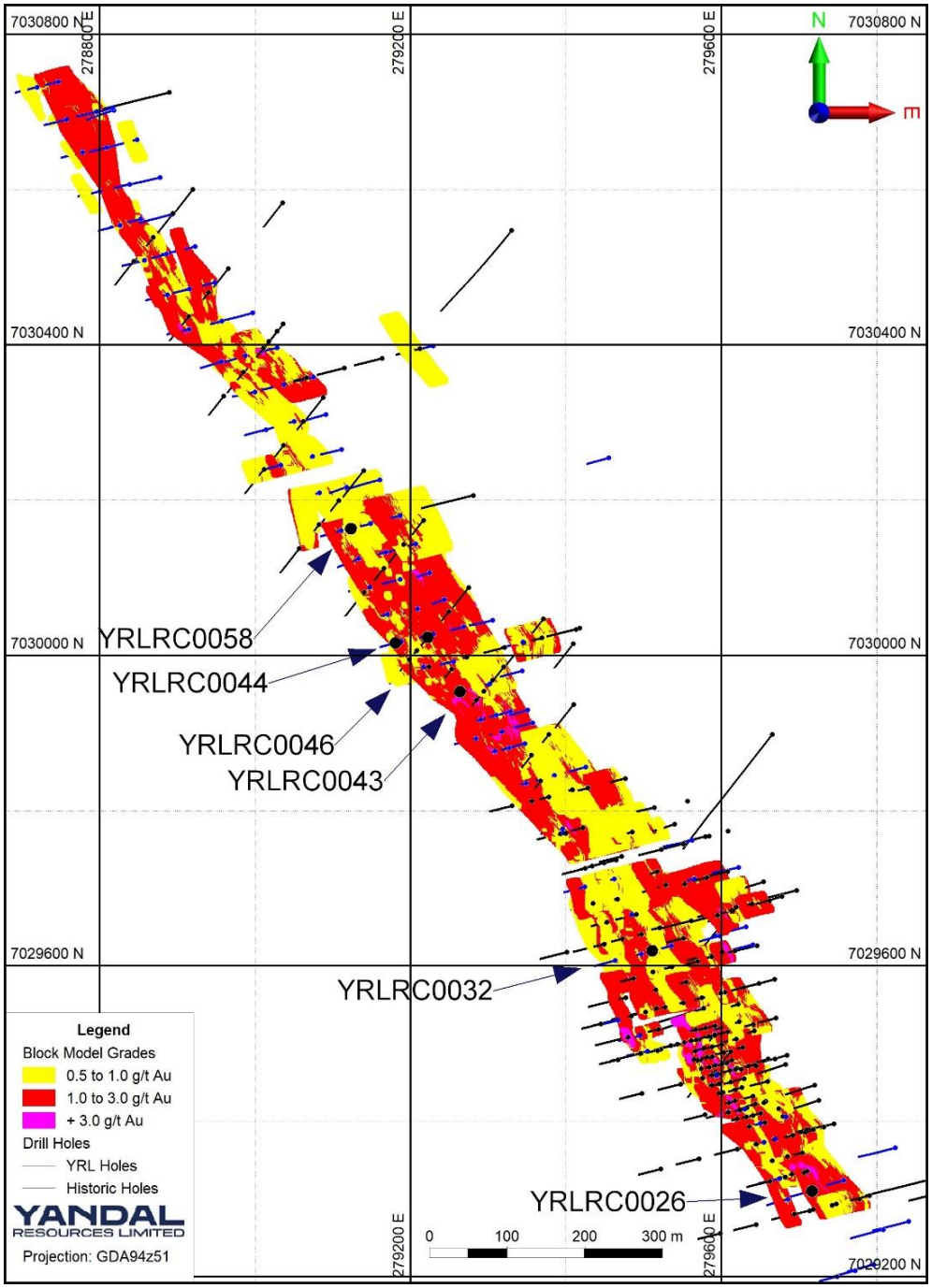

Figure 2 – Plan view of the September 2019 Flushing Meadows initial Mineral Resource Estimate block model by grade range with RC hole locations used for selection of samples for recent metallurgical test work.

Mineralisation commences at surface, has been modelled for 1.8km along strike and is open at depth. Notably an intense weathering profile is present which has resulted in oxide and transitional material located at vertical depths exceeding 100m in places. A new drilling program comprising some 82 RC holes for ~9,000m with depths between 30 – 200m commenced in early October[1].

The program will firstly target shallow areas that have potential to expand and establish continuity of Mineral Resource envelopes in areas with insufficient drilling density. Drilling will also occur in several deeper zones beneath known oxide and transitional mineralisation to a maximum estimated down hole depth of 200m.

[1] Refer to YRL announcements dated 9 October 2019.

The results from this program are expected to allow the Company to plan in detail the location of a number of diamond drill holes for inclusion in feasibility level geological, geotechnical and metallurgical studies in the March Quarter 2020.

Also, in October the Company completed initial metallurgical test work on oxide and transitional RC chip samples from Flushing Meadows[1]. Composite samples were created from six recent RC holes from within the central and southern parts of the deposit (Figure 2).

The results confirm highly encouraging gold recoveries using conventional gravity and cyanide leach techniques that are in use at third party processing facilities within haulage distance from the deposit. Gravity and cyanide leach recoveries are contained in Table 3 with full details contained in the ASX release dated 16 October 2019.

Table 3 – Flushing Meadows gravity recovery and cyanide leach extraction test work.

Leach Time (hours)	Units	Composite 1 (P80 106µm)	Composite 2 (P80 106µm)	Composite 3 (P80 106µm)	Composite 4 (P80 75µm)
0 (Gravity)	%	12.4	13.1	20.6	16.3
2	%	71.6	79.7	79.7	76.6
4	%	77.7	92.9	89.4	79.4
8	%	82.0	92.9	94.1	81.7
24	%	88.1	93.7	93.4	83.2
48	%	91.5	95.2	95.6	83.9
Gold Head Grade	g/t	3.76	3.44	0.89	4.24
Gold Calc. Grade	g/t	4.38	3.56	0.91	3.76
Reagent Consumption					
Cyanide	kg/t	0.32	0.30	0.32	0.47
Lime	kg/t	0.41	0.44	0.55	0.65

** Note; gold recoveries shown are gravity plus leach recoveries.*

Composites 1-3, are representative of intense to strongly oxidised gold lodes above 80m vertical depth and Composite 4 is representative of a deeper transitional gold lode containing vein quartz and sulphides within mafic sediments (Table 4).

The overall gold recoveries for the oxide composites were excellent and averaged 94.13%. Maximum gold recovery of 95.62% was returned from Composite 3 sampled from 84-89m downhole. The same procedure on Composite 4 (lower transitional sample) returned an overall gold recovery of 77%. A further test completed on Composite 4 at a finer grind (80% passing 75 microns) increased the overall recovery to 84%.

The test work has demonstrated rapid leach kinetics at the grind sizes selected. Overall gold recoveries are considered adequate and no issues with deleterious elements were identified. The gravity and cyanide gold recoveries are considered favourable for existing third party carbon-in-leach processing plants in the region.

These first pass metallurgical results will be used as the basis for key inputs for initial pit optimisation work currently underway and due for completion in October.

[1] Refer to YRL announcement dated 16 October 2019.

Table 4 – RC drill collar locations, orientation, down hole assay results for samples that were included in Composites 1-4. All assays have been previously released (see ASX announcements dated 29 March and 4 July 2019).

Hole Id	North (m)	East (m)	Depth (m)	Dip (Deg.)	Azimuth (Deg.)	From (m)	To (m)	Au g/t (FA50)	Composite Number
YRLRC0026	7029316	279722	90	-60	255	9	10	2.43	Comp 1
						10	11	1.56	
						11	12	4.64	
						12	13	3.84	
						13	14	9.65	
YRLRC0044	7030016	279189	60	-60	255	14	15	4.23	
						15	16	6.84	
						16	17	3.52	
						17	18	1.17	
						18	19	1.83	
YRLRC0032	7029627	279543	120	-60	255	49	50	2.87	Comp 2
						50	51	1.99	
						51	52	11.63	
						52	53	2.67	
						53	54	0.77	
YRLRC0058	7030171	279153	90	-60	256	55	56	0.52	
						56	57	1.04	
						57	58	0.82	
						58	59	6.13	
						59	60	1.73	
YRLRC0043	7029963	279303	90	-60	255	84	85	4.11	Comp 3
						85	86	1.26	
						86	87	0.85	
						87	88	0.47	
						88	89	2.24	
YRLRC0046	7030037	279269	120	-60	255	103	104	1.82	Comp 4
						104	105	6.12	
						105	106	4.12	
						106	107	3.93	
						107	108	1.17	

In addition, a number of early stage development activities have commenced or are under review in order to provide scoping and feasibility data for a potential mine development. These include;

- RC drilling to infill and expand mineralisation envelopes;
- Further metallurgical test work on available RC samples from deeper intervals;
- Planning for geotechnical and hydrogeological studies; and
- Completion of an initial open pit optimisation study including estimation of processing and ore haulage costs to 3rd party processing facilities.

Ironstone Well & Barwidgee - Reconnaissance Prospects

Testing of new RC and Air-core (“AC”) exploration targets along strike from Flushing Meadows plus a number of regional targets is underway. It is expected to be complete in the December Quarter.

Eight prospects within or adjacent to the Barwidgee Shear Zone will be drilled comprising some 83 AC holes for ~9,000m and 13 RC holes for ~1,500m. The program includes holes to follow-up recent exploration results north and south of the Flushing Meadows deposit and holes as a follow-up to mineralisation identified at a number of historic prospects[1].

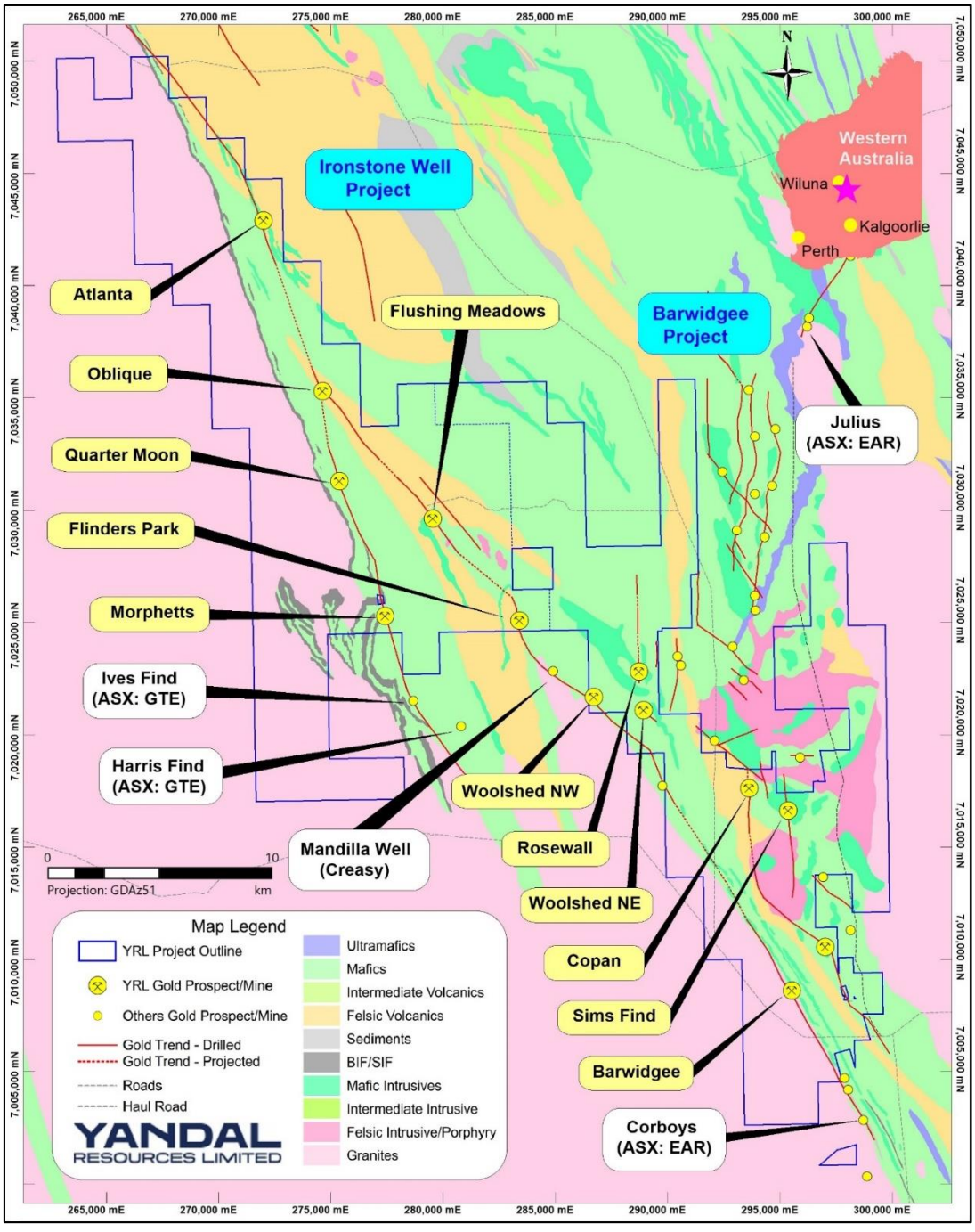

Figure 3 – Ironstone Well and Barwidgee gold projects regional geology map showing a number of key prospects.

Drilling at the Oblique and Quarter Moon prospects both located within 6km along strike and adjacent to Flushing Meadows will be completed to confirm reported shallow historic mineralisation[1]. If successful, new Resource style follow up programs will be designed and budgeted for completion during the March and June Quarters 2020.

[1] Refer to YRL Replacement Prospectus dated 22 November 2018 lodged on the ASX 12 December 2018, [2] Refer to YRL announcement dated 9 October 2019.

The reconnaissance drilling is planned as follows for each prospect (Figure 3) with a provision to complete additional holes if encouraging mineralisation is returned;

- Flushing Meadows North (Barwidgee Shear) - 24 holes for 2,880m, Flushing Meadows South (Barwidgee Shear) - 36 holes for 4,320m, Flinders Park (Barwidgee Shear) - 11 holes for 1,170m, Oblique (Barwidgee Shear) - 9 holes for 630m, Quarter Moon - 8 Holes for 750m, Woolshed North West (Barwidgee Shear) - 4 Holes for 240m, Woolshed North East - 2 Holes for 120m and Copan - 2 Holes for 222m.

Mt McClure Project

The Mt McClure project contains a number of historic prospects and open pit mines within a short haulage distance on existing haul roads from the 2Mtpa Bronzewing processing facility (Figure 4). The facility and the majority of neighbouring tenure is owned by Echo Resources Limited (ASX: EAR) which has completed a Bankable Feasibility Study for their Yandal gold project (Refer to Echo Resources Ltd ASX Announcement dated 23 April 2019).

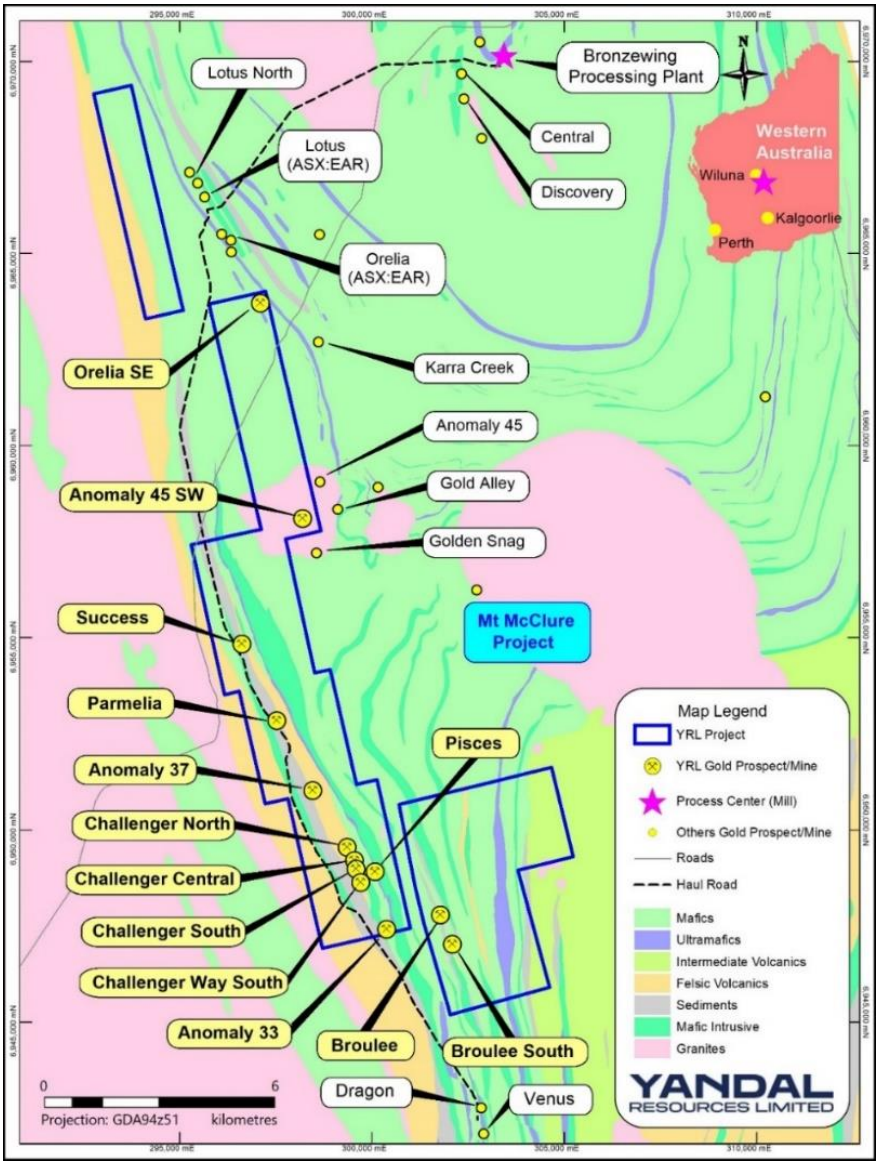

Figure 4 – Mt McClure gold project plan including the Success prospect.

During the quarter exploration activity focussed on target generation and auger drilling (results pending) in a number of areas that have received limited exploration in the past. In addition, preparatory work began to apply for Mining Lease applications over a number of historic mines[1] ahead of new resource definition drilling programs scheduled for the March and June Quarters.

Gordons Project

The Gordons project is located 36km north east of Kalgoorlie-Boulder and 24km north along strike from the Kanowna Belle mining centre (Figure 5). To date significant gold has been discovered within clays and palaeochannel sediments and also in primary mineralisation within structurally controlled mafic and porphyry rock types.

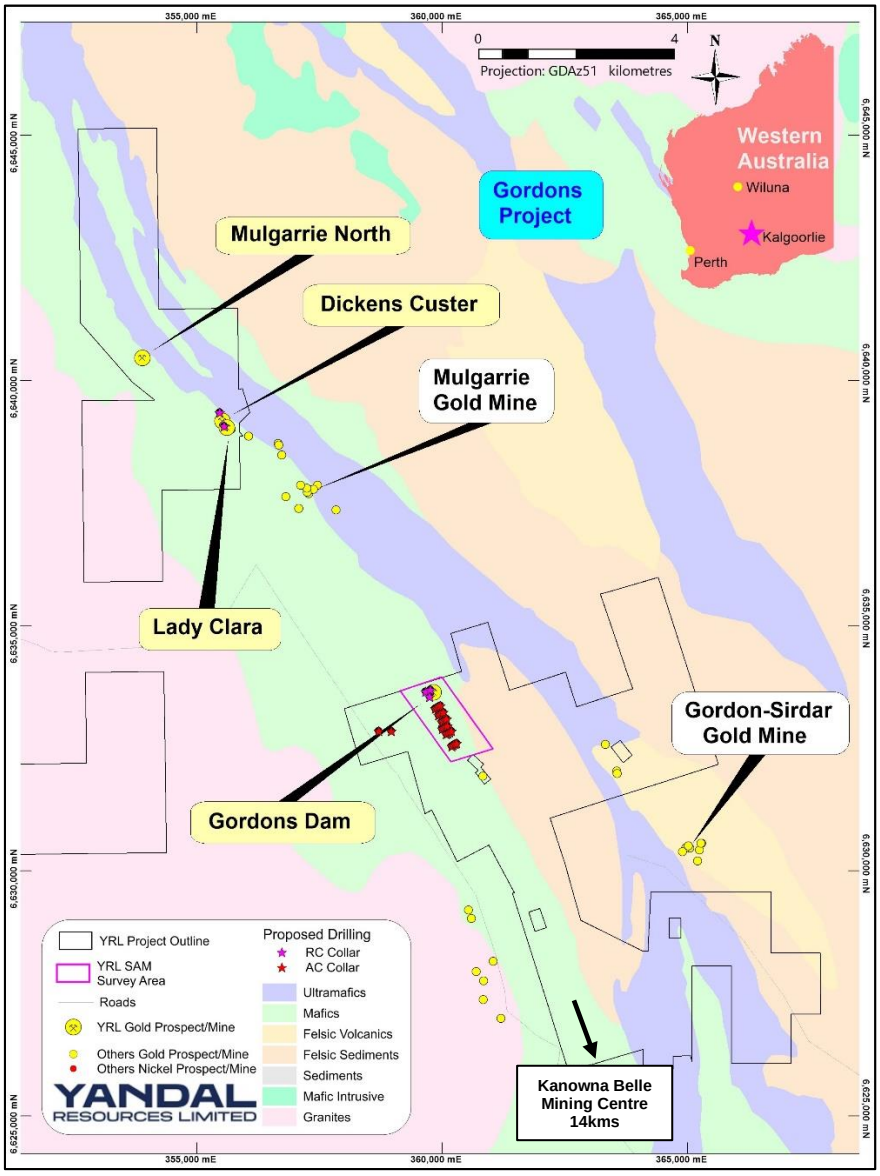

Figure 5 – Schematic geology and location map of the Gordons gold project with new RC and AC drill hole collars.

During the quarter a total of 1,830m in 32 AC and RC drill holes were completed to test priority targets at the Gordons Dam, Gordons Dam South, Lady Clara and Dickens Custer prospects.

[1] Refer to YRL Replacement Prospectus dated 22 November 2018 lodged on the ASX 12 December 2018 and YRL June Quarterly Activities Report dated 29 July 2019, [2] Refer to YRL announcements dated 15 August, 17 September and 9 October 2019.

At the Gordons Dam prospect four RC holes were completed to test for extensions to primary gold mineralisation intersected in earlier programs within porphyry and mafic rocks located beneath high-grade palaeochannel mineralisation[1].

At the Gordons Dam South prospect a Sub Audio Magnetic geophysical ("SAM") survey[2] was completed in the June Quarter and generated a number of priority targets (Figures 5 & 6).

Twenty four AC holes along six drill lines tested ~800m of strike south of the Gordons Dam palaeochannel. The drilling provided a partial test of five SAM survey targets (Figure 6).

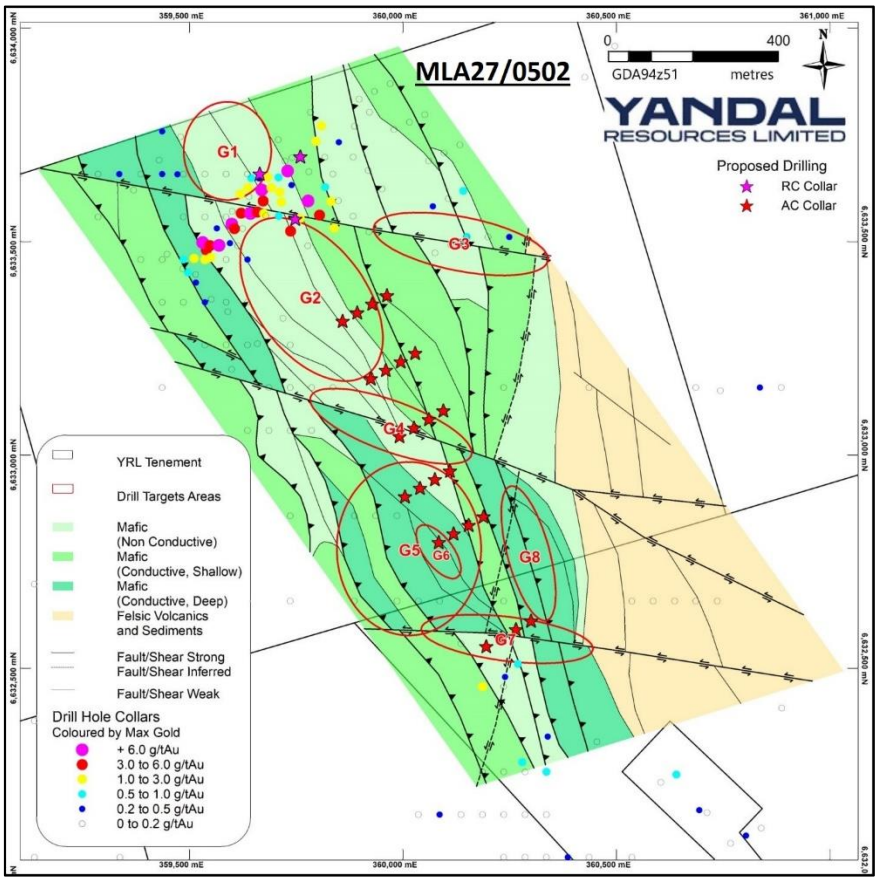

Figure 6 – Gordons Dam gold prospect lithology interpretation, SAM exploration target areas, newly interpreted structures with historic and proposed drill collar locations.

In addition, two AC holes were drilled to the west of the Gordons Dam South prospect to confirm historic anomalism in RAB drilling. Two slim line RC holes were also drilled to test beneath anomalous rock chip results at the Dickens Custer prospect and to explore for a strike extension to the Lady Clara historic workings.

All results are pending and expected to be available in the December Quarter.

[1] Refer to YRL Replacement Prospectus dated 22 November 2018 lodged on the ASX 12 December 2018 and YRL June Quarterly Activities Report dated 29 July 2019, [2] Refer to YRL announcements dated 15 August, 17 September and 9 October 2019.

Corporate

A Prospectus for a Non-Renounceable Pro-Rata Rights Issue ("Rights Issue") was lodged with the ASIC and ASX to raise up to $2,941,309 before costs by the issue of up to 13,369,587 New Shares at an issue price of 22 cents each. Eligible Shareholders on the Record Date (26 June 2019) were offered 1 New Share for every 4 Shares held at an issue price of 22 cents per New Share and 6,684,793 New Options on the basis of 1 free attaching New Option for every 2 New Shares issued, with each New Option having an exercise price of 27 cents and an expiry date of 30 June 2021.

The Rights Issue and subsequent Shortfall Placement successfully raised the full amount and closed over-subscribed on the 16 August 2019[1].

The Company's cash position as at 30 September was $5.8 million which ensures adequate funding to carry out its aggressive exploration programs.

All three Directors participated in the offer and Managing Director Lorry Hughes purchased a further 100,000 shares via on market purchases during the quarter[2].

120,000 shares were released from escrow on 1 August 2019[3] and 7,983,338 shares were released from escrow on 13 September 2019[4].

Planned December Quarter Activities

During the December 2019 Quarter, the Company plans to focus upon the following activities;

- Complete up 20,000m of drilling at the Ironstone Well and Barwidgee gold projects including receipt of initial assay results;
- Completion of initial pit optimisation study to assess the potential for an open pit mine development;
- Commencement of some technical activities related to mining of the Flushing Meadows deposit;
- Receipt of Gordons gold project assay results;
- Advancement of Mining Lease applications at Gordons Dam and at the Mt McClure project.

For and on behalf of the Board



Lorry Hughes
Managing Director & CEO

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[1] Refer to YRL announcements dated 20 June, 23 July and 16 August 2019, [2] Refer to YRL announcements dated 12 and 29 July 2019, [3] Refer to YRL announcement dated 1 August 2019, [4] Refer to YRL announcement dated 13 September 2019.

About Yandal Resources Limited

Yandal Resources listed on the ASX in December 2018 and has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts of Western Australia.

Yandal Resources' Board has a track record of successful discovery, mine development and production.

September 2019 Mineral Resource Estimate Summary Table

Material Type	Indicated			Inferred			Total		
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** Refer to Yandal Resources Ltd ASX announcement dated 25 September 2019 for full details.*

Competent Person Statement

The information in this document that relates to Exploration Results, geology and data compilation is based on information compiled by Mr Trevor Saul, a Competent Person who is a Member of The Australian Institute of Mining and Metallurgy. Mr Saul is the Exploration Manager for the Company, is a full-time employee and holds shares and options in the Company.

Mr Saul has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Saul consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

The information in this announcement that relates to the Flushing Meadows Mineral Resource Estimate is based on information compiled and generated by Andrew Bewsher, an employee of BM Geological Services Pty Ltd ("BMGS"). Both Andrew Bewsher and BMGS hold shares in the company. BMGS consents to the inclusion, form and context of the relevant information herein as derived from the original resource reports. Mr Bewsher has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Tenement Schedule as at 30 September 2019

Locality	Tenement ID	Status	Holder	Ownership at Quarter End	Interest acquired during the Quarter	Interest disposed during the Quarter	Notes
Ironstone Well Gold Project							
Oblique/Quarter Moon	E53/1882	Granted	Yandal	100%	-	-	
Flushing Meadows	E53/1963	Granted	Yandal	100%	-	-	
Flushing Meadows	E53/1964	Granted	Yandal	100%	-	-	
Ironstone Well	M53/1093	Granted	Yandal	100%	-	-	
Barwidgee Gold Project							
New England	E53/1843	Granted	Yandal	100%	-	-	
Tuscana/Corboys	P53/1636	Granted	Yandal	100%	-	-	
New England	P53/1638	Granted	Yandal	100%	-	-	
New England	P53/1639	Granted	Yandal	100%	-	-	
Mazzucco	PLA53/1704	Application	Yandal	100%	-	-	
Mt McClure Gold Project							
Anxiety Bore	P36/1808	Granted	Yandal	100%	-	-	
Anxiety Bore	P36/1809	Granted	Yandal	100%	-	-	
Anxiety Bore	P36/1810	Granted	Yandal	100%	-	-	
Anxiety Bore	P36/1811	Granted	Yandal	100%	-	-	
Anxiety Bore	P36/1812	Granted	Yandal	100%	-	-	
Success	P36/1813	Granted	Yandal	100%	-	-	
Success	P36/1814	Granted	Yandal	100%	-	-	
Success	P36/1815	Granted	Yandal	100%	-	-	
Success	P36/1816	Granted	Yandal	100%	-	-	
Parmelia	P36/1817	Granted	Yandal	100%	-	-	
Parmelia	P36/1818	Granted	Yandal	100%	-	-	
Parmelia	P36/1819	Granted	Yandal	100%	-	-	
Challenger	P36/1820	Granted	Yandal	100%	-	-	
Challenger	P36/1821	Granted	Yandal	100%	-	-	
Challenger	P36/1822	Granted	Yandal	100%	-	-	
Challenger	P36/1823	Granted	Yandal	100%	-	-	
Mt McClure	P36/1824	Granted	Yandal	100%	-	-	
Mt McClure	P36/1825	Granted	Yandal	100%	-	-	
Mt McClure	P36/1826	Granted	Yandal	100%	-	-	
Desperation Well	P36/1827	Granted	Yandal	100%	-	-	
Desperation Well	P36/1828	Granted	Yandal	100%	-	-	
Desperation Well	P36/1829	Granted	Yandal	100%	-	-	
Desperation Well	P36/1830	Granted	Yandal	100%	-	-	
Tony Well	P36/1831	Granted	Yandal	100%	-	-	
Tony Well	P36/1832	Granted	Yandal	100%	-	-	
Tony Well	P36/1833	Granted	Yandal	100%	-	-	

Tenement Schedule as at 30 September 2019 (continued)

Locality	Tenement ID	Status	Holder	Ownership at Quarter End	Interest acquired during the Quarter	Interest disposed during the Quarter	Notes
Mt McClure Gold Project							
Tony Well	P36/1834	Granted	Yandal	100%	-	-	-
Tony Well	P36/1835	Granted	Yandal	100%	-	-	
Desperation Well Ext.	P36/1852	Granted	Yandal	100%	-	-	
Challenger Extended	P36/1853	Granted	Yandal	100%	-	-	
Success Extended	P36/1854	Granted	Yandal	100%	-	-	
Parmelia Extended	P36/1855	Granted	Yandal	100%	-	-	
Gordans Gold Project							
Mt Jewell	E24/198	Granted	Yandal	100%	-	-	
King of the West	E24/214	Granted	Yandal	100%	-	-	
Mt Jewell	E27/536	Granted	Yandal	100%	-	-	
Gordon	E27/601	Granted	P Gianni	100%	-	-	1
Wild Dog	E27/602	Granted	Yandal	100%	-	-	
Mt Vetters	E27/605	Granted	Yandal	100%	-	-	
Mulgarrie	M27/237	Granted	Yandal	100%	-	-	
Kanowna	MLA27/502	Application	Yandal	100%	-	-	
King of the West	P24/5266	Granted	Yandal	100%	-	-	
King of the West	P24/5267	Granted	Yandal	100%	-	-	
King of the West	P24/5268	Granted	Yandal	100%	-	-	
King of the West	P24/5269	Granted	Yandal	100%	-	-	
King of the West	P24/5270	Granted	Yandal	100%	-	-	
King of the West	P24/5271	Granted	Yandal	100%	-	-	
Kanowna	P27/1911	Granted	Yandal	100%	-	-	
Mt Jewell	P27/2206	Granted	Yandal	100%	-	-	
Boomerang Dam	P27/2214	Granted	Yandal	100%	-	-	
Mt Eba	P27/2331	Granted	L Gianni	100%	-	-	1
Gordons	P27/2338	Granted	Yandal	100%	-	-	
Gordons	P27/2339	Granted	Yandal	100%	-	-	
Gordons	P27/2340	Granted	Yandal	100%	-	-	
Gordons	P27/2341	Granted	Yandal	100%	-	-	
Gordons	P27/2342	Granted	Yandal	100%	-	-	
Gordons	P27/2343	Granted	Yandal	100%	-	-	
Gordons	P27/2344	Granted	Yandal	100%	-	-	
Gordons	P27/2345	Granted	Yandal	100%	-	-	
Gordons	P27/2346	Granted	Yandal	100%	-	-	
Gordons	P27/2354	Granted	Yandal	100%	-	-	
Gordons	P27/2355	Granted	Yandal	100%	-	-	
Gordons	P27/2356	Granted	Yandal	100%	-	-	
Gordons	PLA27/2357	Application	Zinfandel	100%	-	-	2

Tenement Schedule as at 30 September 2019 (continued)

Locality	Tenement ID	Status	Holder	Ownership at Quarter End	Interest acquired during the Quarter	Interest disposed during the Quarter	Notes
Gordans Gold Project							
Gordons	PLA27/2358	Application	Zinfandel	100%	-	-	2
Gordons	P27/2359	Granted	Yandal	100%	-	-	
Gordons	P27/2360	Granted	Yandal	100%	-	-	
Gordons	P27/2361	Granted	Yandal	100%	-	-	
Gordons	P27/2362	Granted	Yandal	100%	-	-	
Gordons	P27/2363	Granted	Yandal	100%	-	-	
Gordons	P27/2364	Granted	Yandal	100%	-	-	

Notes:

1. These tenements are the subject of the Peter and Leon Gianni Tenement Sale Agreement dated 13 February 2019.

2. These tenements are the subject of the Zinfandel Exploration Pty Ltd Tenement Sale Agreement dated 28 June 2018. Awaiting granting of the remaining tenements to finalise transfers.