



ALLIGATOR ENERGY LTD

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27 November 2019

Notice of Expiry of Listed Options

Alligator Energy Limited (Alligator or the Company) (ASX: AGE) has on issue 310,393,619 quoted options (**ASX: AGE0**) exercisable at 2.1 cents each on or before 27 December 2019 (**Listed Options**).

The Company's share price is currently \$0.003 and the highest share price in the preceding three months has been \$0.004 per share. The likelihood of Holders exercising their Listed Options is therefore regarded as remote.

The Company has applied to the ASX and has been granted a waiver from sending notices to Holders as required by item 6.1 of Appendix 6A of the Listing Rules on the following conditions:

1. The information required by item 6.1 of Appendix 6A is released to the ASX Markets Announcements Platform not later than 20 business days before expiry of the Listed Options, together with a statement that the option expiry notice will not be sent to Holders; and
2. If the market price of the Company's ordinary shares exceeds \$0.01575 cents before 27 December 2019, the Company immediately sends an option expiry notice to Holders.

The Company provides the following information in relation to item 6.1 of Appendix 6A below as required by the waiver granted by the ASX:

Item 6.1 (Appendix 6A) requirement	Response
The number of *convertible securities held, and the number of *securities to be issued on their conversion.	A total of 310,393,619 Listed Options convert, on payment of the exercise price, to fully paid ordinary shares in the Company on a 1:1 basis
The conversion or exercise price.	The exercise price is \$0.021

In the case of options, the due date for payment. In the case of options, the consequences of non-payment and, in the case of other +convertible securities, the consequences of not exercising the right of conversion.	On or before 27 December 2019
The date that +quotation of the +convertible securities will end (which is 4 +business days before the expiry date for options or final conversion date for other +convertible securities, unless there is a later maturity date).	Quotation of the Listed Options will cease on 19 December 2019
The latest available +market price of the +underlying securities.	The market price of the Company's fully paid ordinary shares (ASX: AGE) at close of trading on 27 November 2019 was \$0.003
The highest and lowest +market price of the +underlying securities during the 3 months immediately before the notice is issued, and the dates of those sales.	AGE share price information for the last three months: <i>High</i> - \$0.004 per share on 26 September, 28 October and 6 November 2019 <i>Low</i>- \$0.003 per share on all other days during that period
In case of options, the details of any underwriting agreement notified under rule 3.11.3.	No underwriting agreement is in place

In accordance with the waiver conditions the Company also advises that option expiry notices will not be sent to Holders of the Listed Options.

Mike Meintjes

Company Secretary