Notification of Consolidation/Split

Announcement Summary

Entity name

MGM WIRELESS LIMITED

Applicable security for the reorganisation

MWR	ORDINARY FULLY PAID
MWRAN	OPTION EXPIRING 30-APR-2020 EX $1.40
MWRAP	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
MWRAR	RETENTION RIGHT

Announcement Type

Update to previous announcement

Date of this announcement

Friday November 29, 2019

Reason for the Update

Share split approved by shareholders at the MGM Wireless Ltd Annual General Meeting held on 29 November 2019.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

MGM WIRELESS LIMITED

1.2 *Registered Number Type

ACN

Registration Number

091351530

1.3 *ASX issuer code

MWR

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Share split approved by shareholders at the MGM Wireless Ltd Annual General Meeting held on 29 November 2019.

1.4b * Date of previous announcement(s) to this update

Thursday October 31, 2019

1.5 *Date of this announcement

Friday November 29, 2019

1.6 *Securities affected by the reorganisation

MWR	ORDINARY FULLY PAID
MWRAN	OPTION EXPIRING 30-APR-2020 EX $1.40
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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.**

Yes

2.2 Approvals

Approval/Condition	**Date for determination**	**Is the date estimated or actual?**	****Approval received/condition met?**
+Security holder approval	Friday November 29, 2019	Actual	Yes

Comments

Share split approved by shareholders at the MGM Wireless Ltd Annual General Meeting held on 29 November 2019.

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Wednesday December 4, 2019

3.2 Date of +security holder meeting

Friday November 29, 2019

3.3 Last day for trading in the pre-re-organised +securities

Monday December 2, 2019

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Tuesday December 3, 2019

3.5 Record date

Wednesday December 4, 2019

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Thursday December 5, 2019

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Wednesday December 11, 2019

3.8 Trading starts on a normal T+2 basis

Thursday December 12, 2019

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Monday December 16, 2019

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security split

4.1b *Split ratio: the +securities will be split on the basis that every

1

(pre-split) +security (/ies) will be divided into

10

(post-split) +securities.

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

***ASX +Security Code**	***ASX +Security Description**		
MWR	ORDINARY FULLY PAID		
Quoted/unquoted	**Number on issue before reorganisation**	**Number on issue after reorganisation**	**Estimate/Actual**
Quoted	14,132,148	141,321,480	Actual

***ASX +Security Code** MWRAN	***ASX +Security Description** OPTION EXPIRING 30-APR-2020 EX $1.40		
Quoted/unquoted Unquoted	**Number on issue before reorganisation** 240,000	**Number on issue after reorganisation** 2,400,000	**Estimate/Actual** Actual
***ASX +Security Code** MWRAP	***ASX +Security Description** OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	**Number on issue before reorganisation** 1,660,000	**Number on issue after reorganisation** 16,600,000	**Estimate/Actual** Actual
***ASX +Security Code** MWRAR	***ASX +Security Description** RETENTION RIGHT		
Quoted/unquoted Unquoted	**Number on issue before reorganisation** 38,000	**Number on issue after reorganisation** 380,000	**Estimate/Actual** Actual

5.2 *Exercise price of options

***ASX +Security Code** MWRAN	***ASX +Security Description** OPTION EXPIRING 30-APR-2020 EX $1.40	
Quoted/unquoted Unquoted	**Exercise price before reorganisation** 1.40000000	**Exercise price after reorganisation** 0.14000000
***ASX +Security Code** MWRAP	***ASX +Security Description** OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	**Exercise price before reorganisation** 0.00000000	**Exercise price after reorganisation** 0.00000000
***ASX +Security Code** MWRAR	***ASX +Security Description** RETENTION RIGHT	
Quoted/unquoted Unquoted	**Exercise price before reorganisation** 0.00000000	**Exercise price after reorganisation** 0.00000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary