4 DECEMBER 2019

Share Consolidation Update

Dart Mining NL (ASX: DTM) (the "Company" or "Dart") advises that as previously announced, at the Annual General Meeting on 29 November 2019 the shareholders approved a **one for twenty** consolidation of the Company's shares. The consolidation involves the conversion of every twenty fully paid ordinary shares on issue into one fully paid ordinary share. Where the consolidation results in a shareholder having a fractional entitlement to a share, the Company will round up the entitlement to the next whole number of shares.

On Tuesday, 3 December 2019 the shares traded on a post-consolidation deferred settlement basis under the ticker DTMDA, therefore settlement on any share traded from 3 December to 12 December will not be settled until 16 December 2019. Dart shares will trade on this basis until Thursday 12 December 2019, at this point the consolidation is expected to be complete and the code will return to DTM.

While the share consolidation will have no effect on the underlying value of the Company, the effect on the Dart share price at the time of conversion should be to trade at 20 times the price at which it previously traded. However, the share price will continue to be influenced by other factors.

The number of fully paid ordinary shares on issue pre-consolidation were 1,070,376,136. Post consolidation there will be approximately 53,518,807 shares on issue.

Yours sincerely



Julie Edwards
Company Secretary

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