4th December 2019

ASX ANNOUNCEMENT

Drilling has Commenced Targeting High-Grade Cobalt at the Munarra Gully Project

Co Prospect - Aircore Drilling Commenced

Reconnaissance air core drilling by Rumble (11 July 2019) discovered **significant shallow high-grade cobalt mineralisation with platinum**. Intercepts included:

- **LBAC275 – 3m @ 0.37% Co, 75 ppb Pt from 14m**
- **LBAC185 – 2m @ 0.48% Co, 220 ppb Pt from 18m**
- **LBAC172 – 2m @ 0.20% Co, 203 ppb Pt from 11m**
- **LBAC261 – 1m @ 0.55% Co, 382 ppb Pt from 13m**

- Airborne magnetics and surface geochemistry completed by Rumble outlined **10 kilometres of strike potential**

- The lateral cobalt mineralisation mineralisation is associated with a strongly lateritised pyroxenite intrusive under 5 metres of cover – indicating **high potential for high-grade laterite cobalt deposits under shallow cover**

- **Air core drilling has commenced** to test continuity of cobalt mineralisation over approximately 4 kilometres extending out from the known laterite cobalt mineralisation (Co Prospect)

Rumble Resources Ltd (ASX: RTR) ("Rumble" or "the Company") is pleased to announce that aircore drilling has commenced at the Munarra Gully Cu-Au-Co Project ("Munarra Gully").

The drill program is expected to take 2 weeks with assays to follow.



Image 1 – Aircore Drill rig operating at Munarra Gully Project

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Co Prospect – Aircore Drilling Commenced – Image 2

At the Co Prospect, cobalt with elevated platinum is associated with a deeply weathered and lateritised ultramafic intrusive (medium grain pyroxenite).

Recent reconnaissance air core drilling by Rumble (refer ASX announcement 11 July 2019) has highlighted significant shallow lateral cobalt (Co-Pt) mineralisation is associated with a strongly lateritised pyroxenite intrusive under 5m of cover – **indicating high potential for high-grade laterite cobalt deposits under shallow cover.** Intercepts included:

- **LBAC275 – 3m @ 0.37% Co, 75 ppb Pt from 14m**
- **LBAC185 – 2m @ 0.48% Co, 220 ppb Pt from 18m**
- **LBAC172 – 2m @ 0.20% Co, 203 ppb Pt from 11m**
- **LBAC261 – 1m @ 0.55% Co, 382 ppb Pt from 13m**

Airborne magnetics and surface geochemistry completed by Rumble has outlined up to 10km strike of prospective ultramafic rocks that may host further cobalt mineralisation.

Air core drilling has commenced with the aim to test continuity of cobalt mineralisation over approximately 4km. The drilling will extend out from the known laterite cobalt mineralisation (Co Prospect).

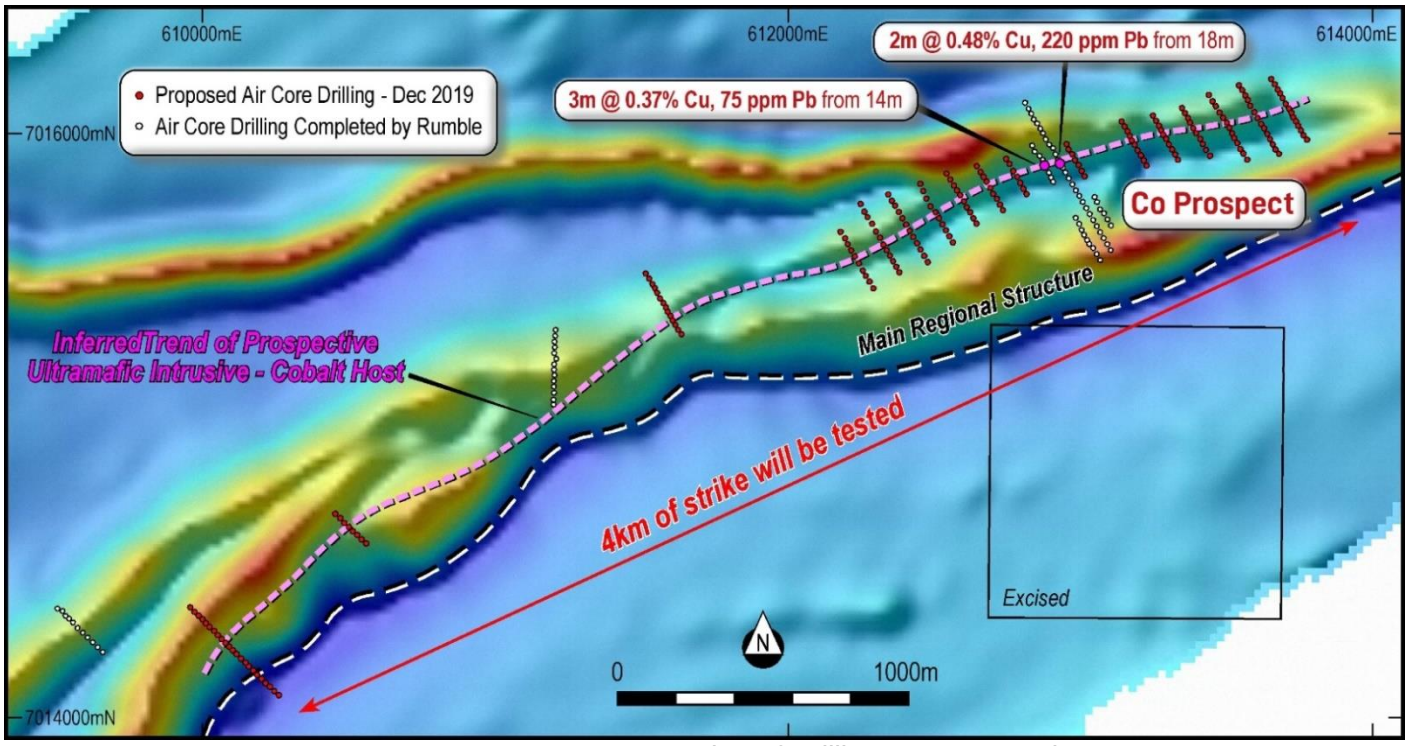


Image 2 – Co Prospect – Location of Drilling over Magnetics

About Munarra Gully Project – See Image 3

The Munarra Gully project is located some 50km NNE of the town of Cue within the Murchison Goldfields. Rumble is earning 80% in M51/122 and E51/1677 and owns 100% of ELA51/1919 and ELA51/1927.

Ongoing interpretation and evaluation has identified a regional structural zone as the main control for significant copper, gold and cobalt mineralisation within the Munarra Gully Project.

- The **mineralised structure is interpreted to extend over 34 km**
- Three significant prospects associated with the structure are the **Munarra North Cu-Au, White Rose Cu-Au and Co Prospects**
- Rumble is targeting **large mafic hosted copper gold deposits and shallow high-grade lateritic deposits**.

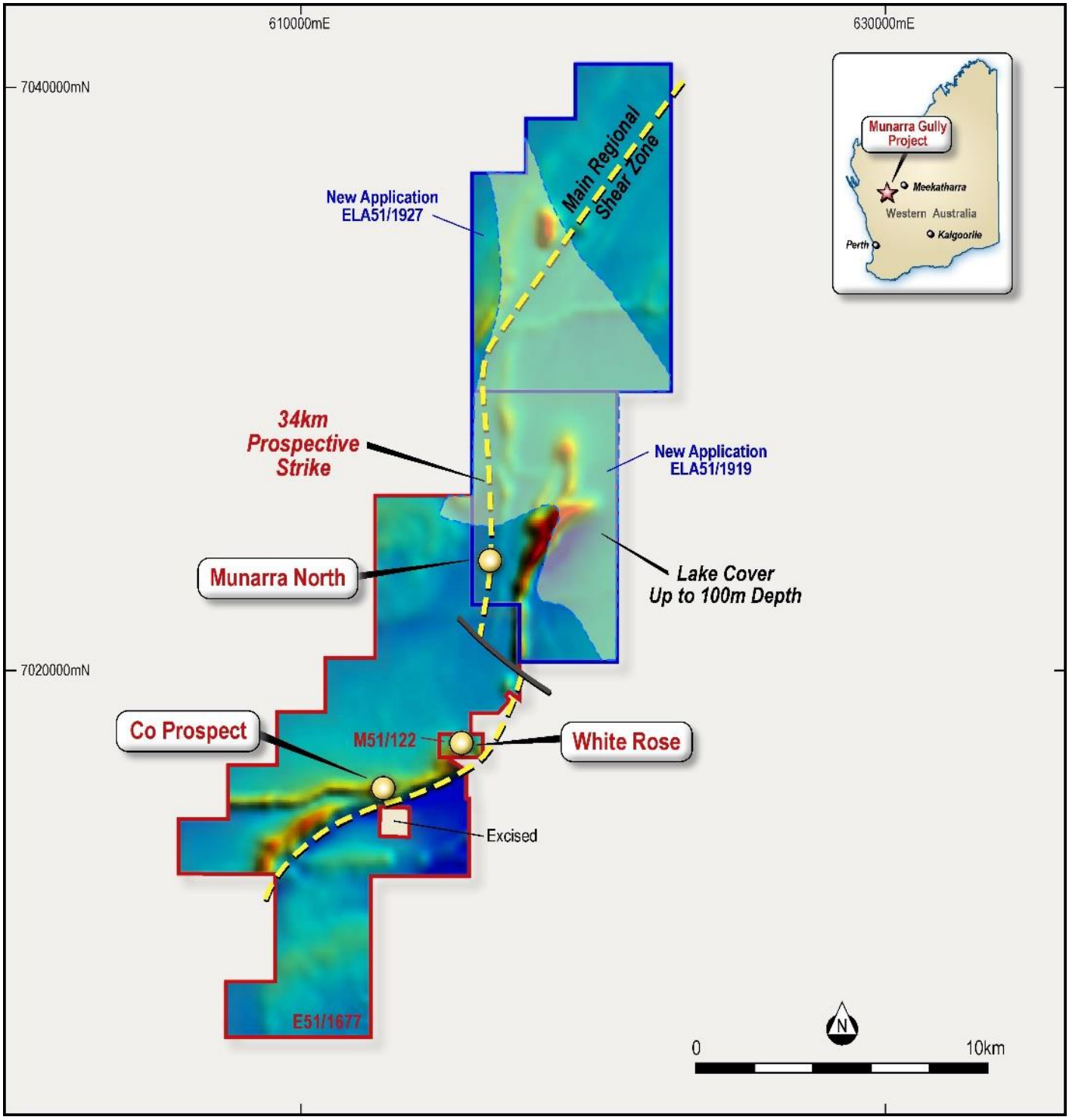


Image 3 – Munarra Gully Project – Location of Prospect over Regional Magnetics

Rumble Pipeline of Projects - Multiple Avenues to Discovery

Braeside/Barramine Zn-Pb-Cu-AG-Au-V Project

- **60km's of mineralisation**
- **14 High priority targets**
- **Targets:**
  Large Cu-Au disseminated porphyry deposits along with high grade base metal vein/breccia pipe and epithermal Pb-Zn-Ag-In+/- Au deposits.

Lamil Cu-Au Project

- **$10M farm out with AIC Mines (ASX:AIC) located in Paterson Province**
- **Target:**
  Stratiform base metal and Telfer Cu-Au deposit types.

Western Queen Au Project

- **Historic production of 880,000t @ 7.6 g/t Au for 214,000oz, remaining 962,000t @ 3.9 g/t Au for 120,000oz**
- **High-grade gold open down plunge (underground mined grade of 10.32 g/t Au) with intercepts 6.3m @ 36.09 g/t Au from 305.7m & 11.8m @ 16.08 g/t Au from 340.4m**
- **Target:**
  Additional underground high-grade gold and near surface gold resources

Long Lake Ni-Cu-PGM-Co Project

- **Fieldwork has highlighted Sudbury Breccia and quartz diorite (known host for Sudbury Basin deposits) occurrences over 4km's of strike.**
- **Target:**
  Blind Sudbury "Offset Dyke" style massive Ni-Cu-PGM type deposits.

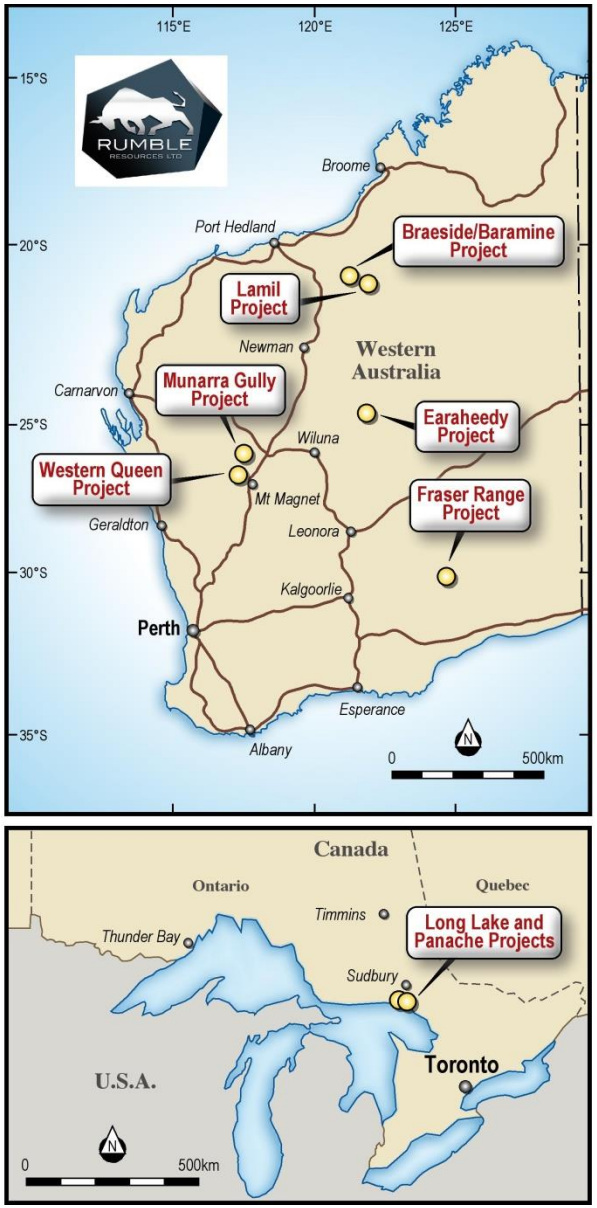


Image 4. Rumble location of Projects

Munarra Gully Cu-Au-Co Project

- **34km mineralised structure**
- **Munarra North Cu-Au Prospect - Open with 6kms of strike & High Grade Cobalt Prospect - Open with 10km's of strike**
- **Target:**
  Multiple copper-gold bearing mafic (norite) intrusion deposits and High Grade Lateritic Cobalt Deposits

Earaheedy Zn-Pb Project

- **6m @ 3.91% Zn, and 0.39% Pb & 7m @ 4.85% Zn+Pb hosted in sandstone**
- **Target:**
  Large open-pittable flat lying sandstone hosted Zn-Pb deposits.

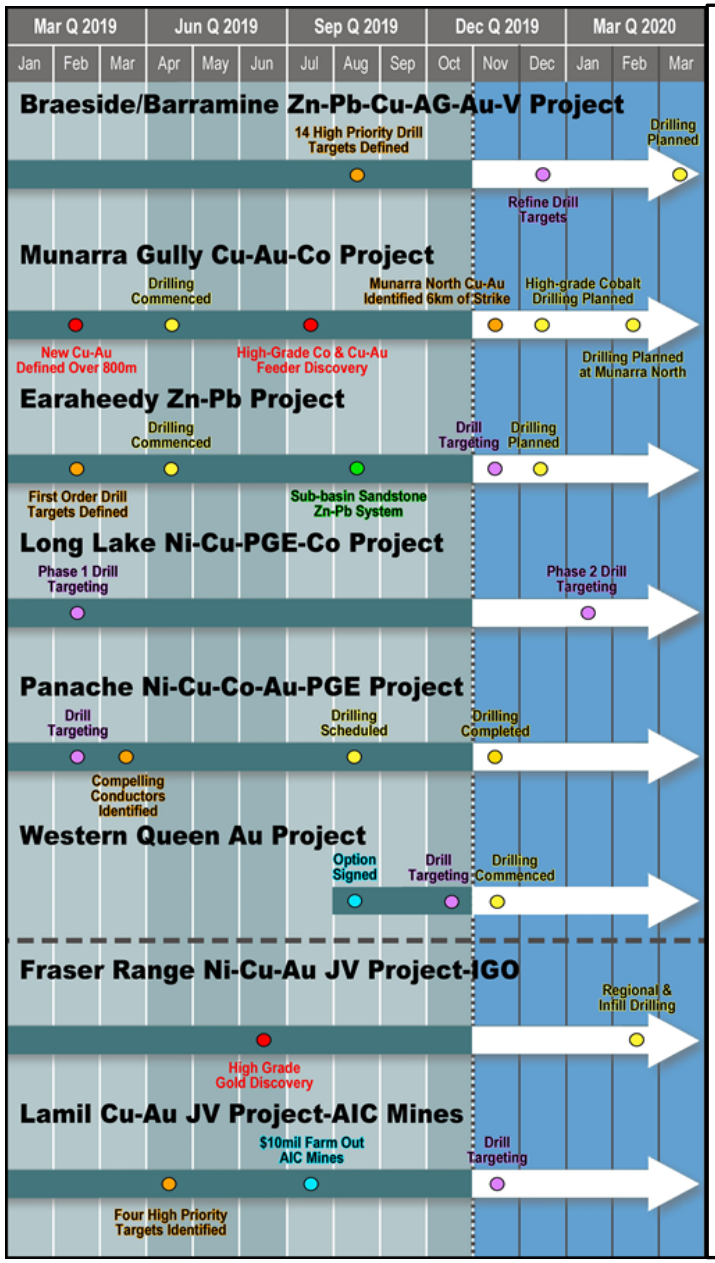
Fraser Range Ni-Cu-Au Project

- **JV with major Independence Group NL (ASX: IGO)**
- **High-Grade Au discovered in regional exploration - 25m @ 2.42 g/t Au from 42m including 5m @ 10.85 g/t Au from 49m**
- **Target:**
  Massive Ni-Cu type deposits. Palaeo-channel Au and basement Au deposits.

Panache Ni-Cu-Co-Au-PGE Project

- **8km of prospective strike (Gabbro contact) has been inferred**
- **Target:**
  Intrusion hosted disseminated to semi-massive Ni-Cu-PGE-Au & contact related Ni-Cu-Co-PGE sulphide deposits.

8 Near Term Catalysts to March 2020



1. **Drill down plunge of high-grade Au Western Queen Central Deposit**
   Commenced
   Western Queen Au Project

2. **JV partner AIC drill targeting Tier 1 Cu-Au deposits Paterson Province**
   Commenced
   Lamil Cu-Au Project

3. **Drilling planned following up of high-grade Co discovery**
   Commenced
   Munarra Gully Cu-Au-Co Project

4. **Drilling planned targeting open-pittable sandstone hosted Zn-Pb deposits**
   *** Planned early December 2019**
   Earaheedy Zn-Pb Project

5. **Drill targeting Sudbury "Offset Dyke" massive Ni–Cu–PGM deposits**
   ***Planned January 2020**
   Long Lake Ni-Cu-PGM Project

6. **Drilling planned targeting large mafic hosted copper-gold deposits**
   ***Planned February 2020**
   Munarra Gully Cu-Au-Co Project

7. **JV Partner IGO drilling following up high-grade Au Discovery Fraser Range**
   ***Planned February 2020**
   Thunderstorm Ni-Cu-Au Project

8. **Drilling planned targetting epithermal to porphyry deposits**
   ***Planned March 2020**
   Braeside/Barramine Zn–Pb–Cu–Ag-Au–V Project.

Image 5. Rumble Schedule of Exploration

-ENDS-

About Rumble Resources Ltd

Rumble Resources Ltd is an Australian based exploration company, officially admitted to the ASX on the 1st July 2011. Rumble was established with the aim of adding significant value to its current mineral exploration assets and will continue to look at mineral acquisition opportunities both in Australia and abroad.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Brett Keillor, who is a Member of the Australasian Institute of Mining & Metallurgy and the Australian Institute of Geoscientists. Mr Keillor is an employee of Rumble Resources Limited. Mr Keillor has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Keillor consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.