Expanded Site Recruitment for Phase II Monepantel Pet Dog Cancer Trial

- PharmAust recruits Dr Peter Bennett and team at the University Veterinary Teaching Hospital at the University of Sydney for participation in the Phase II B Cell Lymphoma Trial
- PharmAust recruits Dr Sue Bennett and team at the West Australian Veterinary Emergency and Specialists for participation in the Phase II B Cell Lymphoma Trial
- Recruitment of canine patients and generation of trial data expected to be expedited by these national accrual centres and a supporting marketing campaign

11 December 2019 – Perth, Australia: PharmAust Ltd (ASX:PAA), a clinical-stage oncology company, is pleased to announce expanded site recruitment for its anti-cancer trial in pet dogs with treatment naïve B cell lymphoma. The pace of recruitment of canine patients is expected to be increased by the additional participating sites and associated advertising campaign.

PharmAust in conjunction with the trial manager, U-Vet in Werribee, through the University of Melbourne's Department of Veterinary Clinical Sciences, has now additionally contracted the University Veterinary Teaching Hospital at the University of Sydney (UVTHS) as well as the West Australian Veterinary Emergency and Specialists (WAVES) in Perth. The UVTHS site will be run by Dr Peter Bennett and the WAVES site will be run by Dr Sue Bennett (no relation). Dr Peter Bennett is one of Australia's leading cancer clinical trial specialists and both sites are highly acknowledged and recognised for their work in treating veterinary cancer.

With the addition of these two sites, PharmAust now has central referral sites within Victoria, New South Wales (two including the previously announced Animal Referral Hospital in Homebush, Sydney) and Western Australia. This national network will facilitate and expedite the generation of meaningful and successful outcomes for this trial.

To support this network and further expedite recruitment, PharmAust has engaged a pet journalist and has commenced an aggressive marketing awareness campaign to vets and pet owners.

PharmAust's Chief Scientific Officer Dr Richard Mollard stated: "PharmAust is pleased and excited to have the support and involvement of Dr Peter Bennett and Dr Sue Bennett. Having the participation of such highly accredited veterinarians and hospitals is a tribute to the diligent preclinical and clinical work PharmAust has executed preparing monepantel for re-entry into the clinic for this pivotal trial. PharmAust is looking forward to reporting meaningful and successful outcomes to the market".

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About PharmAust (PAA):
PAA is a clinical-stage company developing targeted cancer therapeutics for humans and animals. The company specialises in repurposing marketed drugs lowering the risks and costs of development. PAA's subsidiary, Epichem, is a successful contract medicinal chemistry company.

PAA's lead drug candidate is monepantel (MPL), a novel, potent and safe inhibitor of the mTOR pathway – a key driver of cancer. MPL has been evaluated in Phase 1 clinical trials in humans and dogs; was well tolerated and produced a significant reduction in key prognostic biomarkers. PAA is uniquely positioned to commercialise MPL for treatment of human and veterinary cancers as it advances the drug in Phase 2 clinical trials.

This announcement has been authorised and approved in accordance with the Company's published continuous disclosure policy and has been approved by the Board.

About U-Vet:
The University of Melbourne's U-Vet Werribee Animal Hospital is one of Australia's leading veterinary hospital facilities, based in Werribee. U-Vet offers complete animal care to the public including general practice (primary and preventative care, exotic pet care), a suite of specialist referral services, specialist support services, 24-hour emergency care and specialist referral equine services. The hospital also trains the next generation of veterinarians and veterinary specialists with the assistance of its academic staff, who are world leaders in clinical excellence and research.

About University of Melbourne:
Established in 1853, the University of Melbourne is a public-spirited institution that makes distinctive contributions to society in research, learning and teaching and engagement. It's consistently ranked among the leading universities in the world, with international rankings of world universities placing it as number 1 in Australia and number 32 in the world (Times Higher Education World University Rankings 2017-2018). The University's distinctive Melbourne experience helps graduates become well-rounded, thoughtful and skilled professionals – making a positive impact across the globe. Its research helps solve social, economic and environmental challenges the world is facing today and into the future.

About the University Veterinary Teaching Hospital at the University of Sydney
The Sydney University Veterinary Teaching Hospital is acclaimed internationally for its exceptional health, care and welfare of animals. It is a general practice veterinary clinic, a referral centre for other vets to send complex cases and a teaching hospital for veterinary science students to learn the practical components of the veterinary profession.
The Hospital has undergone substantial redevelopment including the purchase of more than $6 million of imaging and diagnostic equipment making it an international state-of-the-art facility.

About the West Australian Veterinary Emergency and Specialists
WAVES is a veterinary referral hospital designed to provide high quality advanced and specialist care for family pets. In addition to a range of specialist referral services including surgery, medicine, emergency and critical care, WAVES offers expertise in oncology and is supported by state-of-the-art specialist onsite diagnostic imaging modalities, including: radiology, ultrasound, fluoroscopy, Computed Topography (CT) and Magnetic Resonance Imaging (MRI). All services (except emergency) require a referral from the pet's regular veterinarian to the specialist prior to consultation. The emergency service is staffed by specialist and non- specialist veterinarians.