

El Zorro Gold Project Presentation September 2020

ASX:TSO

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Competent Person's Statement

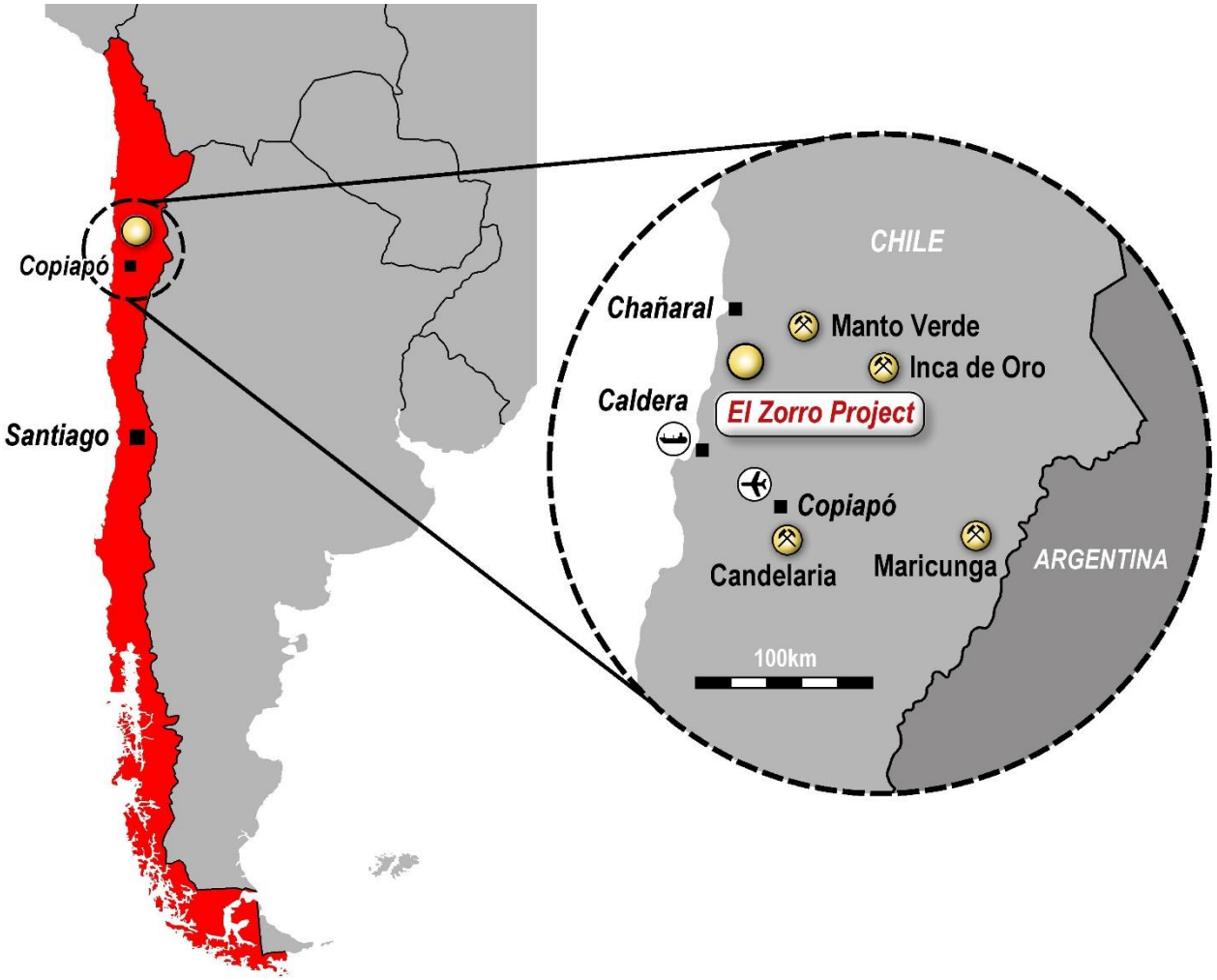
The information in this Presentation that relates to Exploration Results is based on information compiled by Mr Zeffron Reeves (B App Sc (Hons) Applied Geology) MBA, MAIG). Mr Reeves is a member of the Australian Institute of Geoscientists and a Director and major shareholder of the Company. Mr Reeves has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Reeves consents to the inclusion in this Presentation of the matters based on this information in the form and context in which it appears.

TESORO RESOURCES GOLD DEVELOPER FOCUSED ON CHILE

- Chile a Tier One Geological Endowment & Mining Jurisdiction
- El Zorro Gold Project Exceptional Drill Results to Date
- Progressing El Zorro Gold Project to Development
- Strong Board & Management Significant Chilean Expertise
- Targeting Maiden Resource & Detailed Metallurgy in 2020



EL ZORRO GOLD PROJECT LOCATION*



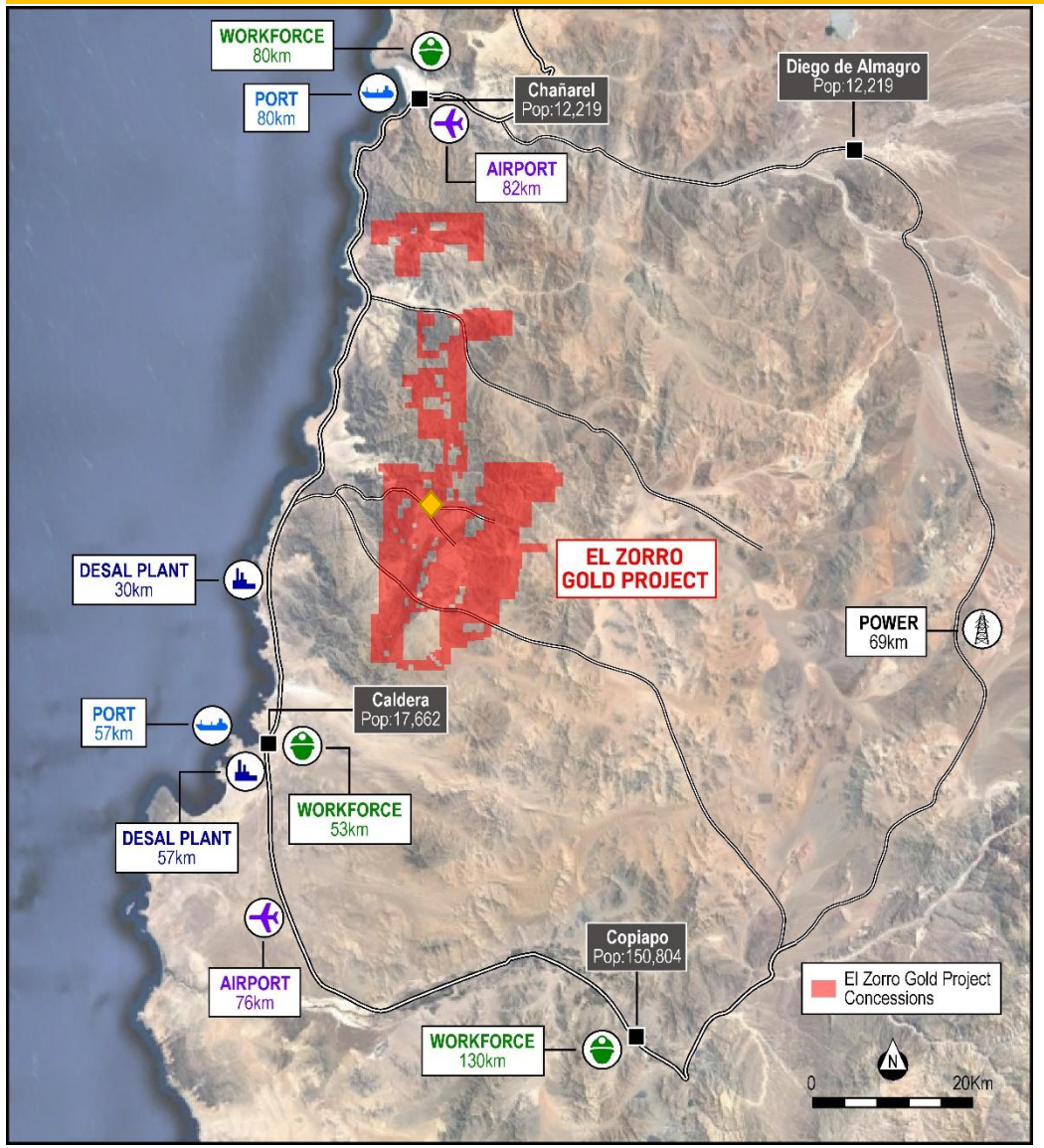
- Tesoro has Achieved 70% Ownership
- Ability to Earn 80% by Delivering Feasibility Study & USD50,000 Reimbursement by January 2022
- Remaining 20% Subject to Contribute or Dilute Mechanism

- 540 km^2 Project Area
- El Zorro Identified as an Intrusive Related Gold System (IRG)
- Strike Length >5km
- Open in All Directions

- World Class Mining Region
- Candelaria (Lundin Mining), Inca de Oro (Codelco), Mantoverde (Mitsubishi) & Maricunga (Kinross) 90km radius

* Refer to the Company's Prospectus dated 30 October 2019 and the Independent Geologist's Report contained within it for further information on the El Zorro Gold Project.

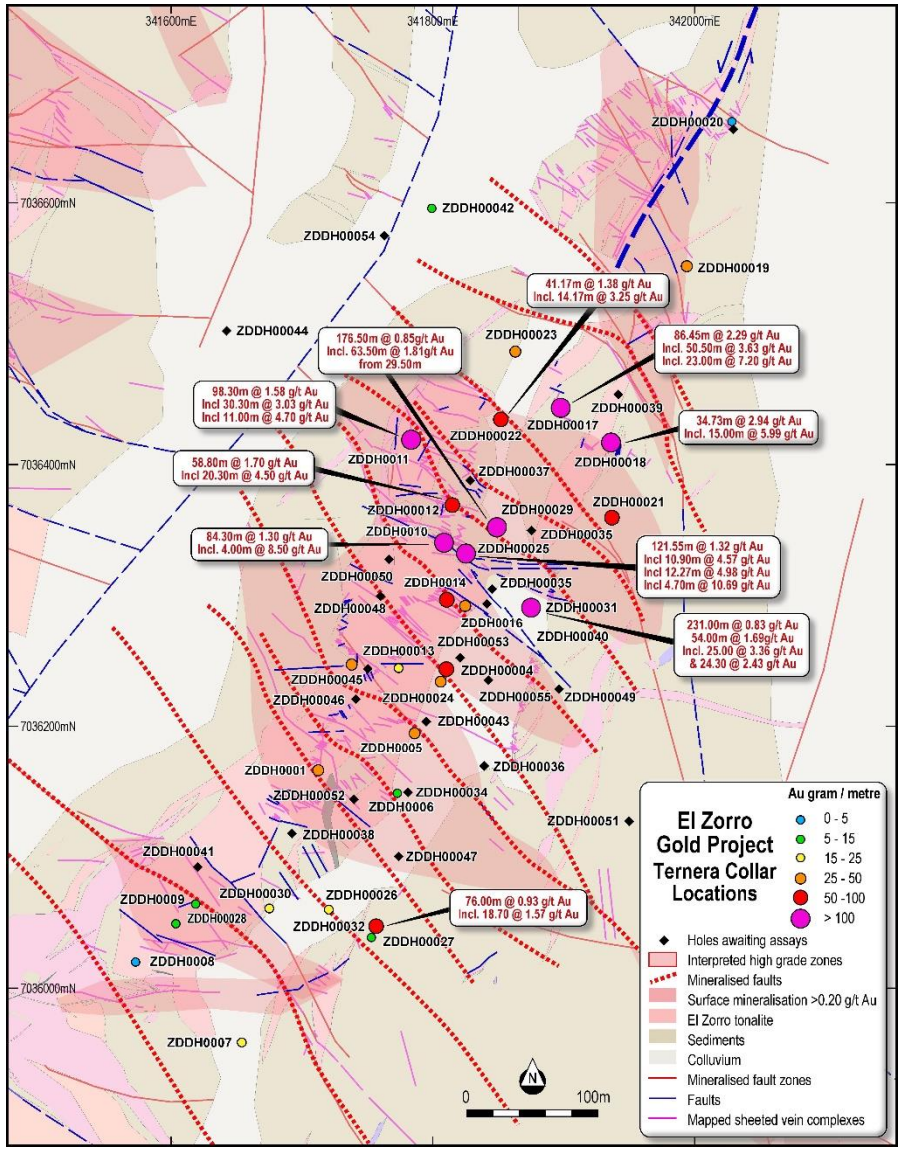
EL ZORRO GOLD PROJECT HAS EXCELLENT INFRASTRUCTURE



- El Zorro project concession area of approx. 540 km^2
- Region III (Atacama Desert) Chile, Low Altitude 600m to 1,600m ASL
- Pan American Highway & Pacific Ocean (water source) 10km
- Caldera Port 57km, International Airport 76km, Copiapo City 130km
- El Zorro a District Scale IRG
- El Zorro >5km Strike Length
- IRG Deposits (Brewery Creek, Donlin, Fort Knox & Pogo)
- Toro Blanco, Toro Gordo, Drone Hill & Buzzard untested Drill Targets

El Zorro Gold Project Concession area 540km² of an emerging IRG Region Yellow diamond – Ternera Deposit

EL ZORRO GOLD PROJECT – DEFINING A MAJOR GOLD SYSTEM



- Exceptional drill results to date - 33 holes with results - all intercepted strong gold mineralisation
- **8 X 100g/m Au INTERCEPTS**
- **Mineralised from surface**
- Significant intercepts include*:

- ***ZDDH0010 - 84.30m @ 1.30g/t Au - 110g/m Au***
  - ***Incl 4.00m @ 8.50g/t Au***
- ***ZDDH0011 - 98.30m @ 1.58g/t Au - 155g/m Au***
  - ***Incl 30.30m @ 3.03g/t Au***
  - ***Incl 11.00m @ 4.70g/t Au***
  - ***Incl 9.00m @ 5.07g/t Au***
  - ***Incl 0.70m @ 21.70g/t Au***
- ***ZDDH0012 - 58.80m @ 1.70g/t Au - 100g/m Au***
  - ***Incl 20.30m @ 4.50g/t Au***
  - ***Incl 1.00m @ 56.20g/t Au***
  - ***Incl 2.40m @ 33.35g/t Au***
  - ***Incl 6.70m @ 12.21g/t Au***
- ***ZDDH0017 - 86.45m @ 2.29g/t Au - 198g/m Au***
  - ***Incl 50.50m @ 3.63g/t Au***
  - ***Incl 23.0m @ 7.20g/t Au***

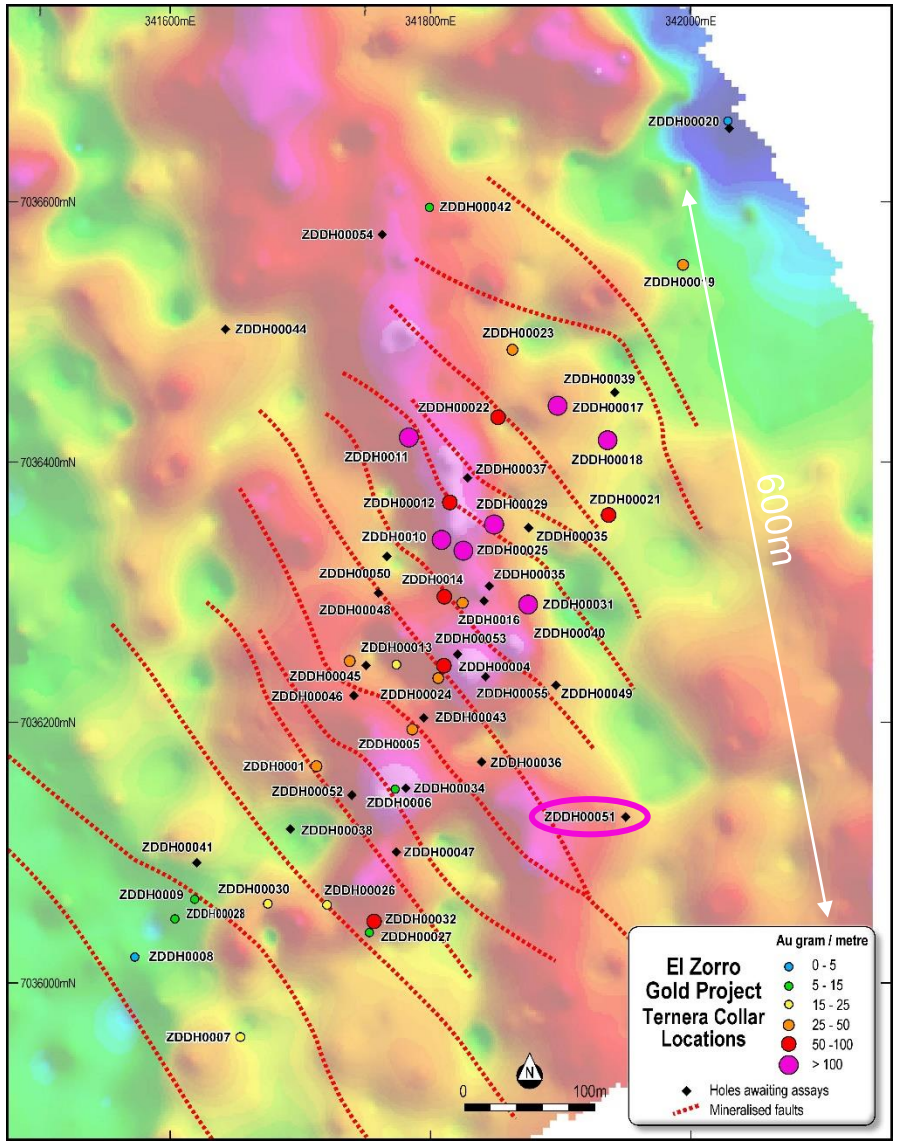
Ternera Prospect
>600m strike drilled
>750m strike surface mineralisation
Multiple CC high grade fault zones

- ***ZDDH00018 - 34.73m @ 2.94g/t Au – 102g/m***
  - ***Incl 15.00m @ 5.99g/t Au***
  - ***Incl 2.70m @ 22.21g/t Au***
- ***ZDDH0021 - 19.25m @ 2.86g/t Au***
  - ***Incl 6.15m @ 7.37g/t Au***
  - ***Incl 1.50m @ 20.82g/t Au***
- ***ZDDH00022 - 41.17m @ 1.38g/t Au***
  - ***Incl 14.17m @ 3.25g/t Au***
  - ***Incl 5.32m @ 6.54 g/t Au***
- ***ZDDH00025 - 121.55m @ 1.32g/t Au – 160g/m Au***
  - ***Incl 10.90m @ 4.57g/t Au***
  - ***Incl 12.27m @ 4.98 g/t Au***
  - ***Incl 4.70m @ 10.69g/t Au***
- ***ZDDH00029 - 176.50m @ 0.85g/t Au – 150 g/m Au***
  - ***Incl 63.50m @ 1.81g/t Au***
  - ***Incl 2.00m @ 33.00g/t Au***
- ***ZDDH00031- 231.00m @ 0.83g/t Au – 192 g/m***
  - ***Incl 54.00m @ 1.69g/t Au***
  - ***Incl 25.00m @ 3.36g/t Au***

*For full results for holes ZDDH00001 to ZDDH00016 refer to Plukka Ltd Prospectus 30 October 2019. For results of ZDDH00017 and ZDDH0025 refer to TSO:ASX announcements 6 March,12 March, 27 April, 6 May, 27 May 2020, 10 June 2020, 26 August 2020 and 4 September 2020.

TESORO RESOURCES

EL ZORRO GOLD PROJECT – GEOPHYSICS DEMONSTRATES SCALE



Ternera Prospect
Gradient Array IP Chargeability Image and Drilling

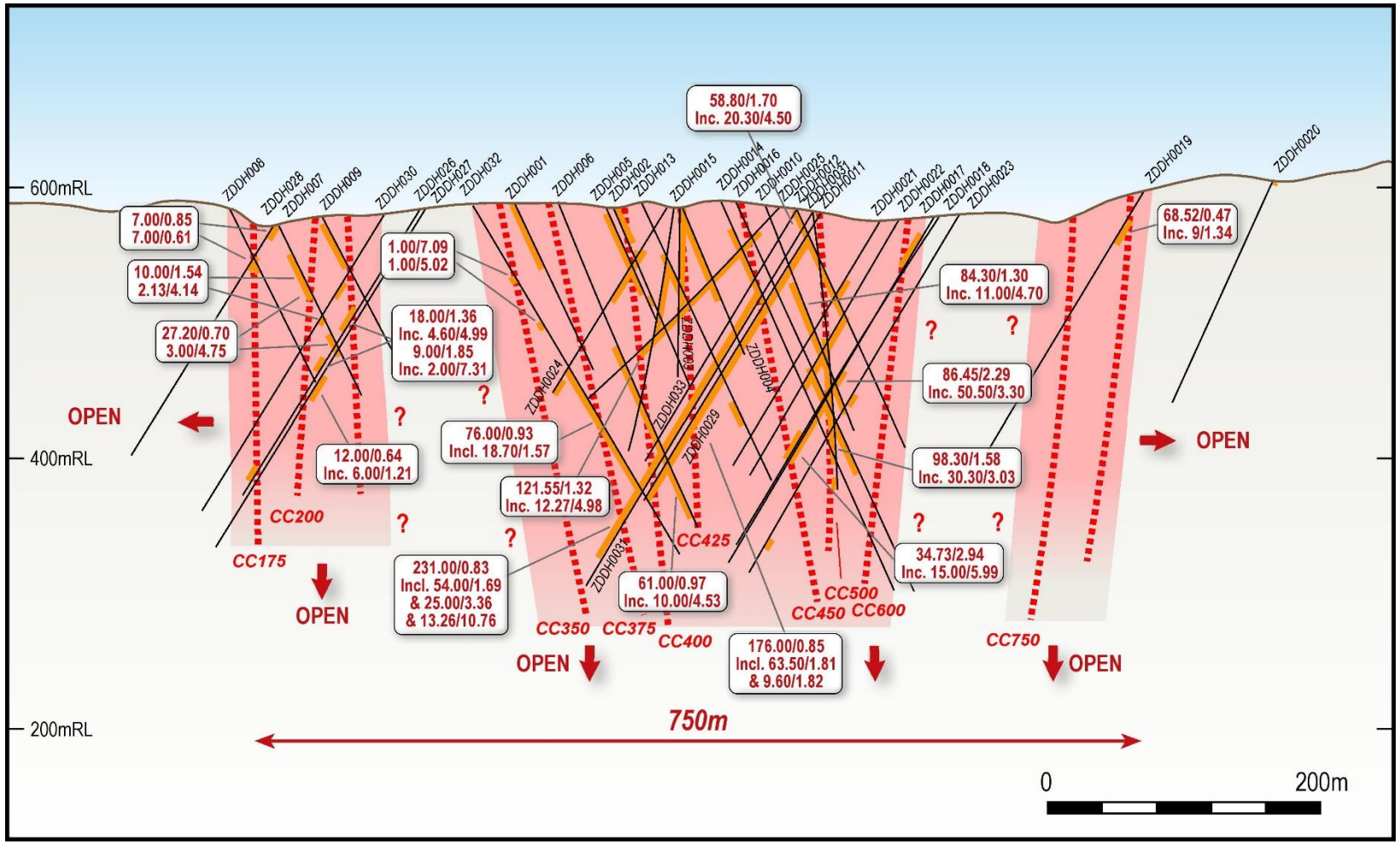
- Induced Polarisation (IP) Survey Correlates to Drilling Results**
- Extensions Identified North & South
- ZDDH00051 61 metre Zone of Visible Gold*
- Drilling Continues to Rapidly Expand the Scale of the Ternera Deposit
- Aggressive Diamond Drill Program underway to Define Ternera
- Surface Sampling, Drilling & Geophysics used to Define the System
- Mineralised Zone >1,500m Strike, up to 100m Thick, Down to 300m
- Rapidly Growing Large Scale Gold Project with High Grade Core
- Open in All Directions



Hole ZDDH00051 visible gold example

*Refer ASX Announcement 10 August 2020 - ** refer ASX Announcement 17 September 2020

EL ZORRO GOLD PROJECT – RESOURCE DRILLING

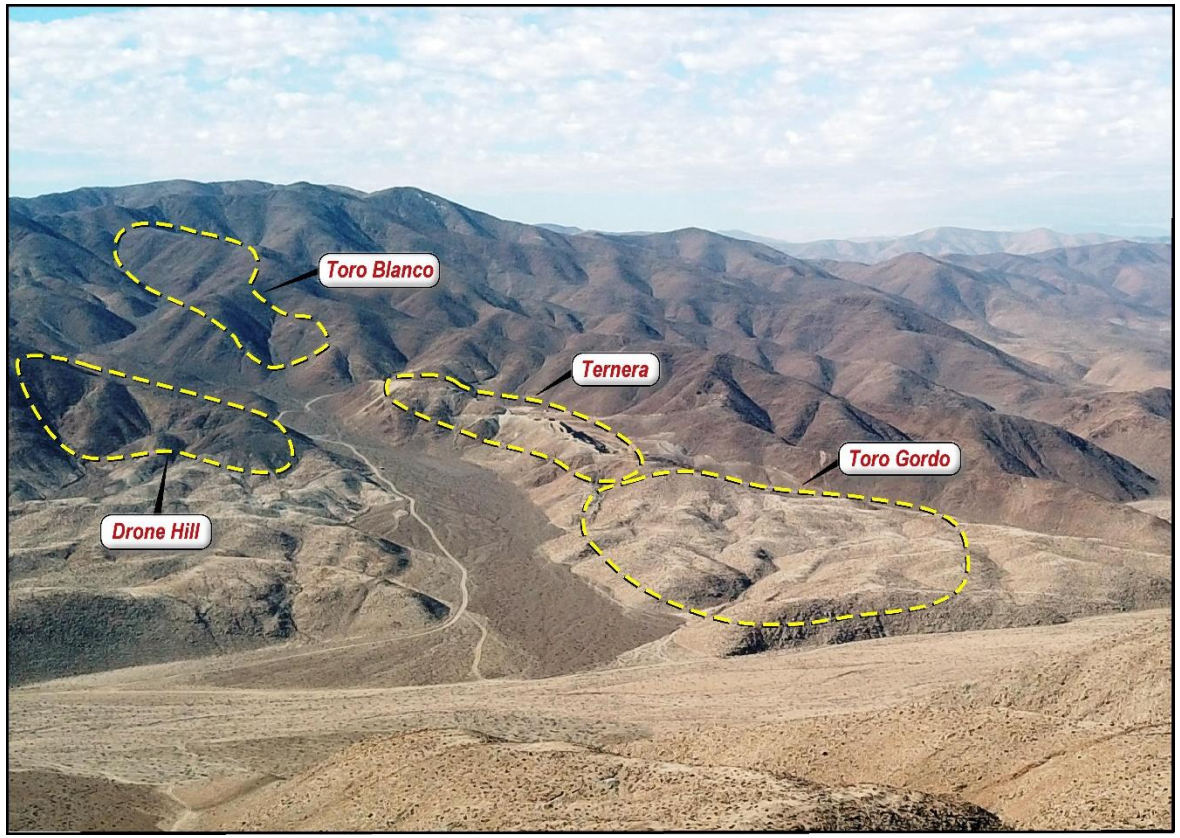


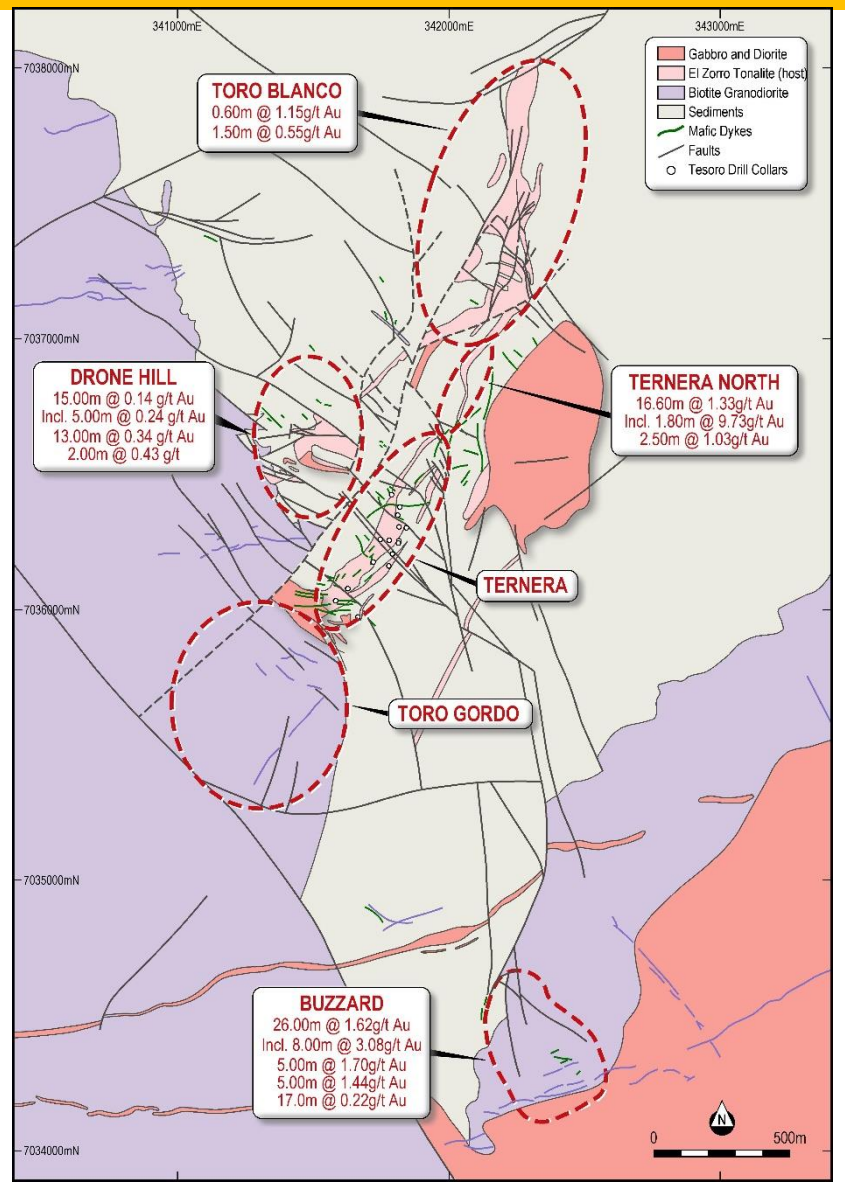
Ternera Prospect – Schematic Long section looking north west. Showing mineralised CC Fault Zones and associated low grade haloes – results shown downhole m's/Au g/t

- CC Faults are the Key
- CC Faults Contain Wide High Grade Gold Intercepts
- CC Faults Ave 180m Long, 5m to 30m Wide, >250m Deep
- CC Faults 3.00g/t Au to 10.00g/t Au
- Broader Mineralised "Halo" of 0.30g/t Au to 2.00g/t Au
- Open in All Directions
- Clear Pathway Forward

EL ZORRO A NEW GOLD DISTRICT WITH MULTIPLE TARGETS

- Outcropping Mineralisation at Drone Hill, Toro Blanco, Ternera North, Toro Gordo & Buzzard
- Surface Channel Sampling includes*:
  - ***Ternera North – 16.60m @ 1.33g/t Au***
  - ***Toro Gordo – 0.60m @ 4.65g/t Au & 2.10m @ 2.48g/t Au***
  - ***Buzzard – 26.00m @ 1.62g/t Au including 8.00m @ 3.08g/t Au***

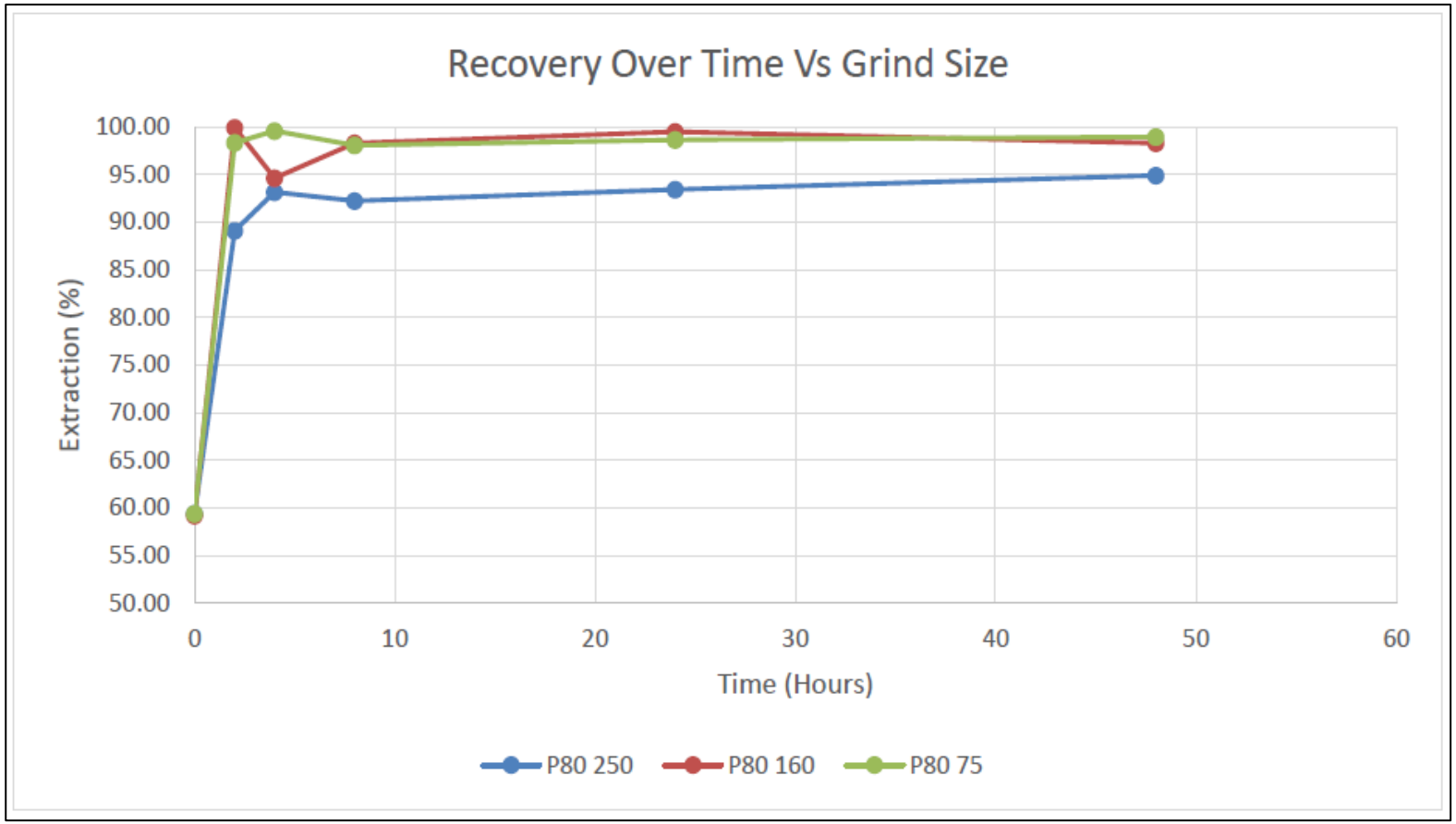




El Zorro Project district map showing surface sampling highlights at new prospects

*for sampling results see ASX:PKA Announcement of 5 August 2019 and ASX:TSO announcement 12 May 2020

EL ZORRO POSITIVE PRELIMINARY METALLURGY*

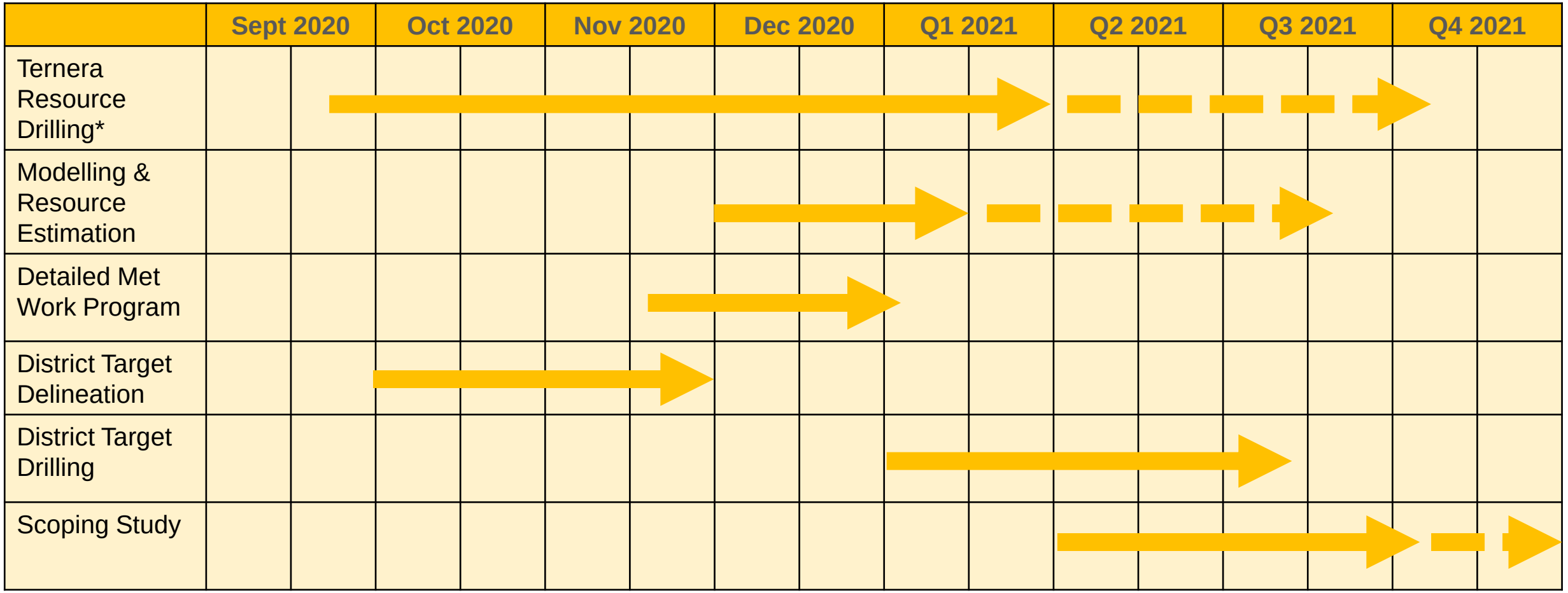


Ternera metallurgical sample old recovery kinetics at different grind sizes

- Ternera Material Free Milling
- Gold Recoveries up to 99%
- Gold Recoveries 94% at 250 µm grind size
- Gold Recoveries 99% at 75µm grind size
- Amenable to Gravity Concentration
- 55% to 75% of Gold Reports to Gravity
- Initial Bond Work Index of 20.4kWh/t
- Initial Testwork Indicates Conventional Gravity Concentration with CIL
- Detailed Metallurgical Test Program in 2020

*for full metallurgical results see ASX:TSO announcement 9 June 2020

TESORO RESOURCES WORK PROGRAMS



Ternera Target continues to Grow with Drilling

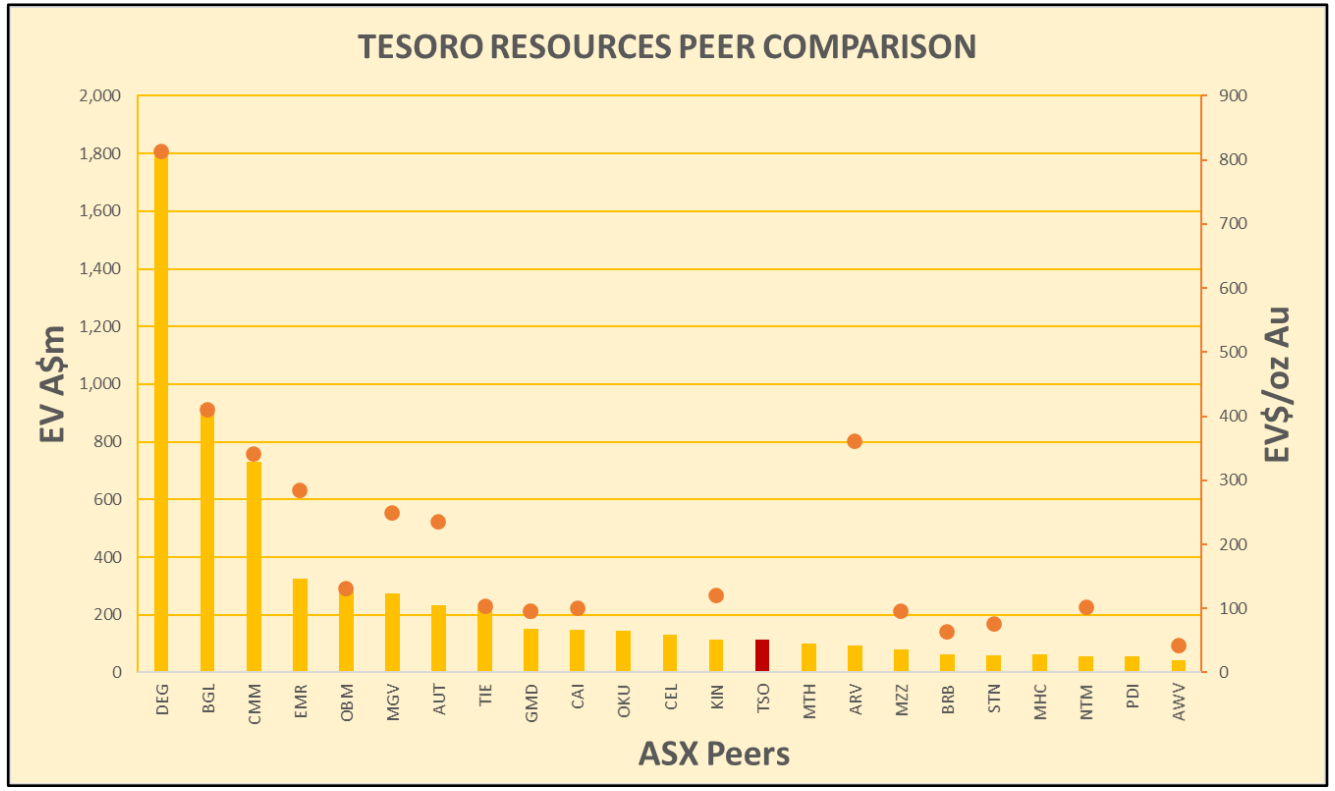
*drill program duration dependant on eventual deposit size

TESORO RESOURCES – CORPORATE SNAP SHOT

CURRENT CAPITAL STRUCTURE	
Total shares on Issue (includes escrowed shares)*	476,293,924
Share price as at 22 September 2020 (AUD/sh)	$0.25
Market capitalisation (AUD)	≈$119 million
Current Cash	≈$5.65 million
**Escrow Shares - 24 months*	55,473,613

Performance Rights Upon Resource Delivery

PERFORMANCE RIGHTS 146,231,405		
Series	**Number**	**Milestone**
Class A	**46,720,000**	Establish a JORC, Inferred Resource of equal or greater than 250,000 ounces gold
Class B	**50,060,000**	Establish a JORC, Inferred Resource of equal or greater than 1 million ounces gold
Class C	**20,030,000**	Establish a JORC, Inferred Resource of equal or greater than 2 million ounces gold
Class D	**20,030,000**	Complete a BFS or a DFS, confirming commercial viability at the El Zorro Project
Class E	**9,391,405**	Vest in three tranches in accordance with the milestones set out in the prospectus



Data sourced from SNL Metals and Mining – www.snl.com

TESORO RESOURCES HAS AN EXPERIENCED TEAM

BOARD & MANAGEMENT

John Toll (Chairman) - John is a Partner at Azure Capital Limited and has >15 years of experience in corporate advisory, focusing mainly on equity financing transactions across a range of industries including mining, technology, general industrials, biotech & infrastructure.

Zeff Reeves (Managing Director) - Geologist with >20 years of experience in the resources sector on resource projects from greenfields exploration, discovery, definition & feasibility, construction, production to closure. Zeff previously Managing Director of ASX listed Metallum Ltd which had a number of development & operational projects in Chile. He has also held senior management positions with companies developing projects in Brazil. He has had previous exploration success identifying and delineating new gold districts in Brazil and Chile

Geoff McNamara (Non-Executive Director) - >25 years of international resource sector experience as a geologist, project manager & fund manager. Previously worked in Private Equity (FUM USD800 million) & as a Director of Societe General's Mining Finance Team in New York. Operational roles include Project Manager, Senior Mine Geologist & Mine Geologist for Ivanhoe Mines, Lion Ore International & WMC.

Shannon Coates (Company Secretary) - Qualified lawyer with >20 years' experience in corporate law & compliance. She is currently non-executive director of ASX listed companies Vmoto Limited, Bellevue Gold Limited & company secretary to a number of public unlisted & listed companies.

- ASX listing February 2020 at $0.03
- Share Price $0.25 as at 22 September 2020
- Tesoro Continues to Deliver



ASX:TSO Share price performance since listing in February 2020

Data sourced from ASX– www.ASX.com.au

CONTACT DETAILS

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APPENDIX 1
EL ZORRO GOLD PROJECT SIGNIFICANT INTERCEPTS TABLE*

Hole_ID	From (m)	To (m)	Interval	Au (g/t)	Comments
ZDDH0001	5.00	119.00	114.00	0.35	
ZDDH0001	5.00	15.00	10.00	0.55	including
ZDDH0001	5.00	51.30	46.30	0.45	including
ZDDH0001	12.00	13.00	1.00	1.64	including
ZDDH0001	14.30	15.00	0.70	2.35	including
ZDDH0001	33.64	39.00	5.36	0.97	including
ZDDH0001	44.30	51.30	7.00	0.67	including
ZDDH0001	64.00	65.00	1.00	2.50	including
ZDDH0001	75.50	79.00	3.50	0.89	including
ZDDH0001	75.50	76.00	0.50	4.82	including
ZDDH0001	107.00	112.00	5.00	1.11	including
ZDDH0001	117.00	119.00	2.00	2.05	including
ZDDH0002	5.70	68.00	62.30	0.54	
ZDDH0002	8.80	24.30	15.50	1.15	including
ZDDH0002	8.80	14.00	5.20	1.96	including
ZDDH0002	51.70	68.00	16.30	0.78	including
ZDDH0002	58.00	61.00	3.00	3.62	including
ZDDH0003	21.00	77.30	56.30	0.50	
ZDDH0003	21.00	27.00	6.00	1.96	including
ZDDH0003	21.00	22.83	1.83	5.24	including
ZDDH0003	37.20	43.00	5.80	1.27	including
ZDDH0003	47.30	48.00	0.70	2.00	including
ZDDH0003	64.00	77.30	13.30	0.41	including
ZDDH0003	90.00	91.00	1.00	1.53	
ZDDH0004	5.00	66.00	61.00	0.97	
ZDDH0004	56.00	66.00	10.00	4.53	including
ZDDH0004	57.00	61.00	4.00	9.60	including
ZDDH0005	4.00	42.65	38.65	0.65	
ZDDH0005	4.00	32.00	28.00	0.84	including
ZDDH0005	9.80	28.00	18.20	1.17	including
ZDDH0005	9.80	10.15	0.35	20.10	including
ZDDH0005	51.60	52.00	0.40	2.03	
ZDDH0005	65.00	67.00	2.00	1.03	
ZDDH0005	72.00	85.90	13.90	0.52	
ZDDH0005	72.00	75.00	3.00	1.90	including
ZDDH0005	72.00	73.00	1.00	4.32	including
ZDDH0005	100.60	102.00	1.40	2.07	
ZDDH0005	130.00	132.60	2.60	0.66	
ZDDH0005	135.80	136.80	1.00	12.20	
ZDDH0005	0.00	88.00	88.00	0.15	
ZDDH0006	2.40	3.00	0.60	0.75	including
ZDDH0006	22.60	25.95	3.35	2.14	including
ZDDH0006	24.00	25.00	1.00	6.10	including
ZDDH0006	46.70	50.30	3.60	0.32	including
ZDDH0006	61.10	64.02	2.92	0.42	including
ZDDH0006	108.30	116.00	7.70	0.30	including
ZDDH0006	133.50	135.60	2.10	1.30	including
ZDDH0006	148.00	151.80	3.80	0.59	including
ZDDH0006	180.10	244.00	63.90	0.23	including
ZDDH0006	180.10	181.10	1.00	0.55	including
ZDDH0006	184.00	186.00	2.00	1.06	including
ZDDH0006	207.00	212.00	5.00	0.77	including
ZDDH0006	226.00	227.00	1.00	0.55	including
ZDDH0006	236.00	244.00	8.00	0.66	including
ZDDH0007	1.00	4.00	3.00	4.75	
ZDDH0007	39.00	66.20	27.20	0.70	
ZDDH0007	39.00	58.00	19.00	0.80	including
ZDDH0007	104.85	110.00	5.15	0.34	
ZDDH0007	117.40	118.00	0.60	2.75	

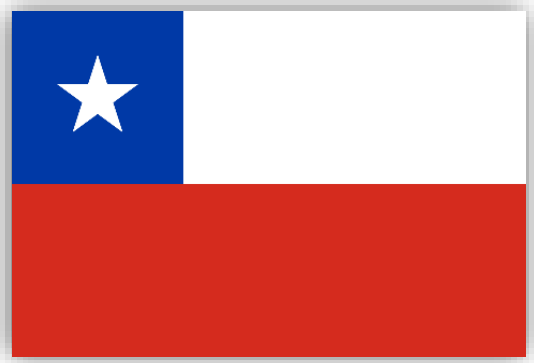
Hole_ID	From (m)	To (m)	Interval	Au (g/t)	Comments
ZDDH0008	35.00	41.10	6.10	0.28	
ZDDH0008	58.00	59.00	1.00	1.43	
ZDDH0009	4.00	6.00	2.00	1.39	
ZDDH0009	12.55	38.00	25.45	0.51	
ZDDH0009	21.00	26.00	5.00	1.09	including
ZDDH0009	48.00	48.50	0.50	2.19	
ZDDH0009	78.00	83.00	5.00	0.59	
ZDDH0010	31.00	33.00	2.00	2.47	
ZDDH0010	60.00	61.00	1.00	1.16	
ZDDH0010	66.00	67.00	1.00	1.04	
ZDDH0010	75.00	159.30	84.30	1.30	
ZDDH0010	75.00	104.00	29.00	2.95	including
ZDDH0010	82.50	86.45	3.95	4.97	including
ZDDH0010	91.00	102.00	11.00	4.70	including
ZDDH0010	93.00	97.00	4.00	8.50	including
ZDDH0010	120.00	126.00	6.00	1.11	including
ZDDH0010	149.00	159.00	10.00	1.07	including
ZDDH0011	176.00	274.30	98.30	1.58	
ZDDH0011	181.70	212.00	30.30	3.03	including
ZDDH0011	196.40	212.00	15.60	3.87	including
ZDDH0011	203.00	203.70	0.70	21.70	including
ZDDH0011	203.00	212.00	9.00	5.07	including
ZDDH0011	217.00	222.00	5.00	4.13	including
ZDDH0011	246.60	256.40	9.80	2.28	including
ZDDH0012	0.00	58.80	58.80	1.70	
ZDDH0012	1.70	22.00	20.30	4.50	including
ZDDH0012	1.70	8.40	6.70	12.21	including
ZDDH0012	2.30	4.70	2.40	33.35	including
ZDDH0012	17.60	22.00	4.40	2.00	including
ZDDH0012	17.60	20.00	2.40	2.82	including
ZDDH0012	53.20	58.80	5.60	0.95	
ZDDH0012	53.20	56.00	2.80	1.42	including
ZDDH0012	151.80	152.20	0.40	2.29	
ZDDH0013	0.00	3.00	3.00	0.83	
ZDDH0013	9.00	14.30	5.30	0.41	
ZDDH0013	25.00	29.80	4.80	0.72	
ZDDH0013	28.55	29.80	1.25	2.14	including
ZDDH0013	46.30	70.00	23.70	0.85	
ZDDH0013	46.30	51.50	5.20	1.24	including
ZDDH0013	51.25	65.35	14.10	1.08	including
ZDDH0013	58.00	65.35	7.35	1.65	including
ZDDH0013	102.00	104.00	2.00	0.79	
ZDDH0013	136.00	137.30	1.30	4.97	
ZDDH0013	165.00	173.60	8.60	1.60	
ZDDH0013	170.40	173.00	2.60	2.80	including
ZDDH0014	15.30	70.60	55.30	1.01	
ZDDH0014	15.30	34.00	18.70	2.19	including
ZDDH0014	15.30	26.30	11.00	3.40	including
ZDDH0014	23.00	26.30	3.30	6.18	including
ZDDH0014	64.60	70.60	6.00	2.03	including
ZDDH0014	64.60	67.35	2.75	5.00	including
ZDDH0014	112.00	122.50	10.50	0.52	
ZDDH0014	115.00	117.00	2.00	1.75	including
ZDDH0014	177.20	179.00	1.80	2.37	
ZDDH0015	37.90	39.70	1.80	1.11	
ZDDH0015	91.90	132.70	40.80	0.37	
ZDDH0015	91.90	94.60	2.70	1.64	including
ZDDH0015	112.00	116.00	4.00	1.13	including
ZDDH0015	240.60	242.00	1.40	8.46	
ZDDH0015	265.90	269.00	3.10	0.64	

Hole_ID	From (m)	To (m)	Interval	Au (g/t)	Comments
ZDDH0016	125.00	131.72	6.72	1.47	
ZDDH0016	152.00	204.60	52.60	0.62	
ZDDH0016	188.10	194.00	5.90	3.30	including
ZDDH0016	188.58	188.90	0.32	31.30	including
ZDDH0016	203.60	204.60	1.00	3.00	including
ZDDH0016	281.00	290.00	9.00	0.36	
ZDDH0016	287.50	290.00	2.50	0.77	including
ZDDH0017	44.00	74.00	30.00	0.94	
ZDDH0017	44.00	60.10	16.10	1.05	including
ZDDH0017	44.00	47.00	3.00	4.27	including
ZDDH0017	70.00	74.00	4.00	4.26	including
ZDDH0017	103.46	105.60	2.14	1.76	
ZDDH0017	167.55	254.00	86.45	2.29	including
ZDDH0017	182.70	233.20	50.50	3.63	including
ZDDH0017	183.22	206.22	23.00	7.20	including
ZDDH0017	190.00	205.00	15.00	10.82	including
ZDDH0017	197.00	202.30	5.30	25.31	including
ZDDH0017	200.00	202.30	2.30	46.41	including
ZDDH0018	187.27	222.00	34.73	2.94	
ZDDH0018	187.27	211.00	23.73	4.09	including
ZDDH0018	197.00	199.70	2.70	22.21	including
ZDDH0018	189.00	204.00	15.00	5.99	including
ZDDH0019	21.00	89.52	68.52	0.47	
ZDDH0019	36.00	45.00	9.00	1.34	including
ZDDH0019	74.00	79.00	5.00	1.23	including
ZDDH0020	87.30	87.60	0.30	3.33	
ZDDH0021	100.92	116.50	15.58	0.95	
ZDDH0021	107.50	112.00	4.50	1.24	including
ZDDH0021	100.92	101.70	0.78	8.44	including
ZDDH0021	189.25	208.50	19.25	2.86	open downhole
ZDDH0021	189.25	201.30	12.05	4.25	including
ZDDH0021	189.25	195.40	6.15	7.37	including
ZDDH0021	193.90	195.40	1.50	20.82	including
ZDDH0022	30.00	31.00	1.00	3.16	
ZDDH0022	78.00	119.17	41.17	1.38	
ZDDH0022	94.40	95.45	1.05	2.98	including
ZDDH0022	105.00	119.17	14.17	3.25	including
ZDDH0022	105.00	110.32	5.32	6.54	including
ZDDH0023	146.70	151.00	4.30	7.25	
ZDDH0023	146.70	149.00	2.30	13.30	including
ZDDH0023	273.00	277.00	4.00	1.06	
ZDDH0023	276.00	277.00	1.00	3.32	including
ZDDH0024	6.00	9.00	3.00	1.63	
ZDDH0024	41.00	78.00	37.00	0.86	
ZDDH0024	41.00	45.50	4.50	2.12	including
ZDDH0024	44.10	45.50	1.40	5.93	including
ZDDH0024	54.50	57.00	2.50	1.87	including
ZDDH0024	56.50	69.50	13.00	1.12	including
ZDDH0024	66.00	69.50	3.50	2.53	including
ZDDH0024	155.00	169.00	14.00	3.06	
ZDDH0024	162.20	163.50	1.30	19.72	including
ZDDH0024	161.80	167.00	5.20	6.97	including
ZDDH0025	49.00	170.55	121.55	1.32	
ZDDH0025	73.10	84.00	10.90	4.57	including
ZDDH0025	75.00	82.00	7.00	6.14	including
ZDDH0025	104.00	118.00	14.00	1.63	including
ZDDH0025	110.00	113.60	3.60	4.97	including
ZDDH0025	148.00	160.27	12.27	4.98	including
ZDDH0025	148.00	170.55	22.55	2.98	including
ZDDH0025	155.20	159.90	4.70	10.69	including
ZDDH0026	92.00	110.00	18.00	1.36	
ZDDH0026	105.40	110.00	4.60	4.99	including
ZDDH0026	233.00	242.00	9.00	1.85	
ZDDH0026	240.00	242.00	2.00	7.31	including

Hole_ID	From (m)	To (m)	Interval	Au (g/t)	Comments
ZDDH0027	176.00	206.50	30.50	0.40	
ZDDH0027	176.00	202.00	26.00	0.44	including
ZDDH0027	176.00	188.00	12.00	0.64	including
ZDDH0027	176.00	182.00	6.00	1.21	including
ZDDH0028	14.00	14.75	0.75	3.23	
ZDDH0028	21.00	28.00	7.00	0.85	
ZDDH0028	25.00	25.90	0.90	5.03	including
ZDDH0028	42.00	49.00	7.00	0.61	
ZDDH0028	43.90	45.00	1.10	1.10	including
ZDDH0029	29.50	206.00	176.50	0.85	
ZDDH0029	29.50	93.00	63.50	1.81	including
ZDDH0029	29.50	31.20	1.70	1.20	including
ZDDH0029	43.00	48.00	5.00	2.76	including
ZDDH0029	56.64	61.84	5.20	3.36	including
ZDDH0029	72.00	80.00	8.00	1.24	including
ZDDH0029	91.00	93.00	2.00	33.00	including
ZDDH0029	121.00	130.70	9.70	0.53	
ZDDH0029	121.00	122.00	1.00	3.20	including
ZDDH0029	167.40	195.00	27.60	0.85	
ZDDH0029	176.30	185.90	9.60	1.82	including
ZDDH0029	180.00	183.00	3.00	4.75	including
ZDDH0029	193.00	195.00	2.00	1.75	including
ZDDH0030	5.20	6.40	1.20	0.74	
ZDDH0030	50.00	76.00	26.00	0.69	
ZDDH0030	66.00	76.00	10.00	1.54	including
ZDDH0030	66.00	71.10	5.10	2.64	including
ZDDH0030	66.00	67.00	1.00	6.89	including
ZDDH0030	70.00	71.10	1.10	5.73	including
ZDDH0030	101.00	102.50	1.50	1.13	
ZDDH0030	117.00	120.00	3.00	3.23	
ZDDH0030	117.00	119.13	2.13	4.15	including
ZDDH0030	165.00	167.00	2.00	4.05	
ZDDH0030	195.40	199.00	3.60	1.41	open downhole
ZDDH0030	202.95	203.90	0.95	5.12	open downhole
ZDDH0031	72.00	303.00	231.00	0.83	
ZDDH0031	72.00	126.00	54.00	1.69	
ZDDH0031	72.00	75.60	3.60	1.27	including
ZDDH0031	100.00	104.44	4.44	1.04	including
ZDDH0031	100.00	125.00	25.00	3.36	including
ZDDH0031	118.30	125.00	6.70	11.57	including
ZDDH0031	146.40	154.00	7.60	0.79	including
ZDDH0031	171.60	173.00	1.40	1.40	including
ZDDH0031	193.30	217.60	24.30	2.43	including
ZDDH0031	193.30	208.00	14.70	3.77	including
ZDDH0031	193.30	197.00	3.70	4.16	including
ZDDH0031	204.34	217.60	13.26	3.25	including
ZDDH0031	204.34	208.00	3.66	10.76	including
ZDDH0031	228.00	229.00	1.00	2.17	including
ZDDH0031	248.00	263.90	15.90	1.04	including
ZDDH0031	291.00	295.00	4.00	1.00	including
ZDDH0032	3.20	6.00	2.80	1.23	
ZDDH0032	17.30	18.30	1.00	7.09	
ZDDH0032	43.50	44.00	0.50	5.70	
ZDDH0032	75.00	76.00	1.00	5.02	
ZDDH0032	128.00	204.00	76.00	0.93	
ZDDH0032	128.00	140.00	12.00	1.39	including
ZDDH0032	132.63	135.00	2.37	4.30	including
ZDDH0032	157.00	162.00	5.00	2.41	including
ZDDH0032	171.00	174.80	3.80	1.92	including
ZDDH0032	178.30	197.00	18.70	1.57	including
ZDDH0032	178.30	179.40	1.10	5.15	including
ZDDH0032	191.00	197.00	6.00	2.58	including
ZDDH0042	112.00	127.00	15.00	0.68	
ZDDH0042	126.00	127.00	1.00	5.64	including

*For full results for holes ZDDH00001 to ZDDH00016 refer to Plukka Ltd Prospectus 30 October 2019. For results of ZDDH00017 and ZDDH0025 refer to TSO:ASX announcements 6 March,12 March, 27 April, 6 May, 27 May 2020, 10 June 2020, 26 August 2020 , 4 September 2020 and 17 September 2020.

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MINING

- Mining since 1500's
- No. 1 Global Copper Producer
- Mining is 9% of Employment
- Mining is 47% of Export Revenues
- Tier 1 Geological Endowment

LEGAL

- Mature Institutional & Governance Frameworks
- Strong Mining Code

BUSINESS

- Attractive Business Environment
- Competitive Tax Regime
- Strong Sovereign Rating: S&P A+

INFRASTRUCTURE

- Developed Infrastructure
- Well Maintained Road to El Zorro
- Established Mining Services Sector