Announcement Summary

Entity name

JAXSTA LTD

Announcement Type

New announcement

Date of this announcement

Tuesday December 17, 2019

The Proposed issue is:

☑ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued

Proposed issue date

Wednesday December 18, 2019

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

JAXSTA LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ACN

Registration Number

106513580

1.3 ASX issuer code

JXT

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

Tuesday December 17, 2019

1.6 The Proposed issue is:

☑ A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the below approvals required for the placement or other type of issue?

- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met for the placement or other type of issue**

☑ No

Part 7B - Issue details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☑ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☑ No

Details of +securities proposed to be issued

ASX +Security Code and Description

JXT : ORDINARY FULLY PAID

Maximum Number of +securities proposed to be issued

15,023,329

Purpose of the issue

Share issue via a placement to raise $2.704m (announced to ASX - 11.12.2019) (Placement). Placement funds will be used to enhance & promote Jaxsta Pro¿s subscription service & to accelerate launch of Jaxsta¿s commercial suite of big data solutions (e.g., APIs) through:
¿ sales, marketing & promotional activities supporting Jaxsta Pro¿s launch
¿ continued systems & platform development of Jaxsta Pro
¿ development of Jaxsta¿s big data solutions (inc. customised APIs) &
¿ working capital.

Offer price details for retail security holders

Issue Currency	Offer Price or consideration per +security	Estimated or Actual?
AUD - Australian Dollar	AUD 0.18000	☑ Actual

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
☑ Yes

Oversubscription & Scale back details

May a scale back be applied to this event?
☑ No

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?	Will the proposed issue of this +security include an offer of attaching +securities?
☑ Existing class	☑ No

Details of +securities proposed to be issued

ASX +Security Code and Description

JXT : ORDINARY FULLY PAID

Maximum Number of +securities proposed to be issued

100

Purpose of the issue

Share issue under a cleansing prospectus to raise $25. Accordingly, the purpose of the offer made under the cleansing prospectus was not to raise capital but was instead to remove any secondary trading restrictions that would otherwise apply to the shares issued by the Company under the placement announced on 11 December 2019.

Offer price details for retail security holders

Issue Currency	Offer Price or consideration per +security	Estimated or Actual?
AUD - Australian Dollar	AUD 0.25000	Actual

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Oversubscription & Scale back details

May a scale back be applied to this event?
No

Part 7C - Timetable

7C.1 Proposed issue date

Wednesday December 18, 2019

Part 7D - Listing Rule requirements

7D.1 Are any of the +securities proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

7D.1a How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

All - 15,023,429

7D.2 Are any of the +securities proposed to be issued without security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
No

7D.3 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?
No

7D.4 Will any of the +securities to be issued be +restricted securities for the purposes of the Listing Rules?
No

7D.5 Will any of the +securities to be issued be subject to +voluntary escrow?
No

Part 7E - Lead Manager/Broker & Underwriter details

7E.1 Will there be a lead manager or broker to the proposed issue?
☑ Yes

7E.1a Who is the lead manager/broker?

Bell Potter

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

6% of the total funds raised under the placement (that is, 6% of $2,704,199).

7E.2 Is the proposed issue to be underwritten?
☑ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

It is estimated that $80,000 (total expenses including ASIC fees, ASX fees, legal fees and corporate advisory fees) will be incurred in connection with the placement (see ASX announcement on 11.12.2019).

It is estimated that $15,200 (total expenses including ASIC fees, ASX fees, legal fees and other) will be incurred in connection with the offer made under the cleansing prospectus (see ASX announcement on 16.12.2019).

Part 7F - Further Information

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?
☑ No

7F.2 Any other information the entity wishes to provide about the proposed issue