QuickFee.

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Third tranche deferred consideration shares clarification

QuickFee Limited (ASX:QFE) ("QuickFee") refers to its announcement on 15 May 2020 under the title "Appendix 2A - third tranche deferred consideration shares". QuickFee advises that it incorrectly sought quotation for the 3,049,544 deferred consideration shares issued on satisfaction of the third performance milestone under the QuickFee Group LLC (QuickFee US) acquisition agreement. These shares should have been unquoted under the same escrow dates as previously announced to the ASX by QuickFee on 30 April 2020.

Accordingly, the quotation of the 3,049,544 third tranche deferred consideration shares have been reversed and will be reclassified as unquoted by the ASX.

Therefore, the end of the escrow period of the 3,049,544 third tranche deferred consideration shares will be as follows:

Number of securities	End of the escrow period
2,439,635 unquoted shares	11 July 2021
609,909 unquoted shares	11 July 2020*

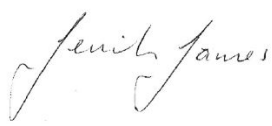
*QuickFee refers to its announcement on 21 July 2020 under the title "notice under ASX Listing Rule 3.10A". QuickFee wishes to clarify that in relation to all of the shares scheduled to be released from escrow, the actual end of the escrow period was 11 July 2020, however, the release date (due to the notice being lodged with ASX late) will remain as 29 July 2020.

None of the 3,049,544 third tranche deferred consideration shares have been traded since allotment as they have been under escrow by QuickFee's share registry. QuickFee clarifies that even though quotation was sought, it has never been possible for the recipients to trade shares allotted on satisfaction of the third performance milestone due to the escrow lock on these securities.

The third tranche deferred consideration shares remain escrowed until the end of the escrow period set out above.

QuickFee advises that it has policies (including a continuous disclosure policy) in place to ensure that it meets all of its obligations under the ASX Listing Rules. QuickFee has reviewed its processes and will implement additional measures (such as notifications from QuickFee's share registry and internal tracking measures) to ensure its compliance with the ASX Listing Rules.

This announcement has been authorised for release by the directors.



Jennifer James
Company Secretary
QuickFee Limited