ASX Announcement
MGM Wireless Limited (ASX:MWR)
24 July 2020

VESTING OF EMPLOYEE RETENTION RIGHTS

Leading Australian software technology company **MGM Wireless Limited (ASX:MWR)** ("MGM" or "the Company") advises that 180,000 employee retention rights have vested.

A notification to ASX applying for quotation of the ordinary fully paid shares issued on the vesting of the retention rights (Appendix 2A) has been lodged with ASX.

Following this change to the issued capital of the Company, there are 165,186,476 shares and 737,500 retention rights on issue.

Authorised

Mark Fortunatow, CEO

For more information, please contact:

Investor Enquiries:
Jane Morgan
jm@janemorganmanagement.com.au
M: +61 405 555 618

Media Enquiries
Megan Coleman – Business Manager
mcoleman@mgmwireless.com
M: +61 407 215 292

About MGM Wireless

MGM Wireless Limited is a software company that designs and develops breakthrough technology and wearable devices that enrich connections between families, schools and society.

The Company is recognised as a global leader and pioneer in socially responsible technology for schools and families. Everything we do is built on our unshakeable desire for families to feel safe and secure so that they can live with freedom, independence and joy.

About SPACETALK

SPACETALK is a mobile phone built into a smartwatch designed just for kids from the age of 5 to 12. SPACETALK allows two-way phone calls and SMS messaging for children to a parent-controlled list of contacts and GPS tracking alerts parents whenever children leave designated safe spaces, such as school or the home.

SPACETALK doesn't give children access to social media, apps, open internet or other such services that can be dangerous to young children. The subscription based 'AllMyTribe' mobile app enables parents to manage SPACETALK devices.

About SPACETALK Life

SPACETALK Life is a stylish, stand-alone mobile phone built into a smartwatch for seniors. SPACETALK Life keeps wearers safe, independent, and connected with their loved ones, using SOS alerts, two-way phone calls, SMS messaging and GPS location services and other advanced safety services.

Wearers' independence and dignity is never compromised, as they are in complete control and able to decide who sees their location. The AllMyTribe App enables families to directly care for their ageing seniors.

About MGM's School Communication Business

MGM created the world's first SMS based Automated Student Absence Notification Solution for schools and is recognised as a global leader in socially responsible and technology-enabled school communication. Over 1,200 schools and 1.7 million parents use MGM Wireless products including student absence notifications 'messageyou', absence analytics software 'Watchlists', school news and messaging app 'School Star', a content management and messaging platform for mobile school communication called 'Outreach+', and student attendance management solution 'RollMarker'.

To learn more please visit: www.mgmwireless.com