Tesoro Resources Ltd
29 January 2020 (estimated)
Proforma

		Tesoro Audited 30/06/2019	Plukka Audited 30/06/2019	Subsequent events	Minimum Raising	Total
CURRENT ASSETS						
Cash	1	20,636	405,805	402,397	4,022,611	4,851,449
Trade and other receivables		56,340	8,995			65,335
Other current assets		-	36,727		-	36,727
TOTAL CURRENT ASSETS		**76,976**	**451,527**		**4,022,611**	**4,953,511**
NON-CURRENT ASSETS						
Exploration and evaluation		2,870,423	-		-	2,870,423
Plant and equipment		1,300	-		-	1,300
TOTAL NON-CURRENT ASSETS		**2,871,723**	-		-	**2,871,723**
TOTAL ASSETS		**2,948,699**	**451,527**		**4,022,611**	**7,825,234**
CURRENT LIABILITIES						
Creditors and other payables	2	263,827	243,505	(99,000)	(87,500)	320,832
Convertible note	3		-	300,000	(300,000)	-
Borrowings	3	467,011	-	102,397	(489,408)	80,000
TOTAL CURRENT LIABILITIES		**730,838**	**243,505**		**(876,908)**	**400,832**
TOTAL LIABILITIES		**730,838**	**243,505**	-	**(876,908)**	**400,832**
NET ASSETS (LIABILITIES)		**2,217,861**	**208,022**	-	**4,899,519**	**7,424,402**
EQUITY						
Share capital	3	3,325,066	21,770,206		(14,316,665)	10,778,607
Reserves		208,703	-		1,772,145	1,980,848
Foreign currency translation reserve		-	(484,079)		484,079	-
Retained loss	2	(1,315,908)	(21,078,105)	99,000	16,959,960	(5,335,053)
TOTAL EQUITY		**2,217,861**	**208,022**	**99,000**	**4,899,519**	**7,424,402**

The Company confirms that this announcement has been authorised and approved by John Toll, Chairman.

For more information or if you have any queries, please contact:

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Chairman