13 February 2020

Markets Announcement Platform
Australian Securities Exchange

Cleansing Notice – Issue of Shares and Options

MRG Metals Limited (ASX:MRQ) (MRG Metals or Company) advises it has today:

- issued 3,000,000 ordinary fully paid shares (**Shares**) at an issue price of $0.01 (1 cent) per Share and 1,500,000 attaching MRQOB listed options (exercise price of $0.01 expiring 20 December 2020) to Andrew Van Der Zwan or his nominees;
- issued 2,000,000 ordinary fully paid shares (**Shares**) at an issue price of $0.01 (1 cent) per Share and 1,000,000 attaching MRQOB listed options (exercise price of $0.01 expiring 20 December 2020) to Christopher Gregory or his nominees; and
- issued 1,000,000 ordinary fully paid shares (**Shares**) at an issue price of $0.01 (1 cent) per Share and 500,000 attaching MRQOB listed options (exercise price of $0.01 expiring 20 December 2020) to Shane Turner or his nominee.

The issue of the above securities was approved by Shareholders at the Company's General Meeting held on 7 February 2020.

MRG Metals hereby gives notice for the purposes of section 708A(6) of the *Corporations Act 2001* (Cth) (the **Act**), MRG Metals advises that:

(a) the above securities were issued without a prospectus or other disclosure to investors pursuant to Part 6D.2 of the Act;
(b) this notice is being given pursuant to section 708A(5)(e) of the Act;
(c) as at the date of this notice:
    (i) MRG Metals has complied with its financial reporting and auditing obligations under Chapter 2M of the Act; and
    (ii) its continuous disclosure obligations under section 674 of the Act; and
(d) as at the date of this notice, there is no excluded information of the type referred to in section 708A(7) or 708A(8) of the Act to be disclosed under section 708A(6)(e) of the Act.

An Appendix 3B has been lodged and an Appendix 2A for the quotation of new securities is attached.

Yours faithfully

Shane Turner
Company Secretary