

MT MAITLAND GOLD PROJECT UPDATE

- Comprehensive data review has yielded new prospective trends
- Programme of Works for maiden drill programme lodged and Heritage Clearance Process Initiated

Red Mountain Mining Limited (ASX:RMX) (the **Company**) is pleased to advise that recent work has identified a number of new targets trends at its newly acquired historic high-grade gold project, Mt Maitland.

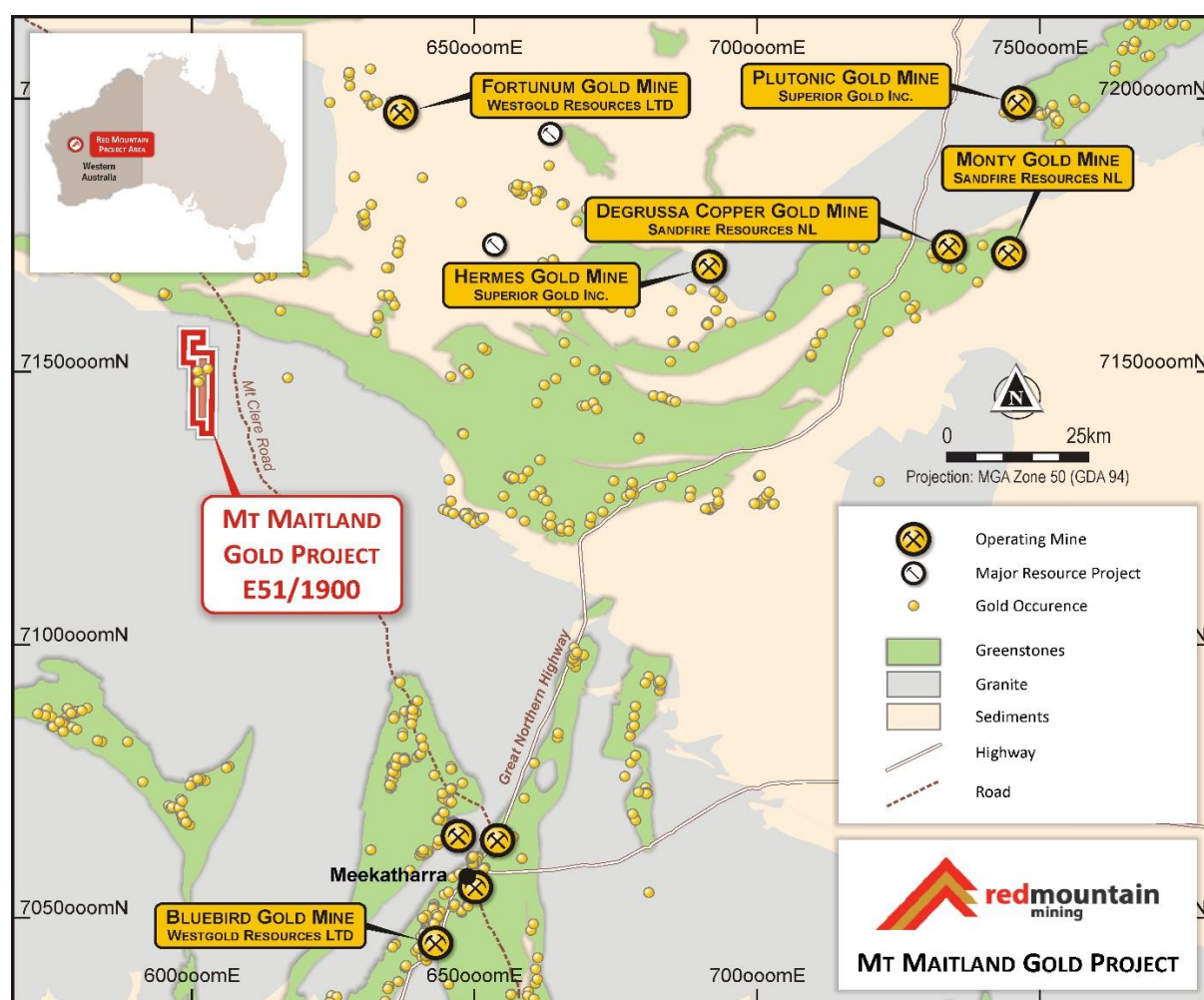


Figure 1: The Murchison Goldfields and Mt Maitland Project Location

The Company has now digitally captured the majority of historical exploration work conducted in the project area. This data including geological mapping, stream, soils and rock chip surface sampling and drilling. Initial work by RMX's technical team interrogating this data has already resulted in a number of targets that are worthy of follow-up exploration.

In particular, of the 157 historic rock chip samples that can be specifically located across the tenure, 36 have shown grades greater than 0.5 g/t Au with a maximum level of 59 g/t Au reported and industry recognized geochemist Nigel Brand has been engaged to conduct a review of available geochemical data across the entire tenure package. Interrogation of historic exploration data is continuing.

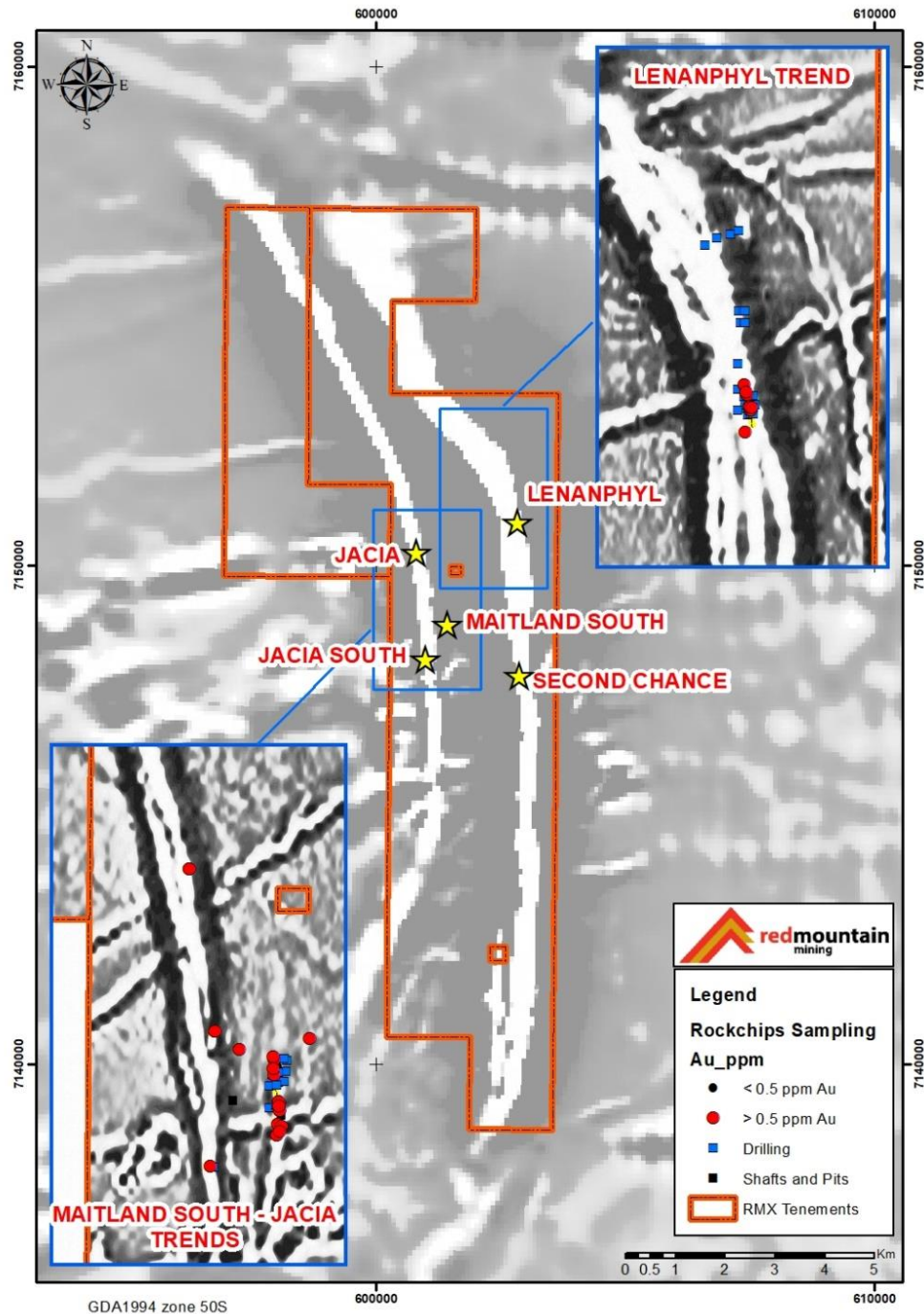


Figure 2: Rockchips sampling at targets Lentanphyl and Maitland South-Jacia

To date, modern exploration work at Mt Maitland has comprised limited, widely spaced, shallow and selective drilling which provides scope to expand the prospectivity of the project significantly. For instance, along the Lenanphyl trend historic drilling has potentially tested directly north of the workings rather than along the structural trend, which may have resulted in this drilling not fully testing the entire prospective sequence.

Further, technical review has highlighted potential targets where there are apparent dilations and jogs in the main shear zones. Proposed mapping along with higher resolution data will aim to verify these observations.

In addition to the established targets of Mt Maitland and Lenanphyl, RMX's analysis to date has identified several untested trends including a 4km wide zone between the Jacia and Lenanphyl structures which contains high grade gold rock chip samples.

Gold was first discovered at Mt Maitland in 1898, and historic records show an average production grade of 19g/t. The project comprises a 62km² parcel of tenure. It contains two, distinct north-south mineralised shear zones over a strike length of 19km within an Archean greenstone belt. The Company has recently expanded its tenement holding within the area with and application lodges for tenure to the north which captures a continuation of these prospective trends.

The Company's maiden drill programme is being finalized and is likely to initially focus on methodically testing the Lenanphyl and Maitland South Trends. These trends have demonstrated gold mineralization in the past, and are surrounded by historic pits and shafts. In addition, target generative work will be undertaken on site during the Company's upcoming drill programme to better refine the targets such as Jacia as well as the southern portion of the tenure where a large gold-in-soil anomaly exists. a

A programme of works for the Company's maiden drill programme has been submitted to the DMIRS, and heritage clearance process has commenced.

The Company will update the market in the near future with further details of its exploration strategy at Mt Maitland.

Authorised for and on behalf of the Board,



Mauro Piccini,
Company Secretary

Competent Persons Statement

The information in this announcement that relates to Exploration Results and other technical information complies with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (**JORC Code**) and has been compiled and assessed under the supervision of Mr Bill Oliver. Mr Oliver is a Member of the Australasian Institute of Mining and Metallurgy and the Australasian Institute of Geoscientists. He has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Oliver consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Appendix 1. Results from historical rock chip at Mt Maitland

Sample ID	Source Report	Company	Prospect	MGA East	MGA North	Au (g/t)
A00041	A41233	Metex Resources NL	Regional	602000	7141883	0.005
A00042	A41233	Metex Resources NL	Regional	601993	7141796	0.005
A00043	A41233	Metex Resources NL	Regional	601288	7141582	0.005
A21001	A43854	Metex Resources NL	Jacia	601090	7149048	0.005
A21002	A43854	Metex Resources NL	Jacia	601090	7149048	0.270
A21003	A43854	Metex Resources NL	Jacia	601090	7149048	0.170
A21004	A43854	Metex Resources NL	Jacia	601090	7149048	0.390
A21005	A43854	Metex Resources NL	Jacia	601090	7149048	0.840
A21006	A43854	Metex Resources NL	Jacia	601090	7149048	0.090
A21007	A43854	Metex Resources NL	Jacia	601090	7149048	0.580
A21008	A43854	Metex Resources NL	Jacia	601090	7149048	0.005
A21009	A43854	Metex Resources NL	Jacia	601090	7149048	0.005
A21010	A43854	Metex Resources NL	Jacia	600929	7150099	0.030
A21011	A43854	Metex Resources NL	Jacia	600929	7150099	0.030
A21012	A43854	Metex Resources NL	Jacia	600929	7150099	0.010
A21013	A43854	Metex Resources NL	Jacia	600929	7150099	0.030
A21014	A43854	Metex Resources NL	Jacia	600929	7150099	0.005
A21015	A43854	Metex Resources NL	Jacia	600929	7150099	0.005
A21016	A43854	Metex Resources NL	Jacia	600929	7150099	0.005

A21017	A43854	Metex Resources NL	Jacia	600929	7150099	0.005
A21018	A43854	Metex Resources NL	Jacia	600929	7150099	0.180
A21019	A43854	Metex Resources NL	Jacia	600929	7150099	0.650
A21020	A43854	Metex Resources NL	Jacia	600929	7150099	3.210
A21021	A43854	Metex Resources NL	Second Chance	602959	7148085	0.070
A21022	A43854	Metex Resources NL	Second Chance	602959	7148085	0.030
A21023	A43854	Metex Resources NL	Second Chance	602959	7148085	0.060
A21024	A43854	Metex Resources NL	Second Chance	602959	7148085	0.150
A21025	A43854	Metex Resources NL	Second Chance	602959	7148085	0.005
A21026	A43854	Metex Resources NL	Second Chance	602959	7148085	0.040
A21027	A43854	Metex Resources NL	Second Chance	602959	7148085	0.040
A21028	A43854	Metex Resources NL	Second Chance	602959	7148085	0.070
A21029	A43854	Metex Resources NL	Second Chance	603040	7148315	0.020
A21030	A43854	Metex Resources NL	Second Chance	603040	7148315	0.005
A21031	A43854	Metex Resources NL	Second Chance	603040	7148315	0.035
A21032	A43854	Metex Resources NL	Second Chance	603040	7148315	0.010
A21033	A43854	Metex Resources NL	Second Chance	603040	7148315	0.020
A21034	A43854	Metex Resources NL	Second Chance	603040	7148315	0.020
A21035	A43854	Metex Resources NL	Second Chance	603040	7148315	0.020
A21036	A43854	Metex Resources NL	Lenanphyl	602390	7150884	0.030
A21037	A43854	Metex Resources NL	Lenanphyl	602390	7150884	0.010
A21038	A43854	Metex Resources NL	Lenanphyl	602390	7150884	0.005
A21039	A43854	Metex Resources NL	Lenanphyl	602460	7150821	0.010
A21040	A43854	Metex Resources NL	Regional	601733	7151366	0.005
A21041	A43854	Metex Resources NL	Regional	601733	7151366	0.005
A21042	A43854	Metex Resources NL	Regional	601733	7151366	0.005
A21043	A43854	Metex Resources NL	Regional	601733	7151366	0.030
A21044	A43854	Metex Resources NL	Regional	601733	7151366	0.005
A21045	A43854	Metex Resources NL	Regional	602261	7152301	0.050
A21046	A43854	Metex Resources NL	Regional	602261	7152301	0.010
A21047	A43854	Metex Resources NL	Regional	602261	7152301	0.005

A21048	A43854	Metex Resources NL	Regional	602261	7152301	0.030
AMS151	A24835	Menzies Exploration Co	Lenanphyl	602811	7150665	5.140
AMS153	A24835	Menzies Exploration Co	Maitland South	601473	7148862	46.100
MT1094	A106467	Haverford Holdings		601840	7147820	0.020
MT1100	A106467	Haverford Holdings	Maitland South	601736	7148384	0.010
MT2006_RK	A106467	Haverford Holdings	Jacia	601059	7148173	1.190
MT2007_RK	A106467	Haverford Holdings	Regional	603158	7142992	0.010
MT2948	A106467	Haverford Holdings	Jacia	600860	7150400	-0.010
MT2949	A106467	Haverford Holdings	Jacia	600900	7150400	0.160
MUDF000001	A106467	Haverford Holdings	Maitland South	601512	7148533	0.018
MUDF000002	A106467	Haverford Holdings	Maitland South	601512	7148533	0.310
MUDF000003	A106467	Haverford Holdings	Maitland South	601512	7148533	2.550
MUDF000004	A106467	Haverford Holdings	Maitland South	601512	7148533	0.760
MUDF000005	A106467	Haverford Holdings	Maitland South	601513	7148534	0.021
MUDF000006	A106467	Haverford Holdings	Lenanphyl	602814	7150641	0.053
MUDF000007	A106467	Haverford Holdings	Lenanphyl	602814	7150641	0.070
MUDF000008	A106467	Haverford Holdings	Lenanphyl	602814	7150641	0.025
MUDF000009	A106467	Haverford Holdings	Lenanphyl	602814	7150641	0.140
MUDF000010	A106467	Haverford Holdings	Lenanphyl	602815	7150642	0.011
MUDF000011	A106467	Haverford Holdings	Lenanphyl	602815	7150642	0.071
MUDF000012	A106467	Haverford Holdings	Lenanphyl	602815	7150642	0.014
MUDF000013	A106467	Haverford Holdings	Lenanphyl	602815	7150642	0.014
MUDF000014	A106467	Haverford Holdings	Lenanphyl	602815	7150642	0.076
MUDF000015	A106467	Haverford Holdings	Lenanphyl	602815	7150642	2.310
MUDF000016	A106467	Haverford Holdings	Lenanphyl	602815	7150642	1.000
MUDF000017	A106467	Haverford Holdings	Lenanphyl	602815	7150642	0.059
MUDF000018	A106467	Haverford Holdings	Lenanphyl	602816	7150643	0.180
MUDX000001	A106467	Haverford Holdings	Maitland South	601525	7148456	0.023
MUDX000002	A106467	Haverford Holdings	Maitland South	601528	7148431	0.014
MUDX000003	A106467	Haverford Holdings	Maitland South	601499	7148446	0.210
MUDX000004	A106467	Haverford Holdings	Maitland South	601500	7148447	0.820

MUDX000005	A106467	Haverford Holdings	Maitland South	601524	7148433	0.960
MUDX000006	A106467	Haverford Holdings	Maitland South	601508	7148579	0.800
MUDX000007	A106467	Haverford Holdings	Maitland South	601509	7148580	1.080
MUDX000008	A106467	Haverford Holdings	Maitland South	601507	7148595	1.020
MUDX000009	A106467	Haverford Holdings	Regional	603074	7142443	0.029
MUDX000010	A106467	Haverford Holdings	Regional	603080	7142457	0.009
MUDX000011	A106467	Haverford Holdings	Regional	603095	7142593	0.004
MUDX000012	A106467	Haverford Holdings	Regional	603122	7142594	0.003
MUDX000013	A106467	Haverford Holdings	Regional	603112	7142634	0.645
MUDX000014	A106467	Haverford Holdings	Regional	603134	7142672	0.068
MUDX000015	A106467	Haverford Holdings	Regional	603113	7142830	0.007
MUDX000016	A106467	Haverford Holdings	Regional	603125	7142784	0.003
MUDX000017	A106467	Haverford Holdings	Regional	603216	7142874	0.004
MUDX000018	A106467	Haverford Holdings	Regional	603106	7142973	0.033
MUDX000019	A106467	Haverford Holdings	Regional	603116	7142909	0.001
MUDX000020	A106467	Haverford Holdings	Regional	603128	7143090	0.016
MUDX000021	A106467	Haverford Holdings	Regional	603156	7143225	0.005
MUDX000022	A106467	Haverford Holdings	Regional	603150	7143117	0.001
MUDX000023	A106467	Haverford Holdings	Regional	603183	7143410	0.050
MUDX000024	A106467	Haverford Holdings	Regional	602889	7143002	0.001
MUDX000025	A106467	Haverford Holdings	Regional	602900	7142970	0.004
MUDX000026	A106467	Haverford Holdings	Regional	602888	7142899	0.004
MUDX000027	A106467	Haverford Holdings	Regional	602894	7142812	0.001
MUDX000028	A106467	Haverford Holdings	Regional	602889	7142952	0.001
MUDX000029	A106467	Haverford Holdings	Regional	602931	7142814	0.002
MUDX000031	A106467	Haverford Holdings	Regional	602726	7141575	0.002
MUDX000032	A106467	Haverford Holdings	Regional	602766	7141541	0.014
MUDX000033	A106467	Haverford Holdings	Regional	602774	7141480	-0.001
RK10514	A21313	Pancontinental Mining Ltd	Maitland South	601495	7148373	1.920
RK10515	A21313	Pancontinental Mining Ltd	Maitland South	601538	7148366	0.180
RK10516	A21313	Pancontinental Mining Ltd	Maitland South	601508	7148434	0.180

RK10517	A21313	Pancontinental Mining Ltd	Maitland South	601509	7148399	1.150
RK10519	A21313	Pancontinental Mining Ltd	Maitland South	601484	7148529	0.080
RK10520	A21313	Pancontinental Mining Ltd	Maitland South	601708	7149001	1.250
RK10521	A21313	Pancontinental Mining Ltd	Maitland South	601477	7148766	4.030
RK10522	A21313	Pancontinental Mining Ltd	Maitland South	601479	7148797	0.050
RK10524	A21313	Pancontinental Mining Ltd	Lenanphyl	602783	7150501	1.870
RK10525	A21313	Pancontinental Mining Ltd	Lenanphyl	602740	7150551	0.290
RK10552	A21313	Pancontinental Mining Ltd	Lenanphyl	602797	7150568	0.001
RK10553	A21313	Pancontinental Mining Ltd	Regional	603533	7146530	0.001
RK10554	A21313	Pancontinental Mining Ltd	Regional	604032	7147551	0.001
RK10555	A21313	Pancontinental Mining Ltd	Regional	603926	7147566	0.001
RK10557	A21313	Pancontinental Mining Ltd	Regional	604100	7149947	0.001
RK10558	A21313	Pancontinental Mining Ltd	Regional	603180	7150513	0.001
RK10559	A21313	Pancontinental Mining Ltd	Lenanphyl	602943	7150509	0.001
RK10560	A21313	Pancontinental Mining Ltd	Lenanphyl	602884	7150565	0.001
RK10561	A21313	Pancontinental Mining Ltd	Lenanphyl	602832	7150505	0.001
RK108	A24835	Menzies Exploration Co	Maitland South	601502	7148563	19.700
RK118	A24835	Menzies Exploration Co	Maitland South	601468	7148806	29.200
RK120	A24835	Menzies Exploration Co	Maitland South	601470	7148880	65.000
RK132	A24835	Menzies Exploration Co	Maitland South	601248	7148927	20.800
RK15578	A21313	Pancontinental Mining Ltd	Lenanphyl	602812	7150668	59.500
RK15579	A21313	Pancontinental Mining Ltd	Lenanphyl	602811	7150668	5.550
RK15580	A21313	Pancontinental Mining Ltd	Lenanphyl	602810	7150668	21.500
RK20731	A21313	Pancontinental Mining Ltd	Lenanphyl	602776	7150809	0.520
RK20781	A21313	Pancontinental Mining Ltd	Lenanphyl	602812	7150654	0.010
RK20782	A21313	Pancontinental Mining Ltd	Lenanphyl	602812	7150653	0.044
RK20783	A21313	Pancontinental Mining Ltd	Lenanphyl	602812	7150651	0.120
RK20784	A21313	Pancontinental Mining Ltd	Lenanphyl	602809	7150653	0.086
RK20785	A21313	Pancontinental Mining Ltd	Lenanphyl	602812	7150660	8.200
RK20786	A21313	Pancontinental Mining Ltd	Lenanphyl	602812	7150663	3.800
RK20787	A21313	Pancontinental Mining Ltd	Lenanphyl	602811	7150665	0.315

RK20788	A21313	Pancontinental Mining Ltd	Lenanphyl	602809	7150668	6.300
RK20789	A21313	Pancontinental Mining Ltd	Lenanphyl	602812	7150667	0.130
RK20790	A21313	Pancontinental Mining Ltd	Lenanphyl	602791	7150746	0.860
RK20791	A21313	Pancontinental Mining Ltd	Lenanphyl	602789	7150761	0.970
RK20795	A21313	Pancontinental Mining Ltd	Lenanphyl	602825	7150660	1.160

Notes:

- Data sourced from WAMEX reports as detailed in the table
- These results should be read in conjunction with the information in Appendix 2 as prescribed by the JORC Code
- Specifically a number of the sample locations are only recorded on historical plans and plotted relative to historical workings or other landmarks
- The exact location of these samples will require field checking however results are included here to illustrate the potential of the prospects under discussion. The actual location is anticipated to be within 100 metres of this coordinate.

Appendix 2. JORC Code, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	- Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. - Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. - Aspects of the determination of mineralisation that are Material to the Public Report. - In cases where ‘industry standard’ work has been done this would be relatively simple (eg ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	- Various phases of exploration over the past 120 years has been undertaken over the ground the subject of EL 51/1900. - Geochemical sampling has consisted of regional soil, stream, rock chip sampling, in addition to selective grab and channel sampling sourcing material from shallow open pits, mine shafts, mine tailings and prospector workings within the projects area. - Soil sampling results reported in this announcement were from programmes completed between 2007 and 2011 by Talisman Mining. - Rock chip samples were taken from outcrops to test features of geological interest - Channel samples were taken across veins exposed within old workings - Drill samples have been sourced from RAB and RC drilling as detailed in the ASX Announcement of 6 July 2020
Drilling techniques	Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	Drilling techniques as detailed in the ASX Announcement of 6 July 2020
Drill sample recovery	- Method of recording and assessing core and chip sample recoveries and results assessed. - Measures taken to maximise sample recovery and ensure representative nature of the samples. - Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	Drill sample recovery as detailed in the ASX Announcement of 6 July 2020
Logging	Whether core and chip samples have been geologically and	Logging as detailed in the ASX Announcement of 6 July 2020.

Criteria	JORC Code explanation	Commentary
	<i>geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i> <i>The total length and percentage of the relevant intersections logged.</i>	
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i> <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i> <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	Rock chip and channel samples were not sub sampled in the field. Channel samples were taken across quartz veins exposed in historical workings at Maitland and Maitland South and attempted to provide a representative sample of material mined at these areas.
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> <i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i>	- Rock chip sampling was not completed at a regular spacing, samples reported in this announcement were analysed at ALS laboratories for Au and multielements. - Channel samples were analysed by fire assay at Rapley Wilkinson Laboratories.
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i> <i>The use of twinned holes.</i> <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> <i>Discuss any adjustment to assay data.</i>	Results have been compiled from statutory reporting to the WA Department of Mining, Industry Regulation and Safety. Validation checks have been carried out but verification against primary data sources is not possible.

Criteria	JORC Code explanation	Commentary
<i>Location of data points</i>	• Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. • Specification of the grid system used. • Quality and adequacy of topographic control.	• Data points in most cases picked up by handheld GPS using the cartesian coordinate system, UTM projection, AMG84 or MGA94 zone 50 map grid, AGD84 or GDA94; WGS84 datum for geographic coordinate systems • All data has been converted into GDA 94 Zone 50 for use in future exploration. Due to the historical nature of the data there may be some inaccuracies due to this transformation or recording of coordinates. The Company aims to confirm all material data points during initial field visits prior to further exploration. • Certain rock chip sample locations are only recorded on historical plans as detailed in notes to Appendix 2. The prospects where these samples were taken from is known consequently their location is known within a 400m x 200m area. • The application, quality and adequacy of topographic control is unknown.
<i>Data spacing and distribution</i>	• Data spacing for reporting of Exploration Results. • Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. • Whether sample compositing has been applied.	• Rock chip sampling was not completed at a regular spacing, samples were collected from points of geological interest. • The data is not appropriate for use in estimating a Mineral Resource and is not intended for such use. There has been insufficient exploration to define a Mineral Resource. • Sample compositing has not been applied.
<i>Orientation of data in relation to geological structure</i>	• Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. • If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	• Drilling was carried out perpendicular to the observed trend of mineralisation or the regional stratigraphy. • Channel sampling was carried out perpendicular to the trend of mineralised veins. • Rock chip samples were carried out at points of interest. • In both cases, while efforts have been made to achieve unbiased sampling of mineralisation the controls on mineralisation are not well known enough to comment as to whether a sampling bias has been introduced or not. Further exploration will be required to determine the primary geological structures controlling mineralisation.
<i>Sample security</i>	• The measures taken to ensure sample security.	• There is no documentation of any measures taken to ensure sample security.

Criteria	JORC Code explanation	Commentary
<i>Audits or reviews</i>	<i>The results of any audits or reviews of sampling techniques and data.</i>	No audits or reviews have been completed

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	- The information in this release relates to tenement E51/1900. This tenement is the subject of an exclusivity agreement between Red Mountain and Simon Jones with a view to a sale and purchase agreement - There are no existing Native Title Agreements over the current tenement. The tenement is wholly within partially determined claim WC2004/10 Wjarri Yamatji #1 with the Aboriginal Representative area body being Yamatji Marlpa Aboriginal Corporation. - There is an application for amalgamation lodged with the Department of Mines, Industry regulation and Safety (DMIRS). over E51/1900, submitted to amalgamate dead prospecting licence (P51/2936) into exploration licence 51/1900. An objection has been lodged against this amalgamation by the Native Title Party. - The tenure is in good standing with the DMIRS.
<i>Exploration done by other parties</i>	<i>Acknowledgment and appraisal of exploration by other parties.</i>	- The Mt Maitland Project area has an extensive exploration history dating back to the late 1800's when Maitland North and Maitland South were mined intermittently from 1897. Modern gold exploration over the project area has been conducted by several companies with Talisman Mining being the most recent. - The general area that forms the subject of this report has been explored in the past by various companies including Pancontinental Mining, North Coolgardie Resources, Metex Resources and Talisman Mining Ltd during the period 1987 to 2011.
<i>Geology</i>	<i>Deposit type, geological setting and style of mineralisation.</i>	The project covers the Mount Maitland Greenstone Belt at the northern margin of the Yilgarn Craton. The Mt Maitland Project is situated at a major geological plate tectonic boundary reflecting the collision between the separate Pilbara and Yilgarn Cratons. It is

	bounded by major regional structural faults - to the north by the Murchison Fault, to the west by the Yalgar Fault and to the south by the Mt Maitland Fault. The Murchison Fault separates the Proterozoic southern Capricorn Orogen from the Archean northern Yilgarn Craton. The Yalgar Fault separates the older Narryer Terrane from the Murchison Domain. • The Mt Maitland Greenstone Belt extends over roughly 23 x 4 km and is represented by the Maitland synformal structure which is the northernmost greenstone belt of the Yilgarn Craton. • The Mt Maitland Greenstone Belt is an arcuate 3km thick succession of interlayered mafic-ultramafic igneous intrusives and volcanics, and felsic volcanic rocks with several intercalated sedimentary rocks and BIFs. The sequence has been folded and regionally metamorphosed to upper-greenschist/mid-amphibolite grade. Extensive Proterozoic dolerite dykes cross-cut the project area related to massive gabbroic intrusive bodies. • A regional splay structure off the mantle tapping Murchison Fault traverses the entire length of the tenement. • Pervasive quartz veins occur along this splay structure. • Orogenic gold mineralisation in the area is associated with quartz veining +/- sulphides and enveloping hydrothermal mineralisation haloes within sheared mafic-ultramafic igneous intrusives and volcanics, and sedimentary rocks (including BIF) and felsic volcanic rocks. • E51/1900 covers almost the entirety of the Mt Maitland Greenstone Belt. The central half of the tenement comprises outcrop and sub-cropping basement with alluvial and colluvial cover in the northern and southern parts.
<i>Drill hole Information</i>	• <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> ○ <i>easting and northing of the drill hole collar</i> ○ <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> ○ <i>dip and azimuth of the hole</i> • All material information regarding historical exploration is provided in the ASX Announcement of 6 July 2020.

	○ down hole length and interception depth ○ hole length. • If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	
Data aggregation methods	• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. • Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. • The assumptions used for any reporting of metal equivalent values should be clearly stated.	• Aggregation has been done on a length weighted basis.
Relationship between mineralisation widths and intercept lengths	• These relationships are particularly important in the reporting of Exploration Results. • If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').	• Geometry of mineralisation is not well known.
Diagrams	• Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	• Diagrams have been included in the text of the announcement.
Balanced reporting	• Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	• All rockchip samples compiled to date are listed in Appendix 1.
Other substantive exploration data	• Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	• A substantial amount of historical data has been collected over the Mt Maitland Project. A large amount of this data is not in digital, with some assay/sampling data recorded only on plans, and has been compiled by the Company as part of its due diligence into the project. The majority of this data is geological mapping and surface geochemical sampling as presented in this announcement.

Further work

- *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).*
 - *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*
- Further work as detailed in this announcement may involve:
 - Field mapping and rock chip sampling.
 - Extensional geochemical soil sampling
 - Geophysical surveys
 - Tests for lateral extensions or depth extensions or large-scale step-out drilling at known prospects, or reconnaissance drilling of identified yet untested drill targets
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