ASX Announcement

MGM Wireless Limited (ASX:MWR)

11 June 2020

SIGNIFICANT CUSTOMER CONTRACT UPDATE AND LIFTING OF VOLUNTARY SUSPENSION

Leading technology communications company, **MGM Wireless Limited (ASX:MWR)** ("MGM" or "the Company") refers to the trading halt implemented in respect of its securities on 25 May 2020 and subsequent voluntary suspension of its securities from 27 May, 2020. As previously disclosed in the Company's trading halt request dated 25 May 2020, the request that ASX grant a trading halt (and subsequent suspension) was pending an announcement of a significant new customer contract and capital raising.

The capital raising referred to in the trading halt request was announced by the Company on 5 June 2020 (refer to ASX announcement titled *Share Purchase Plan To Raise Up To $1.5M To Grow SPACETALK Business*).

Regarding the status of the significant customer contract, the Company advises that the contract is currently progressing through the final stages of the customer's authorisation and contract execution process. The requirements of that authorisation and contract execution process, together with Covid-19 logistical issues have caused the sign-off to take longer than anticipated.

Given the abovementioned delay, the Company is not able to announce a completed transaction with the customer at this time. However, as the MGM Board believes that the market is reasonably informed as at the time and date of this announcement regarding the status of the customer contract, the Company has requested and ASX has agreed to the voluntary suspension being lifted, effective immediately.

The Company will inform the market immediately once it is in a position to make an announcement about the customer contract outcome.

This announcement has been authorized by the Board of MGM Wireless Limited

For more information, please contact:

Investor Enquiries:
Jane Morgan
jm@janemorganmanagement.com.au
M: +61 405 555 6198

Media Enquiries
Megan Coleman – Business Manager
mcoleman@mgmwireless.com
M: +61 407 215 292

About MGM Wireless

MGM Wireless Limited is a technology company that designs and develops breakthrough technology, software and wearable devices that enrich connections between families, schools and society.

The Company is recognised as a global leader and pioneer in socially responsible technology for schools and families. Everything we do is built on our unshakeable desire for families to feel safe and secure so that they can live with freedom, independence and joy.

About SPACETALK

SPACETALK is a mobile phone built into a smartwatch designed just for kids from the age of 5 to 12. SPACETALK allows two-way phone calls and SMS messaging for children to a parent-controlled list of contacts and GPS tracking alerts parents whenever children leave designated safe spaces, such as school or the home.

SPACETALK doesn't give children access to social media, apps, open internet or other such services that can be dangerous to young children. The subscription-based 'AllMyTribe' mobile app enables parents to manage SPACETALK devices.

About MGM's School Communication

MGM created the world's first SMS based Automated Student Absence Notification Solution for schools and is recognised as a global leader in socially responsible and technology-enabled school communication. Over 1,200 schools and 1.7 million parents use MGM Wireless products including student absence notifications 'messageyou', absence analytics software 'Watchlists', school news and messaging app 'School Star', a content management and messaging platform for mobile

school communication called “Outreach+”, and student attendance management solution ‘RollMarker’.