Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Amaero International Ltd
ABN	82 633 541 634

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stuart Douglas
Date of last notice	12 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Douglas Invest Pty Ltd <Douglas Invest Pty Ltd A/C> (Stuart Douglas has the power to exercise, or control the exercise of, a right to vote attached to the securities and to dispose of, or control the exercise of a power to dispose of, the securities.)
Date of change	1. 5 March 2020 2. 5 March 2020 3. 5 March 2020 4. 5 March 2020 5. 6 March 2020 6. 6 March 2020 7. 6 March 2020

+ See chapter 19 for defined terms.

No. of securities held prior to change	
Innovyz Investments Pty Ltd <Innovyz Investments Unit A/C>	18,752,996 fully paid ordinary shares (all subject to escrow for 24 months from official quotation)
Kimberley Douglas + Stuart Douglas <The Douglas Family A/C>	1,749,999 fully paid ordinary shares (1,100,000 fully paid ordinary shares subject to escrow for 24 months from official quotation)
Douglas Invest Pty Ltd <Douglas Invest Pty Ltd A/C>	437,500 fully paid ordinary shares (62,500 fully paid ordinary shares subject to escrow for 24 months from official quotation)
Class	Fully paid ordinary shares
Number acquired	1. 176,346 2. 29,640 3. 178,000 4. 52,360 5. 288 6. 15,000 7. 48,366
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. 0.1700 2. 0.1725 3. 0.1750 4. 0.1800 5. 0.1600 6. 0.1650 7. 0.1700
No. of securities held after change	
Innovyz Investments Pty Ltd <Innovyz Investments Unit A/C>	18,752,996 fully paid ordinary shares (all subject to escrow for 24 months from official quotation)
Kimberley Douglas + Stuart Douglas <The Douglas Family A/C>	1,749,999 fully paid ordinary shares (1,100,000 fully paid ordinary shares subject to escrow for 24 months from official quotation)
Douglas Invest Pty Ltd <Douglas Invest Pty Ltd A/C>	937,500 fully paid ordinary shares (62,500 fully paid ordinary shares subject to escrow for 24 months from official quotation)

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchases

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.