Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Australian Finance Group Ltd
ABN 11 066 385 822

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Malcolm Stephen Watkins
Date of last notice	12/03/2020

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Prior to change: 14,677,689 ordinary shares held by MSW Investments Pty Ltd as trustee for the Malcolm Stephen Watkins Family Trust. Malcolm Watkins is a beneficiary of the trust and a director and shareholder of the trustee.
Date of change	17 March 2020
No. of securities held prior to change	Indirect interest in 14,677,689 ordinary shares held by MSW Investments Pty Ltd as trustee for the Malcolm Stephen Watkins Family Trust. Direct interest in 48,089 ordinary shares allocated under the Australian Finance Group Ltd Long Term Incentive Plan.
Class	Ordinary fully paid
Number acquired	50,000
Number disposed	-

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$86,922.50
No. of securities held after change	Indirect interest in 14,727,689 ordinary shares held by MSW Investments Pty Ltd as trustee for the Malcolm Stephen Watkins Family Trust. Direct interest in 48,089 ordinary shares allocated under the Australian Finance Group Ltd Long Term Incentive Plan.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

+ See chapter 19 for defined terms.

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.