

ASX Announcement
ATOMOS LIMITED (ASX:AMS)
17 June 2020

Atomos Limited

Completion of Share Purchase Plan

Atomos Limited (ASX:AMS, '**Atomos**' or the '**Company**') is pleased to announce the successful completion of its Share Purchase Plan ('**SPP**'). The SPP provided eligible shareholders the opportunity to participate in the capital raising following the successful completion of an institutional placement announced on Thursday, 14 May 2020 ('**Placement**'). As set out in the SPP Offer Booklet, launched on Monday, 25 May 2020, the SPP intended to raise approximately A\$2.0 million.

The SPP closed at 5.00pm (AEST) on Friday, 12 June 2020. Atomos confirms that the SPP was oversubscribed and the Company received over 1,300 applications and monies totaling in excess of A\$20 million, indicating a participation rate of over 45% of eligible shareholders.

Subsequently, in accordance with the terms and conditions of the SPP, Atomos will scale back applications under the SPP to an increased offer size of approximately A\$3 million. All eligible shareholders will be scaled back on a pro-rata basis and as a result will receive a maximum of approximately \$5,000 worth of Atomos shares. Surplus application monies paid will be returned to applicants by the method detailed in the SPP offer booklet. The total funds raised under the Placement (refer to ASX announcement dated Thursday, 14 May 2020) and the SPP is approximately A\$13.9 million, which will be used for expansion into the video streaming market and buffer against any further COVID-19 shocks. Refer to the Company's previous announcements and the investor presentation released to the ASX on Thursday, 14 May 2020 for further details about the Offer and proposed use of funds.

SPP shares will be allotted and issued on Friday, 19 June 2020 at A\$0.45 per share, being the same as the issue price under the Placement and representing a 18.9% discount to the volume weighted average price of ordinary shares traded on the ASX over the ten trading days before the day on which the SPP was announced on Thursday, 14 May 2020. Holding statements are expected to be despatched on Tuesday, 23 June 2020.

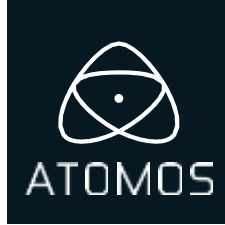
The Placement and SPP has been managed by Henslow Pty Ltd and Morgans Corporate Ltd with Maddocks acting as legal advisor.

Atomos would like to thank all eligible shareholders who participated in the SPP and the Placement and for their continued support.

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For further information please contact:



**James Cody**

Chief Financial Officer

+61 407 048 514

james@atomos.com

Chris Tait

Executive Chairman

+61 438 862 355

chris.tait@atomos.com

About Atomos

Atomos is a global video technology company delivering award-winning, simple to use monitor-recorder content creation products. These products give content creators across the rapidly growing social, pro-video and entertainment markets a faster, higher quality and more affordable production system.

Atomos' range of products take images directly from the sensor of all major camera manufacturers, then enhance, record and distribute them in high-quality formats for content creation using the major video editing software programs. Since being founded in 2010, Atomos has established strategic relationships with key technology providers within the ecosystem including Apple, Adobe, Sony, Canon, Panasonic, Nikon and JVC Kenwood.

Atomos is based in Australia with offices in the USA, Japan, China, UK and Germany and has a worldwide distribution partner network.

For more information please visit www.atomos.com

