Rule 3.8A

Appendix 3C

Announcement of buy-back
(*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
RACE ONCOLOGY LIMITED	149 318 749

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	Selective Buy-Back
2	+Class of shares/units which is the subject of the buy-back *(eg, ordinary/preference)*	Ordinary shares
3	Voting rights *(eg, one for one)*	One for one
4	Fully paid/partly paid *(and if partly paid, details of how much has been paid and how much is outstanding)*	Fully paid
5	Number of shares/units in the +class on issue	122,768,597
6	Whether shareholder/unitholder approval is required for buy-back	Yes
7	Reason for buy-back	Repayment of a loan by Dr Peter Molloy, as announced on 16 June 2020, subject to shareholder approval.

+ See chapter 19 for defined terms.

8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer *(eg, details of any proposed takeover bid)*	Refer to the Company's Notice of Meeting dated 9 July 2020

On-market buy-back

9	Name of broker who will act on the company's behalf	n/a
10	Deleted 30/9/2001.	n/a
11	If the company/trust intends to buy back a maximum number of shares - that number Note: This requires a figure to be included, not a percentage.	n/a
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	n/a
13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	n/a

Employee share scheme buy-back

14	Number of shares proposed to be bought back	n/a
15	Price to be offered for shares	n/a

Selective buy-back

16	Name of person or description of class of person whose shares are proposed to be bought back	Dr Peter Molloy
17	Number of shares proposed to be bought back	2,222,222
18	Price to be offered for shares	$0.36 per Share (being the volume weighted average price for shares in the Company for the five-trading day period up to and including 18 May 2020, being the day on which Dr Molloy gave notice to the Company of his resignation)

Equal access scheme

19	Percentage of shares proposed to be bought back	n/a
20	Total number of shares proposed to be bought back if all offers are accepted	n/a
21	Price to be offered for shares	n/a
22	+Record date for participation in offer Cross reference: Appendix 7A, clause 9.	n/a

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 10 August 2020
(Company Secretary)

Print name: Peter Webse

+ See chapter 19 for defined terms.