# Form 605

**Corporations Act 2001**
**Section 671B**

## Notice of ceasing to be a substantial holder

To Company Name/Scheme: Horizon Minerals Limited

**ACN/ARSN**: 007 761 186

**1. Details of substantial holder (1)**

Name: Orion Mine Finance (Master) Fund I LP and Orion Mine Finance GP I Limited

ACN/ARSN (if applicable): N/A

The holder ceased to be a substantial holder on: 14/04/2020

The previous notice was given to the company on: 09/04/2020

The previous notice was dated: 08/04/2020

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|---|---|---|---|---|---|
| 14/04/2020 | Orion Mine Finance (Master) Fund I LP | On-market sale of ordinary shares | A$0.0609 per share | 6,704,426 fully paid ordinary shares | 6,704,426 |
| 14/04/2020 | Orion Mine Finance GP I Limited | On-market sale of ordinary shares by Orion Mine Finance (Master) Fund I LP | N/A | 6,704,426 fully paid ordinary shares | 6,704,426 |

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|---|---|
| N/A | N/A |

**4. Addresses**

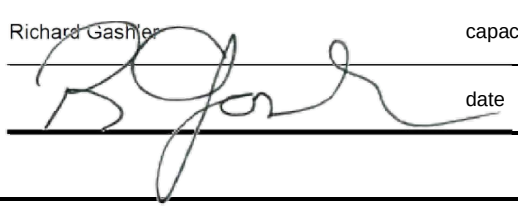
The addresses of persons named in this form are as follows:

| Name | Address |
|---|---|
| Orion Mine Finance (Master) Fund I LP | Cumberland House, 1 Victoria Street, 7th Floor, Hamilton HM 11, Bermuda |
| Orion Mine Finance GP I Limited | Cumberland House, 1 Victoria Street, 7th Floor, Hamilton HM 11, Bermuda |

## Signature

print name: Richard Gashler  capacity: CCO

**sign here**  date: 14/04/2020



# Appendix 1 – List of Trades

| Date | Price (cents) | Volume | Value |
|---|---|---|---|
| 14/04/2020 | $0.060 | 176,677 | $10,601 |
| 14/04/2020 | $0.061 | 12,550 | $766 |
| 14/04/2020 | $0.061 | 16,393 | $1,000 |
| 14/04/2020 | $0.061 | 40,000 | $2,440 |
| 14/04/2020 | $0.061 | 100,000 | $6,100 |
| 14/04/2020 | $0.061 | 69,753 | $4,255 |
| 14/04/2020 | $0.061 | 160,247 | $9,775 |
| 14/04/2020 | $0.061 | 190,003 | $11,590 |
| 14/04/2020 | $0.063 | 84,627 | $5,332 |
| 14/04/2020 | $0.062 | 149,750 | $9,285 |
| 14/04/2020 | $0.061 | 956,997 | $58,377 |
| 14/04/2020 | $0.061 | 43,003 | $2,623 |
| 14/04/2020 | $0.061 | 226,997 | $13,847 |
| 14/04/2020 | $0.061 | 20,000 | $1,220 |
| 14/04/2020 | $0.061 | 100,000 | $6,100 |
| 14/04/2020 | $0.061 | 150,000 | $9,150 |
| 14/04/2020 | $0.061 | 100,000 | $6,100 |
| 14/04/2020 | $0.061 | 250,000 | $15,250 |
| 14/04/2020 | $0.061 | 150,000 | $9,150 |
| 14/04/2020 | $0.061 | 500,000 | $30,500 |
| 14/04/2020 | $0.060 | 234,225 | $14,054 |
| 14/04/2020 | $0.060 | 208,000 | $12,480 |
| 14/04/2020 | $0.060 | 7,775 | $467 |
| 14/04/2020 | $0.060 | 22,225 | $1,334 |
| 14/04/2020 | $0.060 | 2,775 | $167 |
| 14/04/2020 | $0.060 | 16,003 | $960 |
| 14/04/2020 | $0.063 | 12,000 | $756 |
| 9/04/2020 | $0.060 | 8,022 | $481 |
| 9/04/2020 | $0.060 | 1 | $0 |
| 9/04/2020 | $0.060 | 3 | $0 |
| 9/04/2020 | $0.060 | 3 | $0 |
| 9/04/2020 | $0.060 | 15 | $1 |
| 9/04/2020 | $0.060 | 18 | $1 |
| 9/04/2020 | $0.060 | 104 | $6 |
| 9/04/2020 | $0.060 | 122 | $7 |
| 9/04/2020 | $0.060 | 695 | $42 |
| 9/04/2020 | $0.060 | 817 | $49 |
| 9/04/2020 | $0.060 | 4,663 | $280 |
| 9/04/2020 | $0.060 | 5,480 | $329 |
| 9/04/2020 | $0.060 | 31,279 | $1,877 |
| 9/04/2020 | $0.060 | 36,759 | $2,206 |
| 9/04/2020 | $0.060 | 93,241 | $5,594 |
| 9/04/2020 | $0.060 | 33,750 | $2,025 |
| 9/04/2020 | $0.060 | 32,790 | $1,967 |
| 9/04/2020 | $0.060 | 40,000 | $2,400 |
| 9/04/2020 | $0.061 | 40,000 | $2,440 |
| 9/04/2020 | $0.061 | 25,000 | $1,525 |

| | | | |
|---|---|---|---|
| 9/04/2020 | $0.062 | 16,000 | $992 |
| 9/04/2020 | $0.061 | 100,000 | $6,100 |
| 9/04/2020 | $0.062 | 50,000 | $3,100 |
| 9/04/2020 | $0.062 | 31,050 | $1,925 |
| 9/04/2020 | $0.065 | 5,960 | $387 |
| 9/04/2020 | $0.063 | 94,040 | $5,925 |
| 9/04/2020 | $0.065 | 188 | $12 |
| 9/04/2020 | $0.061 | 67,210 | $4,100 |
| 9/04/2020 | $0.061 | 50,000 | $3,050 |
| 9/04/2020 | $0.061 | 100,000 | $6,100 |
| 9/04/2020 | $0.061 | 32,790 | $2,000 |
| 9/04/2020 | $0.061 | 100,000 | $6,100 |
| 8/04/2020 | $0.060 | 6,567 | $394 |
| 8/04/2020 | $0.060 | 250,000 | $15,000 |
| 8/04/2020 | $0.060 | 50,000 | $3,000 |
| 8/04/2020 | $0.060 | 50,000 | $3,000 |
| 8/04/2020 | $0.060 | 143,433 | $8,606 |
| 8/04/2020 | $0.060 | 106,567 | $6,394 |
| 8/04/2020 | $0.060 | 16,456 | $987 |
| 8/04/2020 | $0.060 | 44,650 | $2,679 |
| 8/04/2020 | $0.060 | 132,453 | $7,947 |
| 8/04/2020 | $0.060 | 200,000 | $12,000 |
| 8/04/2020 | $0.060 | 50,000 | $3,000 |
| 8/04/2020 | $0.060 | 70,000 | $4,200 |
| 8/04/2020 | $0.060 | 57,600 | $3,456 |
| 8/04/2020 | $0.060 | 60,000 | $3,600 |
| 8/04/2020 | $0.060 | 40,000 | $2,400 |
| 8/04/2020 | $0.061 | 50,000 | $3,050 |
| 8/04/2020 | $0.061 | 50,000 | $3,050 |
| 8/04/2020 | $0.065 | 51,403 | $3,341 |
| 8/04/2020 | $0.063 | 23,597 | $1,487 |
| 8/04/2020 | $0.065 | 30,000 | $1,950 |
| 8/04/2020 | $0.063 | 21,700 | $1,367 |
| 8/04/2020 | $0.063 | 200,000 | $12,600 |
| **Total** | **$0.0609** | **6,704,426** | **$408,206** |