ASX Announcement
Tuesday, 11 August 2020

Additional Information - Quarterly Activities Report

Venture Minerals Limited (**VMS**) refers to its Quarterly Activities Report for the quarter ended 30 June 2020 and hereby provides additional information required under ASX Listing Rule 5.3.5 which requires a company's quarterly activities report to include a description of, and explanation for, any payments to a related party of the company, or their associate, included in its Appendix 5B.

As reported in the Appendix 5B section 6.1 dated 31 July 2020, there were $179,000 of payments made to related parties or their associates including:

- Directors' fees, salaries, superannuation and consulting fees of $119,000; and
- Office recharges including rent and share service charges of $60,000 to related entities of which the directors directly do not receive a financial benefit and are on an arm's length basis.

In addition, $103,000 was spent on development activities on its Riley Iron Ore Mine and $274,000 on exploration during the Quarter, including Golden Grove North, Kulin and Caesar Projects in Western Australia.

Authorised by the Board.

Jamie Byrde
Company Secretary

Venture Fast Facts

ASX Code: VMS
Shares on Issue: 939.8
Market Cap: $29.1m
Cash: $5.0m (30 Jun 2020) (including Placement)

Board & Management

Non- Executive Chairman
Mel Ashton

Managing Director
Andrew Radonjic

Non-Executive Directors
Hamish Halliday
John Jetter

Company Secretary
Jamie Byrde

Recent Announcements

Venture Successfully Completes $4.0 million Placement (07/08/2020)

Venture EM unveils Massive Sulfide Targets at Vulcan Cu-Au (07/08/2020)

Chalice to Earn-in on Venture's South West Project. (21/07/2020)

Drill Rig contracted to test New Gold Targets at the Kulin Project (15/07/2020)

Riley Iron Ore Mine – Production Ready following signing of Port Access Agreement (09/07/20)

Resources Roadhouse Investor Presentation – June 2020 (23/06/20)

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