13 August 2020

ISSUE OF PLACEMENT SHARES– S708A CLEANSING NOTICE

Dreadnought Resources Limited ("**Dreadnought**" or "**the Company**") is pleased to advise that the placement announced to the market on 5 August 2020 has been finalised today and 170,666,673 fully paid ordinary shares have been issued at $0.009 per share to raise $1,536,000. The shares have been issued to unrelated sophisticated investors using the Company's capacity under Listing Rule 7.1. Shaw and Partners acted as Lead Manager on the raising.

The Company relies on section 708A of the Corporations Act 2001 (Cth) (the Act) in relation to the Issue.

In accordance with section 708A(5)(e) of the Act the following information is provided:

1. This notice is being given within five (5) business days after the day of Issue;

2. The Issue was made without disclosure to investors under Part 6D.2 of the Act;

3. This notice is given under section 708A(5)(e) of the Act;

4. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and

5. As at the date of this notice, there is no excluded information to be provided in accordance with section 708A(6)(e) of the Act.

The release of the associated Appendix 2A for the issue will follow this cleansing notice.

On behalf of the Board,

Jessamyn Lyons
Company Secretary

~Ends~

For further information please contact:

Dean Tuck
Managing Director
Dreadnought Resources Limited
E:dtuck@dreadnoughtresources.com.au

Jessamyn Lyons
Company Secretary
Dreadnought Resources Limited
E:jlyons@dreadnoughtresources.com.au

This announcement is authorised for release to the ASX by the Board of Dreadnought.