



ENERGY TECHNOLOGIES LIMITED

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Australian Stock Exchange
Company announcements platform

24 June 2020

ABN 38 002 679 469

Energy Technologies Limited (ASX:EGY) – Cleansing Notice under Section 708AA of the Corporations Act 2001 (Cth)

Melbourne – 24 June 2020: Energy Technologies Limited ACN 002 679 469 ASX: EGY ("Energy Technologies" or the "Company") today announced a non-renounceable rights issue to 'Eligible Shareholders' on the basis of 1 fully paid ordinary share (**New Share**) for every 2.017 fully paid ordinary share held, at an issue price of \$0.08 per New Share to raise a maximum of approximately \$3.4 million (before costs) by the issue of approximately 42,500,000 Shares (**Rights Issue**).

Eligible Shareholders are those shareholders who are, as at 7.00pm AEST time on the Record Date (being Monday, 29 June 2020), registered with a registered address situated in Australia and New Zealand.

In accordance with section 708AA(2)(f) of the Corporations Act 2001 (Cth) (the **Act**), the Company gives notice that:

- (a) The New Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Act;
- (b) This notice is given by the Company under section 708AA(2)(f) of the Act;
- (c) As at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) section 674 of the Act;
- (d) As at the date of this notice, there is no 'excluded information' of the type referred to in section 708AA(8) or section 708AA(9) of the Corporations Act that is required to be set out in this notice under section 708AA(7) of the Act;
- (e) the potential effect that the Rights Issue will have on the control of the Company and the consequences of that effect will depend on a number of factors, including the extent to which eligible shareholders take up their entitlements, and if there is a shortfall placement, the investor demand for that shortfall placement.

Assuming a 100% take up, the potential effect of the Rights Issue on the control of the Company is as follows:

Issued Shares	Shares
Total issued capital of the Company as at the Record Date	85,772,955
Number of Shares offered under the Rights Issue (assuming maximum number of Shares are issued under the Rights Issue)	42,500,000
Total Issued Capital of the Company at completion of the Rights Issue	148,272,955*

* includes 20m Shares issued under the Placement.

Investors should note the following:

- If particular eligible Shareholders do not take up all of their entitlements under the offer, the Share interests of those Shareholders will be diluted;
- The proportional interests of Shareholders with registered addresses outside Australia and New Zealand will be diluted because those Shareholders are not entitled to participate in the Rights Issue; and
- Should the Company's major Shareholders subscribe for their full entitlement under the Rights Issue, there will not be any material impact on the control of the Company following the issue of Shares under the Rights Issue.

Further details about the Rights Issue are being announced on 2 July 2020.

END

Authorised by the Managing Director

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About Energy Technologies

Energy Technologies Limited (ABN 38 002 679 469) seeks to develop business opportunities in niche sectors of the electric power industry either by the introduction and manufacturing of innovative new products with market dominance potential due to their unique nature or by the acquisition of established but tired manufacturing brands that offer market dominance potential via a sustained turnaround and the infusion of new ideas, people and capital. In both cases the company follows strict investment criteria and relies on the proven experience of its management and advisory team to determine which products or companies it should develop and how such development should take place. The Company has a 100% ownership of Bambach Wire and Cables Pty Ltd, a manufacturer of low voltage copper insulated cables, as well as a strategic holding in Dulhunty Poles Pty Ltd, a manufacturer of fiber reinforced cement distribution poles. It also owns 100% of Cogenic Pty Ltd, a development company focused on the renewable energy sector. **Learn more about Energy Technologies at www.energytechnologies.com.au**