

Thursday, 17th September 2020

ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Sir/Madam

VENTURE MINERALS LIMITED ("VMS" or "COMPANY") – ADDENDUM TO THE NOTICE OF GENERAL MEETING - 6 OCTOBER 2020.

WITHDRAWAL OF RESOLUTION 2 AND AMENDMENT TO RESOLUTION 1

Withdrawal of Resolution 2 – Ratification of Prior Issue of Shares – Underwritten Portion of SPP

Venture Minerals Limited gives notice that following the completion of the Share Purchase on 9 September 2020 which closed oversubscribed, as the Company did not issue any shares to the underwriter of the Share Purchase Plan, ratification of shares under Resolution 2 is therefore not required.

The withdrawal of this item of business does not affect the validity of the proxy form attached to the Notice of General Meeting dated 2 September 2020.

Shareholders wishing to complete and lodge a proxy in relation to the General Meeting, which will be held on 6 October 2020 are not required to vote on Resolution 2.

Amendment to Resolution 1 – Ratification of Prior Issue of Shares - Placement

On 15 September 2020, the ASX released a Listed Company Update (update number 09/20) which provided further guidance on the application and use of the Temporary Extra Placement Capacity Waiver (TEPC) which Venture had relied upon for its recent capital raising. Following consultation with the ASX, the Company is required to amend Resolution 1 to limit the number of shares issued being ratified at the meeting to exclude the number of shares issued under the TEPC.

In the Explanatory Statement of the Notice of Meeting, the Company had already disclosed the limitations on the use of the TEPC such that after the ratification the subject of Resolution 1, the Company could only apply its placement capacity up to the normal 15% limit.

Amended Resolution as follows:

Resolution 1 – Ratification of Prior Issue of Shares – Placement (Amended)

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

“That for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 121,618,493 Shares on the terms and conditions set out in the Explanatory Statement.”

The amendment of this item of business does not affect the validity of the proxy form attached to the Notice of General Meeting dated 2 September 2020.

The release of this announcement was authorised by the Board of Venture Minerals Limited.

Ends

Jamie Byrde

Company Secretary