ASX Announcement (ASX: WWI)

Monday, 6 July 2020

Mt Cecelia Fieldwork to Kick-off and Access Agreement Reached

- **First field trip scheduled in July to determine access and perform initial mapping of the Gold, VMS and Manganese targets[1]**
- **Mt Cecelia located in the highly prospective East Pilbara and Paterson Province region**
- **Agreement reached with FNA proponent to access the entire Mt Cecelia's Exploration License area (224km^2)**
- **RIO Tinto's (ASX:RIO) scheduled drilling at the Carawine (ASX:CWX) JV Baton project in Q2 2020[2], adjacent WWI's Mt Cecelia project border, highlights the areas prospectivity**

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Jac van Heerden, Managing Director commented: *"The team is excited to be advancing exploration at the Mt Cecelia project in the East Pilbara WA with the first field trip scheduled for mid-July. The access agreement will enable reconnaissance of the entire project area with a focus on the gold, VMS and manganese targets identified in the recent PGN Geoscience desktop review.*

Mt Cecelia sits in Australia's most highly anticipated exploration region following RIO's WINU and Greatland Gold's Havieron discoveries in the Paterson Province, the Company has been actively following the hive of exploration activity in the region and looks forward to having boots on the ground to take the project forward."

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West Wits Mining (ASX: WWI**, 'West Wits'** or '**the Company'**), is pleased to announce the first stage of field exploration at the Company's Mt Cecelia Project in the East Pilbara / Paterson Province will commence in July and that agreement has been reached with the proponent of the renewable energy project to access the entire 224km^2 exploration license footprint in this highly prospective region.

Mt Cecelia Exploration Field Trip

The tenement area is approximately 200km ENE of Marble Bar, the initial field trip will determine accessibility to the tenement area with a focus on the Gold, VMS and Manganese targets identified in PGN Geoscience expert desktop study.

The new geological interpretation resolved a new architecture and consequently new litho-structural framework for the Mt Cecelia project area within E45/5045, the central west area location is highly prospective for orogenic banded-iron formations ("BIF") hosted gold (Figure 1).

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The study reported that the Kylena Formation and Jeerinah Formation are prospective for VMS deposits, both of which occur in significant volumes within the tenement area. These formations represent classic bimodal volcanic sequences and as such, present a significant opportunity and considerable spatial extent for exploration within the WWI tenure[1].

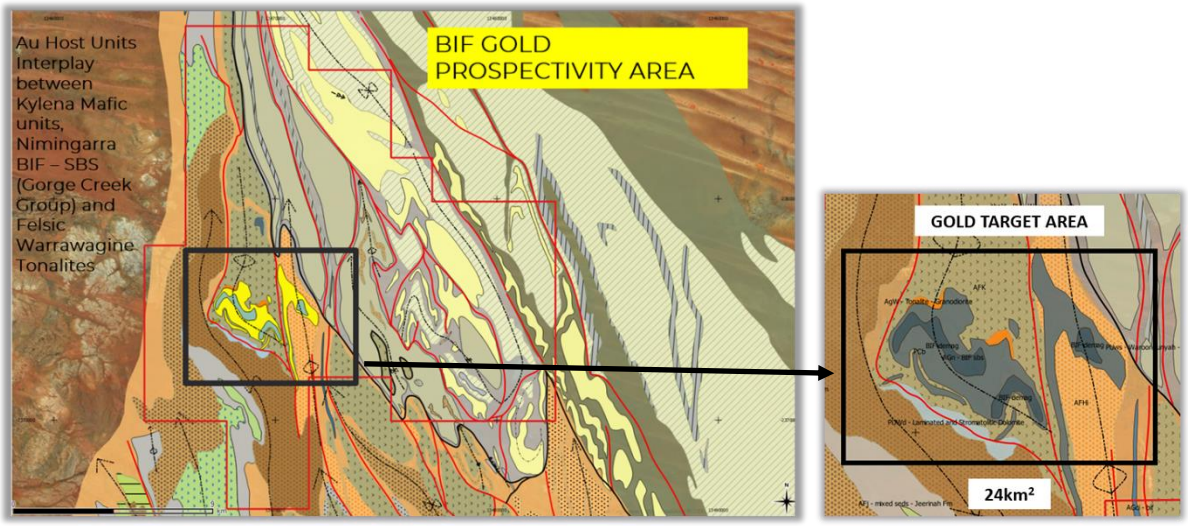

Figure 1: (left) E45/5045 tenement and geology and (right) target area highlighted.

In addition to the BIF and VMS targets there is also upside potential for one or more manganese deposits[1].

The exploration team will perform a first pass field work inspection to document the outcropping and other features in the main areas of interest to confirm the presence of the targeted bodies (eg. BIF, jaspilite, ferruginous chert, black shales, etc.) identified in the PGN Geoscience desktop study.

The field trip will also identify locations to setup remote exploration base camps and supply points to support a larger team for the duration of future exploration programs.

Regional Activity – East Pilbara and Paterson Province

WWI's Mt Cecelia project is located approximately 150km ENE of Marble Bar, 150km NW of Telfer Mine, and 120km NNW of Nifty mine (aerial distance). The region is considered one of the country's most prominent addresses for mineral exploration with several joint venture agreements being reached since RIO's WINU discovery, approximately 70km east of Mt Cecelia, and AIM Listed Greatland Gold's Haverion project east of Telfer (Figure 2).

RIO's extensive 2018 pegging campaign included EL's covering over 60% of Mt Cecelia's border with its local interest increased through the $6m farm-in & joint venture agreement with Carawine Resources (ASX:CWX) to explore CWX's Baton project[3] which sits on Mt Cecelia's SE boundary. Drilling of the Baton targets by RIO was scheduled to commence in Q2 2020[2].

The Company signed an access deed with RIO in October 2019 allowing RIO to build tracks on the Mt Cecelia tenement area to access their surrounding tenements and was notified of airborne gravity surveys performed by RIO in 4Q2019, which flew over our Mt Cecelia ground, highlighting the proximity to regional exploration and the project's prospectivity.

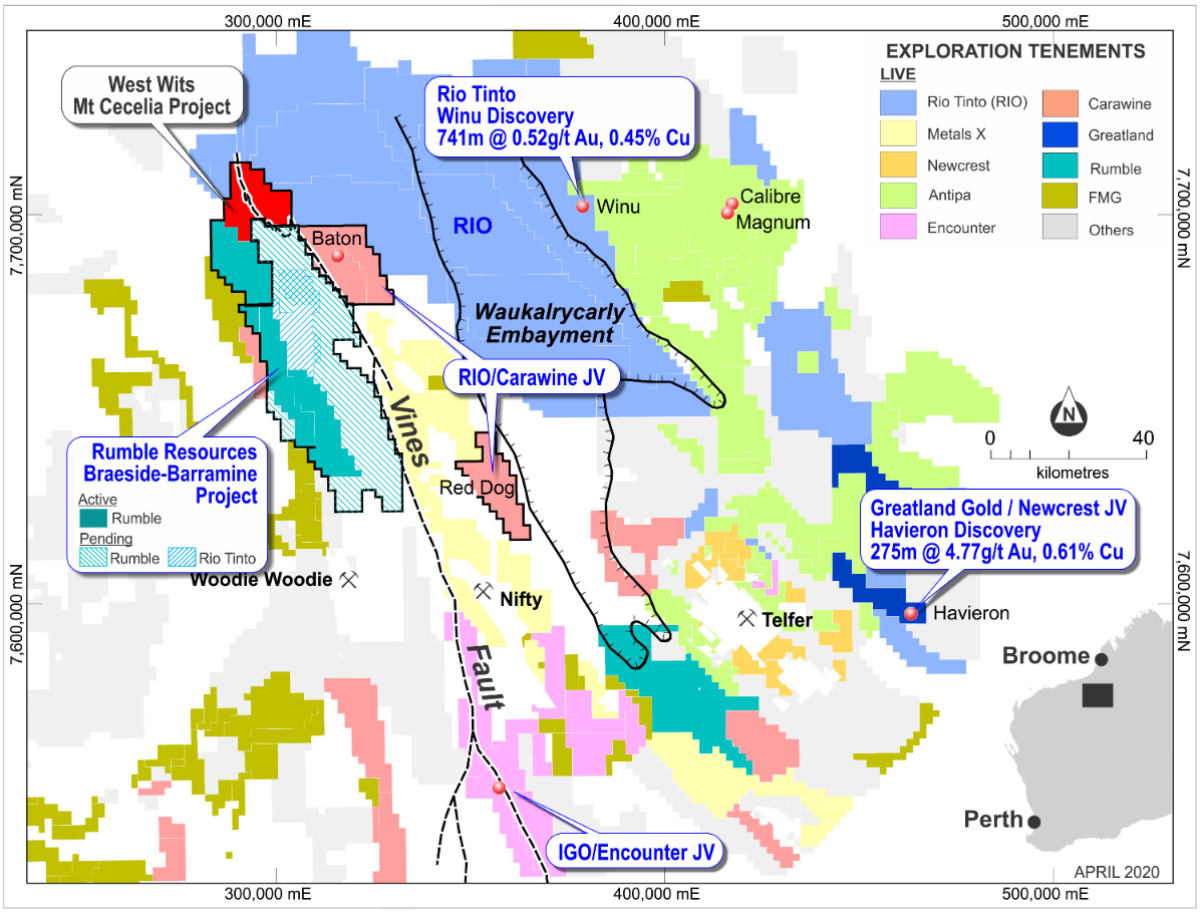

Figure 2 – Mt Cecelia (red) project location and overview exploration projects in the Paterson Province & East Pilbara region

Mid-tier miner, IGO Limited (ASX:IGO), has also demonstrated strong interest in the region having completed a $15m earn-in agreement with Encounter Resources (ASX:ENR) at ENR's Yeneena project with soil sampling and geophysical survey's commencing in June/July 2020[4]. IGO's interest extends via the execution of a $32m Joint Venture term sheet in June 2020 with Metals X (ASX:MTX) at MTX's Paterson Exploration Project (PEP) but excludes the historically significant Nifty mine (Figure 2)[5]. Both Yeneena, PEP and Nifty are located to the south of WWI's Mt Cecelia project along the Vines Fault (Figure 2) which was a focus of the PGN desktop review and the upcoming field work.

Access Agreement finalised

An access agreement has been finalised with the proponent of FNA 13553 and 14592 which provides WWI access to the entire 224km^2 tenement area for exploration, meeting the Department of Mines, Industry Regulation and Safety ("DMIRS") condition when granting EL 45/5045:

"*No access to the areas designated FNA 13553 or FNA 14592 as displayed in TENGRAPH, prior to the holder entering into an access agreement with the proponents of the proposed Solar and Wind Farm Project*"[6]

The overlapping area covers approximately 11% (25km^2) of the EL's 70 blocks 22,423.72 Ha (224km^2) in the East Pilbara (Figure 3). The overlapping area sits outside of the three exploration target areas identified in the desktop study and therefore did not have an immediate impact on the current field trip. However, the northern area is subject to continuing assessment by the exploration team with

the new interpretation of the Vines Fault projecting through the NW portion of the tenement which has had little historical exploration and provides further opportunity.

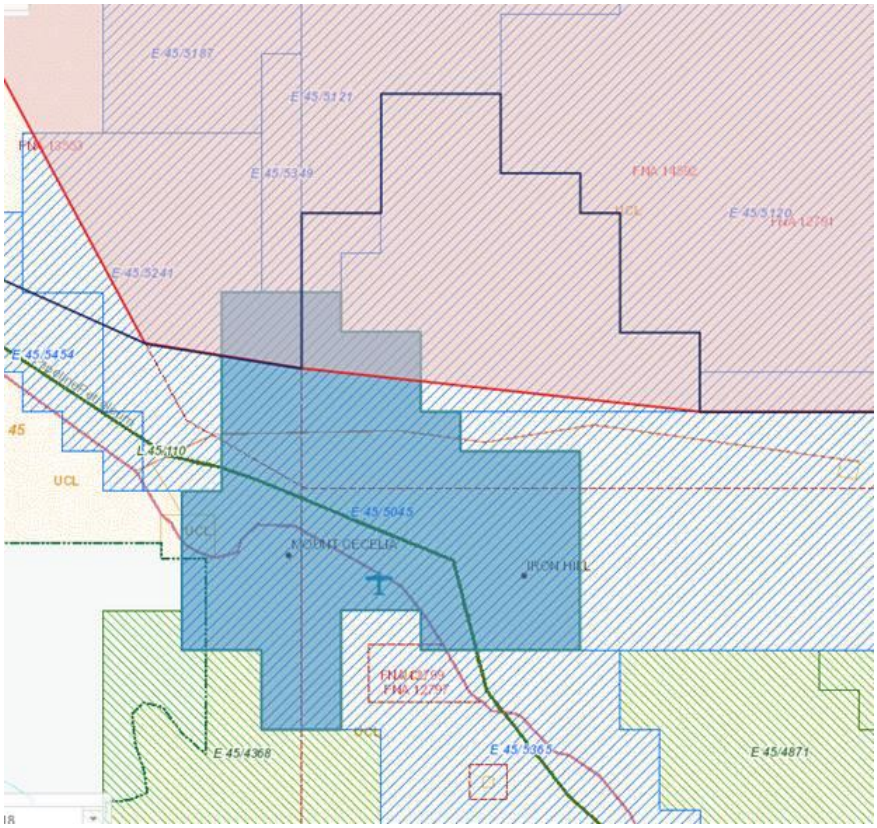

Figure 3 – Access conditions met for the overlapping FNA areas (shaded red) which are subject to a Proposed Solar & Wind Farm project

Approved for release by the Managing Director,



Jac van Heerden
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1. WWI ASX Release: "Mt Cecelia Exploration Identifies Three Distinct Targets" on 22/04/2020
2. Carawine Resources ASX Release: "RIU Explorers Conference Presentation" on 18/02/2020
3. Carawine Resources ASX Release: "$6 Million Paterson Farm In With Rio Tinto" on 28/10/2019
4. ENR ASX Release: "Paterson Province Exploration Commences Under IGO Earn-In" on 08/05/2020
5. MTX ASX Release: "$32M Paterson Province Exploration JV with IGO Limited" on 11/06/2020
6. WWI ASX Release: "Exploration Licence Granted on Highly Prospective Mt Cecelia" on 29/05/2019