# FORM 604

**Corporations Act 2001**
**Section 671B**

## Notice of change of interests of substantial holder

To: VRX Silica Limited
ACN: 142 014 873

### 1. Details of substantial holder

| | |
|---|---|
| Name: | Australian Silica Pty Ltd |
| There was a change in the interests of the substantial holder on: | 11 August 2020 |
| The previous notice was given to the company on: | 21 September 2018 |
| The previous notice was dated: | 21 September 2018 |

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial shareholder or an associate had a relevant interest in when last required, and when now required, to give a substantial shareholder notice to the company or scheme, are as follows:

| Class of securities | Previous notice | | Present notice | |
|---|---|---|---|---|
| | Person's votes | Voting power | Person's votes | Voting power |
| Fully Paid Ordinary Shares (**FPOs**) | 63,008,065 | 17.27% | 40,508,065 | 9.10% |

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|---|---|---|---|---|---|
| 25.09.18 | Australian Silica Pty Ltd | Dilution due to share issue | - | - | 0.25% |
| 31.12.18 | Australian Silica Pty Ltd | Off-market sales of shares | $0.147 per share | 1,798,387 FPOs | 0.49% |
| 01.02.19 | Australian Silica Pty Ltd | Off-market sales of shares | $0.12 per share | 1,000,000 FPOs | 0.27% |
| 18.02.19 | Australian Silica Pty Ltd | Dilution due to share issue | - | - | 0.09% |
| 25.03.19 | Australian Silica Pty Ltd | Off-market sale of shares | $0.155 per share | 193,548 FPOs | 0.05% |
| 09.04.19 | Australian Silica Pty Ltd | Dilution due to share issue | - | - | 1.41% |
| 04.06.19 | Australian Silica Pty Ltd | Dilution due to share issue | - | - | 0.17% |
| 29.10.19 | Australian Silica Pty Ltd | Dilution due to share issue | - | - | 0.19% |

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|---|---|---|---|---|---|
| 13.11.19 | Australian Silica Pty Ltd | Dilution due to share issue | - | - | 1.19% |
| 18.11.19 | Australian Silica Pty Ltd | Dilution due to share issue | - | - | 0.03% |
| 03.04.20 | Australian Silica Pty Ltd | Off-market sale of shares | $0.05 per share | 1,000,000 FPOs | 0.22% |
| 26.05.20 | Australian Silica Pty Ltd | Off-market sale of shares | $0.05 per share | 1,000,000 FPOs | 0.22% |
| 10.06.20 | Australian Silica Pty Ltd | Off-market sale of shares | 1,000,000 @$0.05 per share and 1,000,000 @$0.12 per share | 2,000,000 FPOs | 0.45% |
| 04.08.20 | Australian Silica Pty Ltd | Off-market sale of shares | Nil cash. Settlement of Federal Court proceedings | 17,500,000 FPOs | 3.93% |

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder | Class and number of securities |
|---|---|---|---|
| Australian Silica Pty Ltd | Australian Silica Pty Ltd | Australian Silica Pty Ltd | 40,508,065 Ord Shares |

## 5. Changes in association

The persons who have become associates of, ceased to be associated of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and A.C.N | Nature of association |
|---|---|
| - | - |

## 6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---|---|
| Australian Silica Pty Ltd | 8 The Cutting, Mosman Park WA 6012 |

**Signature**

Print name: MARK BALFOUR

Capacity: COMPANY SECRETARY

Sign here:

Date: 24 August 2020