ASX RELEASE **07 SEPTEMBER 2020**

ENTITLEMENT ISSUE OF OPTIONS

Cirralto Limited (**ASX: CRO** or **the Company**), a digital payments and software solutions company that makes processing B2B payments easier for its customers, is pleased to announce that it intends to conduct a pro-rata non-renounceable entitlement issue of options to eligible shareholders on the basis of one (1) option for every eligible four (4) shares held (Option Issue), being up to approximately 395,935,727 options.

Each Option will be exercisable for one fully paid ordinary share, at $0.025 (2.5c) per Option, on or before 28 July 2023. Subject to meeting the minimum ASX quotation requirements, the Company intends to apply for the Options to be listed on ASX. The Options will have an issue price of $0.001 (0.1c) each.

The purpose of the Options Issue is to recognise the support and loyalty the Company has received from its Shareholders to date. The Options Issue will be made to all shareholders of the Company named on its register of members at 5.00pm (AEST) on Friday 11 September 2020, whose registered address is in Australia or New Zealand.

The Board of the Company recommends all eligible Shareholders take up their Entitlement and the Directors of the Company have confirmed that they intend to participate in the Offer to the extent of their full entitlement.

The timetable (including the Record Date for determining entitlements under the Option Issue) is provided below.

Indicative Timetable

Lodgement of Prospectus with the ASIC	Monday 7 September 2020
Lodgement of Prospectus & Appendix 3B with ASX	Monday 7 September 2020
Ex date	Thursday 10 September 2020
Record Date for determining Entitlements	Friday 11 September 2020
Opening Date Prospectus despatched to Shareholders & Company announces despatch has been completed	Wednesday 16 September 2020
Closing Date*	Friday 25 September 2020
Options quoted on a deferred settlement basis	Monday 28 September 2020
ASX notified of under subscriptions	Wednesday 30 September 2020
Issue date	Friday 2 October 2020

Quotation of Options issued under the Offer*	Monday 5 October 2020

**This timetable is indicative only and subject to the Corporations Act and Listing Rules, the Company reserves the right to change the above dates. The directors may extend the Closing Date. As such, the quotation date of the Options may vary.*

Shares issued upon exercise of the Options will rank equally with all fully paid ordinary shares currently on issue.

A copy of the Prospectus is available on ASX, and on the Company's website. Eligible Shareholders will be mailed a copy of the Prospectus, together with an Entitlement and Acceptance Form no later than Wednesday 16 September 2020. Fractional Entitlement will be rounded down to the nearest whole number of Options.

Authorised by the Board of the Company.

7 September 2020

- ENDS -

About Cirralto

Cirralto Limited (ASX: CRO) is an ASX listed company that owns and licenses technology assets and services that enable modernisation of business IT systems via the conversion, migration and management of server based legacy data and systems to the Cloud.

Cirralto supplies its customers a recipe of integrated software to create a vertical market standard operating environment (SOE) that enable the effective and seamless transfer of data from multiple, disparate software systems in one standardised technology solution, such as SpendaPool. Cirralto has licensing agreements with third party software vendors that enable it to provide integrated SOE solutions to its customers.

For investors seeking information on the Company's activities that relate to marketing, customer events and other acknowledgement of customer activities, this information will be posted to the Company's news section of the website and on social media channels with the handle #getSpenda, active on Twitter, LinkedIn, Instagram and FaceBook.

For more information, see https://www.cirralto.com.au/

For more information, please contact:

Investor Enquiries

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