Form **604**
Corporations Law
671B

Notice of change in interests of substantial holder

To: Company Name/Scheme: Emerald Clinics Limited

ACN/ARSN 625 085 734

1. Details of substantial holder(1)

Name Dr Stewart James Washer & Dr Patrizia Derna Washer
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 07/09/2020

The previous notice was given to the company on 10/02/2020

The previous notice was dated 10/02/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate(2) had a relevant interest(3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities(4)	**Previous notice**		**Present notice**	
	Person's votes	**Voting power(5)**	**Person's votes**	**Voting power(5)**
Ordinary Shares	48,000,000	26.1%	48,000,000	22.7%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	**Person whose relevant interest changed**	**Nature of change(6)**	**Consideration given in relation to change(7)**	**Class and number of securities affected**	**Person's votes affected**
07/09/2020	Dr Stewart James Washer & Dr Patrizia Derna Washer <The Washer Family Trust>	Dilution due to placement	-	28,400,000	28,400,000
07/09/2020	Mal Washer Nominees Pty Ltd <Mal Washer Family No1 A/C>	Dilution due to placement	-	19,600,000	19,600,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities

Dr Stewart James Washer & Dr Patrizia Derna Washer <The Washer Family Trust>	Dr Stewart James Washer & Dr Patrizia Derna Washer <The Washer Family Trust>	Dr Stewart James Washer & Dr Patrizia Derna Washer <The Washer Family Trust>	28,400,000
Dr Stewart James Washer	Mal Washer Nominees Pty Ltd <Mal Washer Family No1 A/C>	Mal Washer Nominees Pty Ltd <Mal Washer Family No1 A/C>	19,600,000

5. Changes in association

The persons who have become associates[2] of, ceased to be associates of, or have change the nature of their association[9] with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	**Nature of association**
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	**Address**
Dr Stewart James Washer & Dr Patrizia Derna Washer <The Washer Family Trust>	14 Coogee Street Mount Hawthorn WA 6016
Mal Washer Nominees Pty ltd<Mal Washer Family No1 A/C>	85 Carabooda Road Carabooda WA 6033

Signature

print name Stewart Washer capacity

sign here  date 17 September 2020

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Law.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstance because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.