www.kglresources.com.au

17 July 2020

Dispatch of Information Booklet and Entitlement and Acceptance Form for Entitlement Offer

Not for release to US wire services or distribution in the United States except by KGL Resources Limited to Approved US Shareholders

KGL Resources Limited (ASX:KGL) (**KGL**) is pleased to advise that the Information Booklet and personalised Entitlement and Acceptance Forms relating to the non-renounceable entitlement offer announced on Thursday, 9 July 2020 (**Entitlement Offer**) have been dispatched today to eligible shareholders.

A copy of the Information Booklet was also lodged with ASX on 9 July 2020 and is available to be downloaded from ASX's website www.asx.com.au and KGL's website www.kglresources.com.au.

The Entitlement Offer opens today and is expected to close at 5.00pm (AEDT) on Friday, 31 July 2020.

Eligible shareholders are encouraged to carefully read the Information Booklet for further details regarding the Entitlement Offer.

Further information

If you have any queries, please call Link Market Services on 1300 306 230 (inside Australia) or +61 1300 306 230 (outside Australia) between 8.30am and 5.30pm (AEST) Monday to Friday during the offer period or, alternatively, consult your professional adviser.

This announcement is authorised by the Board of Directors.

Important information

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.