



ANGLO AUSTRALIAN RESOURCES NL
ACN 009 159 077

ASX / NEWS RELEASE

15 October 2020

Completion of Share Purchase Plan (SPP)

Anglo Australian Resources NL (ASX: AAR) (the **Company**) is pleased to provide an update on the Share Purchase Plan (**SPP**) announced on 18 September 2020. The Company confirms closure of the SPP and receipt of applications for 5,023,482 Shares at \$0.17 per Share for proceeds of \$854,000.

It is intended that the proceeds of the SPP will be used for the following purposes:

- Exploration drilling programs at Mandilla;
- In-fill drilling programs at Mandilla;
- Technical and feasibility studies for the Mandilla Gold Project;
- Exploration and tenement holding costs for the Company's other projects; and
- General working capital requirements.

Indicative remaining key dates for the SPP are:

Details	Date
Issue of Shares under the SPP	23 October 2020
Quotation of New Shares on ASX under the SPP	23 October 2020
Despatch of Holding Statements	30 October 2020

This announcement has been authorised for release by the Managing Director.

For further information:

Investors:

Marc Ducler
Managing Director
Anglo Australian Resources
+61 8 9382 8822

Media:

Nicholas Read
Read Corporate
+61 419 929 046