ASX RELEASE **07 OCTOBER 2020**

ENTITLEMENT ISSUE OF OPTIONS – SHORTFALL OFFER

Cirralto Limited (ASX: CRO) ("CRO" or the "Company"), refers to its pro-rata non-renounceable entitlement issue of options detailed in the Prospectus lodged with ASX on 7 September 2020 (Entitlement Issue).

The resulting shortfall from the Entitlement Issue was 124,538,015 options. There was significant demand for the shortfall and it was heavily oversubscribed. In accordance with section 2.7 of the Prospectus the shortfall options were placed at the discretion of the directors of the Company (Directors). The shortfall was placed to existing shareholders of the Company, joint lead arrangers to the Company's recent capital raising and with Company staff (who are also shareholders). Directors and their related parties did not receive any shortfall options.

Unfortunately, due to the high level of demand for the shortfall options many shareholder applications for shortfall options were not able to be accommodated and Directors were required to exercise their right to reject any applications for shortfall options or to grant a lesser number of shortfall options than applied for by shareholders (as per section 2.7 of the Prospectus).

Shareholders who made an application under the shortfall offer that was not fulfilled or who were allocated a lesser number of shortfall options than applied for will be refunded excess application money.

To enable shareholders to receive their refund by EFT, shareholders are strongly encouraged to update their bank details on the Automic Investor Portal at https://investor.automic.com.au/#/home by logging in, selecting "Settings", followed by "Portfolio profile" and following the prompts to update details. For any queries, shareholders should contact Automic at hello@automic.com.au or on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia).

For refunds not processed by EFT, cheques will be mailed in the post to the relevant shareholders.

Authorised by the Board of Directors

- ENDS -

About Cirralto

Cirralto Limited (ASX:CRO) is a transaction services business supplying industries with a broad range of B2B payment services, digital trading software and integrated solutions. Our goal is to convert eft payments to card payments utilising the BPSP engagement coupled with our payments collaboration framework. Our competitive advantages deliver customers end-to-end e-invoicing integration, rapid ordering, digital trust and automated reconciliation.

Cirralto supplies its customers a recipe of integrated software to create a vertical market standard operating environment (SOE) that enable the effective and seamless transfer of data from multiple, disparate software systems in one standardised technology solution, such as SpendaRetail. Cirralto has licensing agreements with third party software vendors that enable it to provide integrated SOE solutions to its customers.

For investors seeking information on the Company's activities that relate to marketing, customer events and other acknowledgement of customer activities, this information will be posted to the Company's news section of the website and on social media channels with the handle #getSpenda, active on Twitter, LinkedIn, Instagram and FaceBook.

For more information, see https://www.cirralto.com.au/

Investor Enquiries

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