ASX RELEASE **21 October 2020**

2020 Annual General Meeting Results

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001 (Cth), the Directors of Carbonxt Group Limited (ASX:CG1) advise that the shareholders of the Company passed all resolutions in the Notice of Meeting dated 18 September 2020 at the 2020 Annual General Meeting held today at 11.00am.

All resolutions were carried by way of a poll. Details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

This announcement has been authorised for release to ASX by the Board of Directors of Carbonxt Group Limited.

ENDS

Carbonxt Group Limited
Annual General Meeting
Wednesday, 21 October 2020
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	
1. Adoption of the Remuneration Report	Ordinary	21,469,852 97.90%	286,819 1.31%	173,848 0.79%	5,715	27,158,402 97.71%	636,819 2.29%	87,748	Carried	No
2. Re-election of Director - Mr David Mazyck	Ordinary	22,809,107 99.22%	5,715 0.02%	173,848 0.76%	13,573	28,929,690 99.98%	5,715 0.02%	13,573	Carried	NA
3. Ratification of issue of Shares	Ordinary	22,801,827 99.17%	13,568 0.06%	176,848 0.77%	10,000	28,568,644 99.95%	13,568 0.05%	10,000	Carried	NA
4. Ratification of issue of Placement Shares	Ordinary	10,025,542 98.22%	7,853 0.08%	173,848 1.70%	11,420,000	11,372,125 99.93%	7,853 0.07%	11,420,000	Carried	NA
5. Ratification of issue of Options	Ordinary	21,570,860 93.82%	1,247,535 5.43%	173,848 0.76%	10,000	27,691,443 95.69%	1,247,535 4.31%	10,000	Carried	NA
6. Approval of Employee Option Plan	Ordinary	20,605,819 93.96%	1,150,852 5.25%	173,848 0.79%	5,715	26,019,636 94.55%	1,500,852 5.45%	5,715	Carried	NA
7. Approve issue of Options to Warren Murphy	Ordinary	21,078,591 93.46%	1,301,242 5.77%	173,848 0.77%	40,000	26,849,174 94.21%	1,651,242 5.79%	40,000	Carried	NA
8. Approve issue of Options to David Mazyck	Ordinary	21,487,153 93.58%	1,301,242 5.67%	173,848 0.76%	40,000	27,257,736 94.29%	1,651,242 5.71%	40,000	Carried	NA
9. Approve issue of Options to Matthew Driscoll	Ordinary	20,829,706 93.39%	1,301,242 5.83%	173,848 0.78%	40,000	26,600,289 94.16%	1,651,242 5.84%	40,000	Carried	NA
10. Approval of additional 10% Placement Capacity	Special	22,681,827 98.67%	130,853 0.57%	173,848 0.76%	15,715	28,802,410 99.55%	130,853 0.45%	15,715	Carried	NA

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.