QuickFee.

ASX Release | 12 October 2020

QuickFee extends closing date of SPP

QuickFee Limited (ASX:QFE) ("QuickFee") advises that the closing date of the Share Purchase Plan (SPP) announced on 17 and 18 September 2020 (and the terms of conditions of which were announced on 28 September 2020) will be extended by 48 hours to 5:00 pm (AEDT), Wednesday, 14 October 2020. The extension will ensure that all eligible shareholders have additional time to participate in the SPP, considering the delays to the postage of the SPP booklet and application form, particularly in Melbourne due to the COVID-19 restrictions.

Eligible shareholders wishing to participate in the SPP who have not yet received their SPP booklet and application form are advised to email info@quickfee.com.au and provide their registered holding name, holder identification number (HIN), registered address and contract number.

All other terms of the SPP remain the same and are set out in the terms and conditions contained in the SPP booklet.

Issue price

As a result of the extension of the closing date, the issue price for each new share under the SPP will be the lower of:

(a) the issue price paid under the September 2020 share placement, being A$0.58; and
(b) the price that is a 5% discount to the volume weighted average price (VWAP) of ordinary shares in QuickFee traded on the ASX over the 5 trading days up to, and including, the day on which the SPP closes (Wednesday, 14 October 2020).

SPP timetable

The revised timetable for the SPP is set out below:

Record date (the date that eligibility to participate in the SPP is determined)	7:00 pm (AEST), Wednesday, 16 September 2020
Announcement of the SPP	Thursday, 17 September 2020
Offer opens	9:00 am (AEST), Monday, 28 September 2020
Offer closes	5:00 pm (AEDT), Wednesday, 14 October 2020
Announcement of results and settlement of the SPP, including scaleback policy announced (if applicable)	Thursday, 15 October 2020
Settlement of New Shares	Thursday, 15 October 2020
Allotment of New Shares	Friday, 16 October 2020

Expected quotation on the ASX and normal trading of New Shares commences	Friday, 16 October 2020
Dispatch of allotment confirmations/holding statements for New Shares	On or prior to Monday, 19 October 2020

This announcement has been authorised for release by the directors.

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For further information please contact:

Corporate: **Bruce Coombes, CEO**
p : +61 418 286 842 or +1 310 584 1173
e : bruce@quickfee.com

Investors: **Eric Kuret, Market Eye**
p : +61 3 9591 8904
e : eric.kuret@marketeye.com.au

QuickFee.

All things payments, all things receivables for professional service firms

Founded in 2009 and operating in Australia and the United States, QuickFee offers payment and lending solutions to professional service firms.

In July 2019, QuickFee Australia and QuickFee US became wholly owned by QuickFee Limited and completed an IPO on the ASX.

QuickFee's fully integrated online payment platform and lending solution enables clients to securely pay invoices up front or over time. This ensures professional firms are paid immediately and in full, while clients enjoy the flexibility of paying by instalment.

