



CORPORATE PRESENTATION (ASX:VMS)



Noosa Investor Conference | November 2020

| www.ventureminerals.com.au | admin@ventureminerals.com.au |

Disclaimer and Competent Persons Statement

FORWARD LOOKING STATEMENT

- This presentation may contain certain forward looking statements and projections regarding: estimated, resources and reserves; planned production and operating costs profiles; planned capital requirements; and planned strategies and corporate objectives.
- Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of Venture Minerals Limited. The forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved;
- Venture Minerals Limited does not make any representations and provides no warranties concerning the accuracy of the projections, and disclaims any obligation to update or revise any forward looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws;

COMPETENT PERSONS STATEMENT

- The information in this report that relates to Exploration Results, Exploration Targets and Minerals Resources is based on information compiled by Mr Andrew Radonjic, a fulltime employee of the company and who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Andrew Radonjic has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Andrew Radonjic consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.
- The information in this report that relates to Mineral Resources for the Mount Lindsay and Livingstone Projects is based on information compiled by Mr Andrew Radonjic, a fulltime employee of the company and who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Andrew Radonjic has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 and 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Andrew Radonjic consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.
- The information in this report that relates to Ore Reserves is based on information compiled by Mr Peter George, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr George is an independent consultant. Mr George has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr George consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

NO NEW INFORMATION OR DATA

- All material assumptions and technical parameters underpinning the Minerals Resource and Reserve estimate referred to in previous ASX announcements continue to apply and have not materially changed since last reported. The company is not aware of any new information or data that materially affects the information included in the said announcement.

- **Wet screening plant construction underway at Riley with first shipment now scheduled for Q1 2021;**
- **First three drill holes at Orcus intersects Copper and Zinc in sulfides** at Golden Grove North beneath historic intersection of **22m @ 0.76g/t Au, 0.64% Cu & 1.3% Zn,** and **along strike from one of Australia's major VMS deposits;**
- Drill Rig contracted to test **New Gold Targets** at Kulin Project;
- **Chalice to earn-in on Julimar look-a-like** in the South-West Project;
- Mount Lindsay Tin-Tungsten Project provides **exposure to EV Metal and Critical Minerals markets.**

Corporate Snapshot

ASX Code:	VMS	Market Capitalisation (@ A\$0.042)	A\$43m
Shares on Issue	1,026m	Enterprise Value	A\$38m
Unlisted Options: 10.9m@ A\$0.001, 25m @ A\$0.052, 1m @ A\$0.45, 2m @ A\$0.50, 2.5m @ \$0.55	41.4m	Cash at 31 October 2020	A\$5m
Top 20 Shareholders	30.3%		

VMS Share Price and Volume



A dedicated management team with a wealth of experience and credited with a number of discoveries both in Australia and internationally



Mel Ashton
Non-Executive Chairman

- Chairman of Venture Minerals Limited;
- Over 35 years experience as a Chartered Accountant, specialising in Corporate Restructuring & Finance and as a Professional Company Director;
- Held executive directorships with a number of successful ASX listed companies.



Hamish Halliday
Non-Executive Director

- Geologist with over 20 years corporate and technical experience in the mining industry, involved in the discovery and acquisition of numerous projects over a range of commodities throughout four continents;
- Founded and held executive and non-executive directorships with a number of successful listed exploration companies including; Blackstone Minerals Limited, Renaissance Minerals, Gryphon Minerals and Adamus Resources Ltd.



Andrew Radonjic
Managing Director

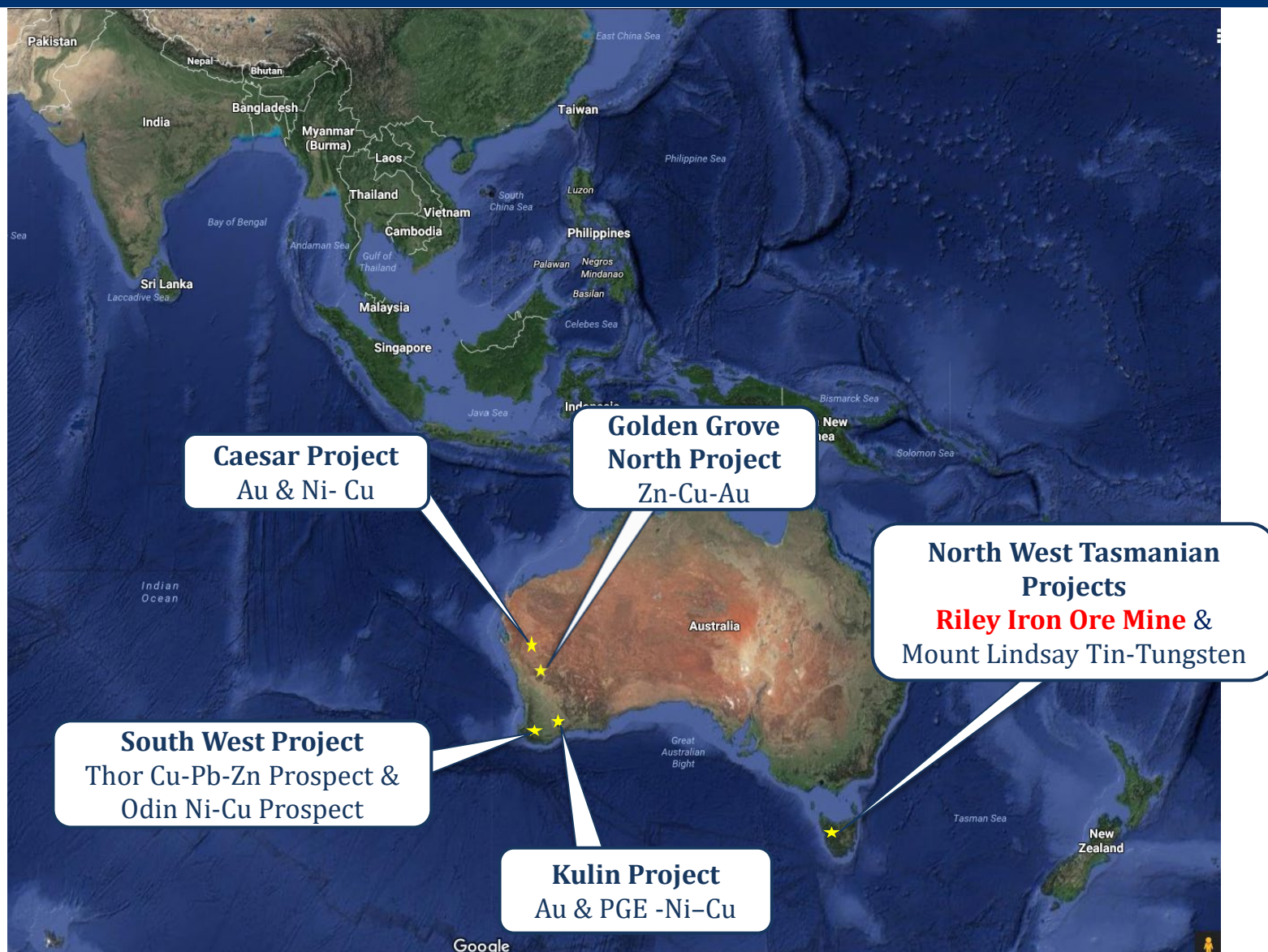
- Mine Geologist and Mineral Economist;
- >30 years experience with a focus on gold and nickel in the Eastern Goldfields of Western Australia;
- Instrumental in three significant gold discoveries north of Kalgoorlie that led to the pouring of over 1.5 million ounces;
- Co-lead the exploration team during the discovery of the Mount Lindsay Tin-Tungsten-Magnetite deposits, Tasmania;
- Held Managing Director role at Nickelore Limited;
- Co-founded the recent successful listing of Blackstone Minerals Limited.



Dr Stuart Owen
Exploration Manager

- BSc & PhD in Geology, member of the AIG and over 20 years of experience in mineral exploration which included gold and nickel;
- Senior Geologist in the exploration team that discovered and delineated the Paulsens Gold Deposit in the Ashburton region of WA;
- Exploration Manager in the Adamus team that discovered and delineated the Southern Ashanti Gold Deposits, Ghana;
- Exploration Manager for Venture during the discovery of the Mt Lindsay Tin-Tungsten-Magnetite deposits, Tasmania.

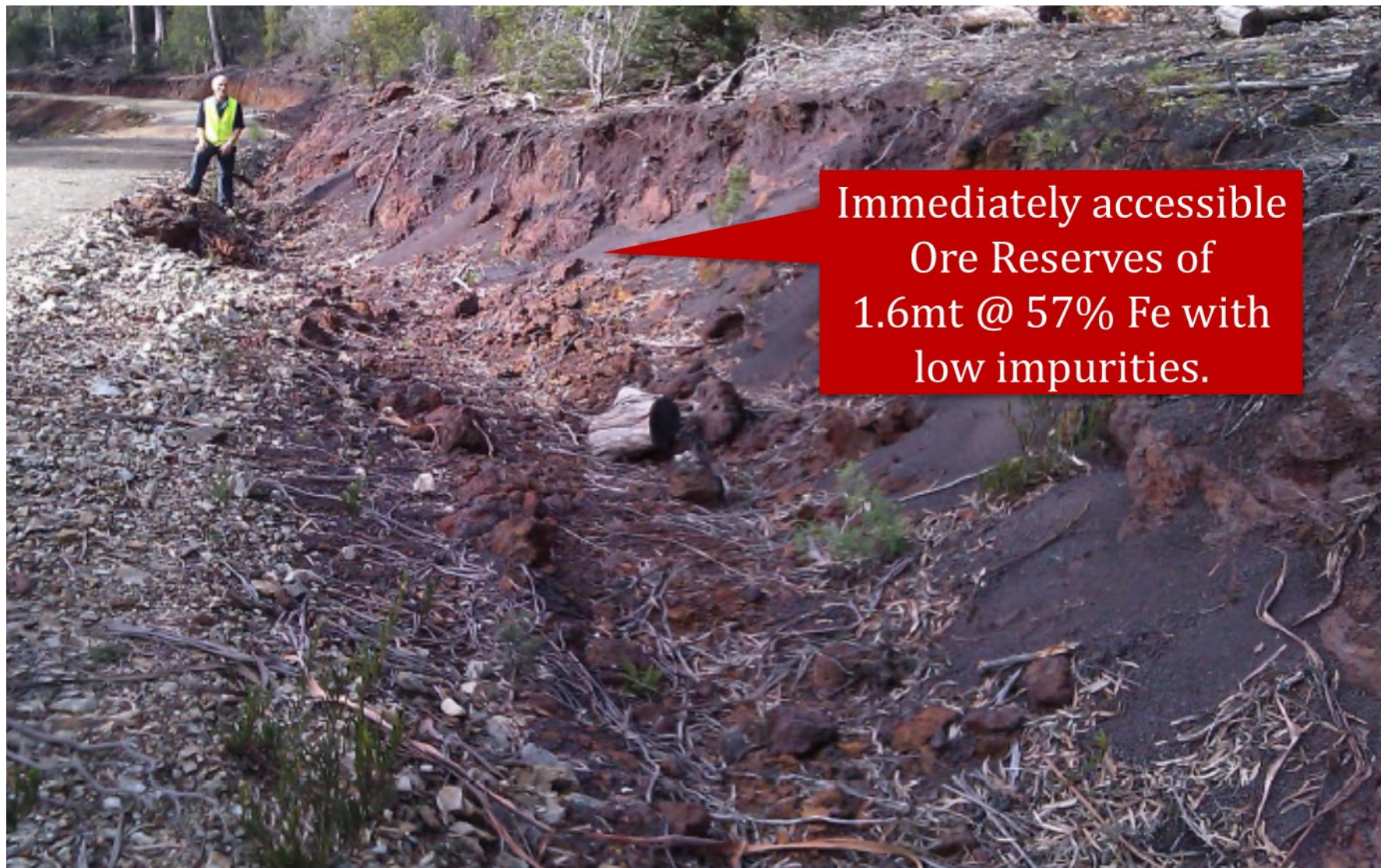
Project Locations



Location of Riley & Livingstone Hematite DSO Deposits



Riley Iron Ore Mine – Ore Deposit



Riley Iron Ore Mine - Currently

- **Successful completion of initial stage of mining and dry screening operations;**
- **Wet Screening Plant construction underway with Stage One in progress;**
- **Qube awarded preferred Road Haulage tenderer** status and also engaged to provide the necessary Burnie Port Services from the Riley Mine gate to on board ship;
- **Current Riley Iron Ore Mine economics well above August 2019 feasibility numbers*** which were based on a US\$90/tonne 62% Fe price due primarily to higher Fe prices (~US\$120/tonne 62% Fe price**) and lower fuel prices, and by a strong Iron Ore market outlook;
- **Focus is now on finalising discussions on financing of the wet screening plant.**



*Refer to ASX announcement on 22 August 2019

**Based on spot pricing of US\$121.00 per tonne as at 10 November 2020 referenced to the CFR 62% Fe Platts benchmark pricing index.

Upcoming milestones include:

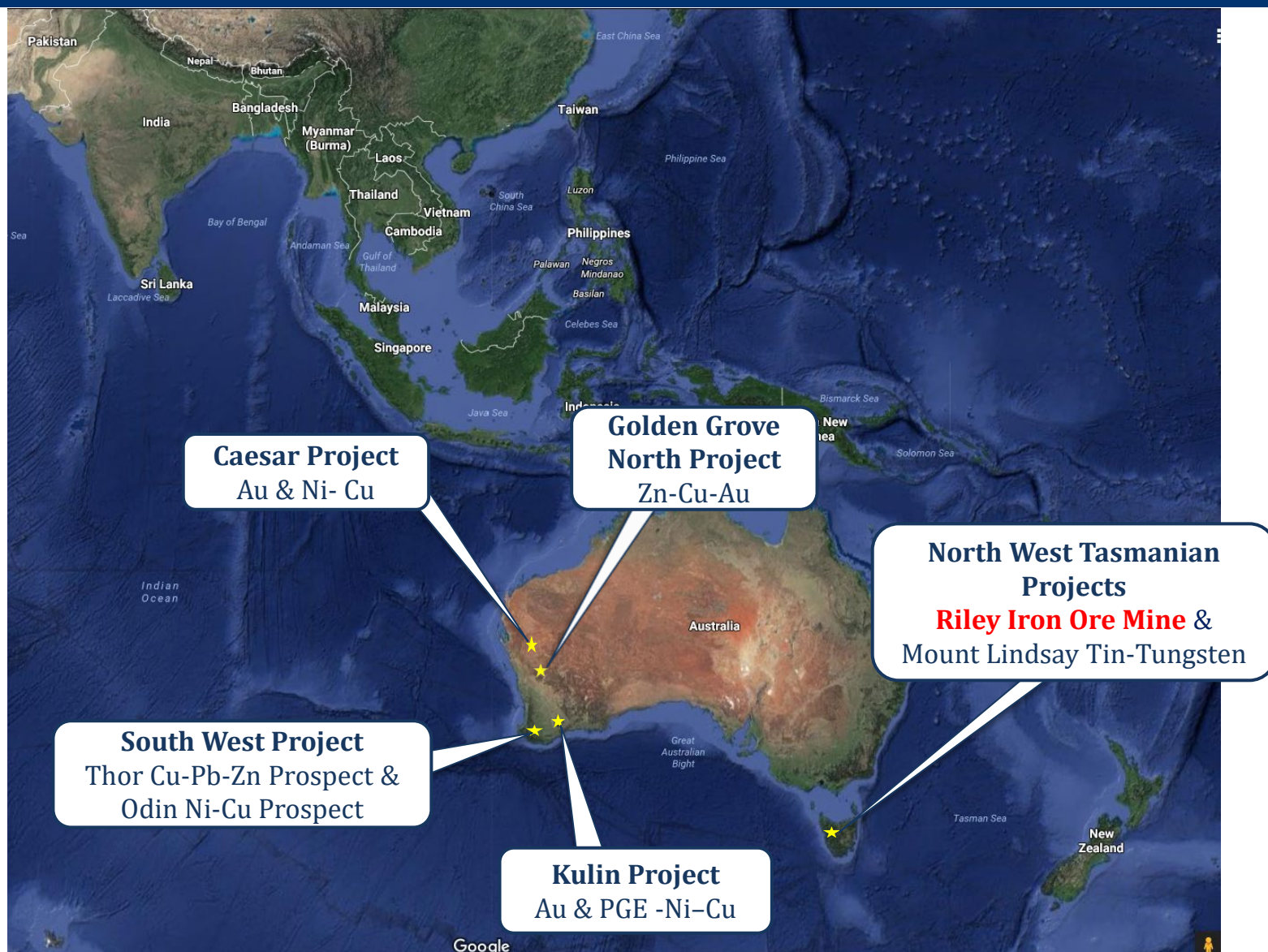
- Secure wet screening plant financing;
- First ore haulage;
- First ore shipment.

Conclusions:

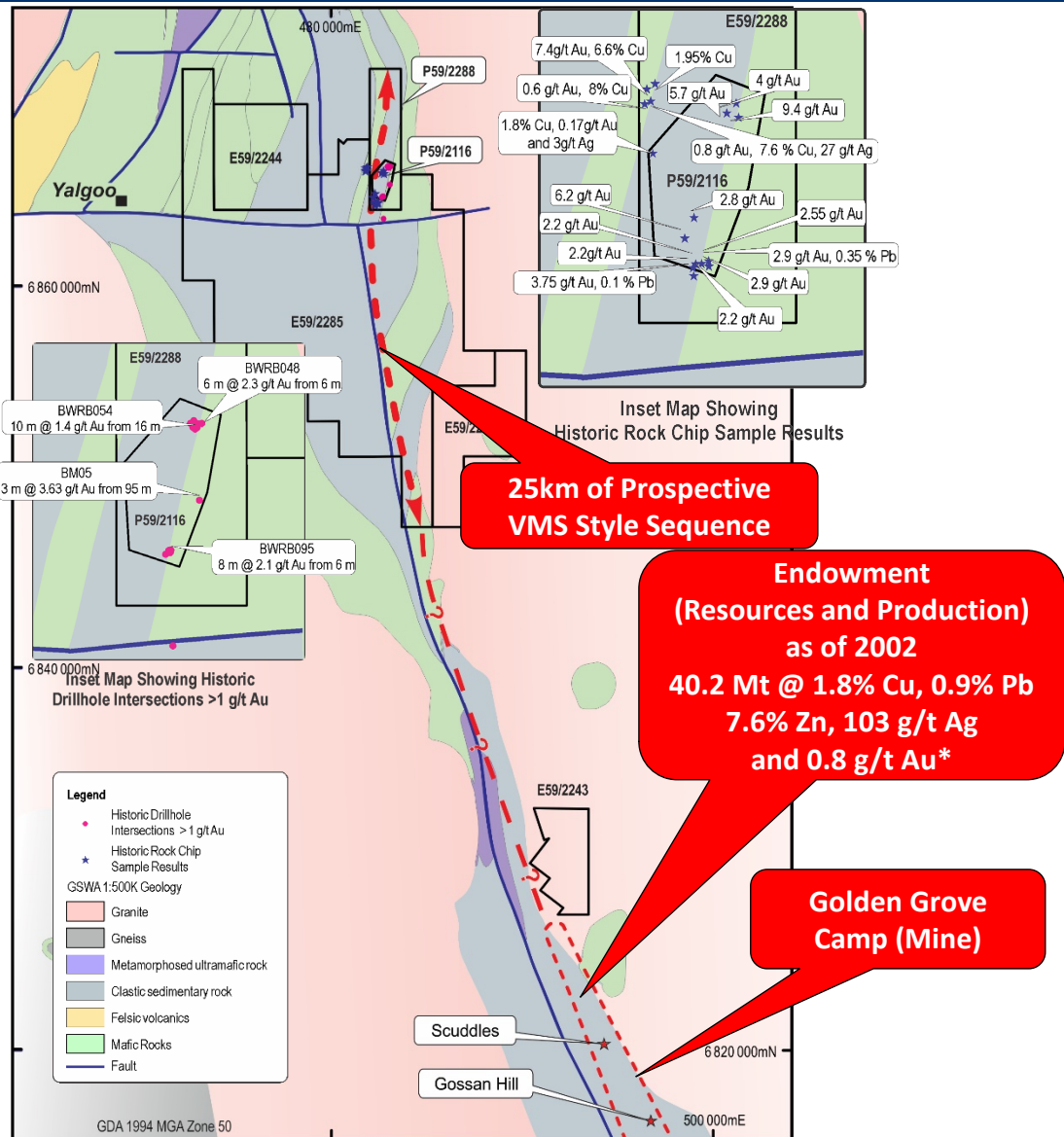
- Venture targeting first shipment early 2021;
- Exciting phase for the Company as it looks to move from explorer to producer.



Project Locations

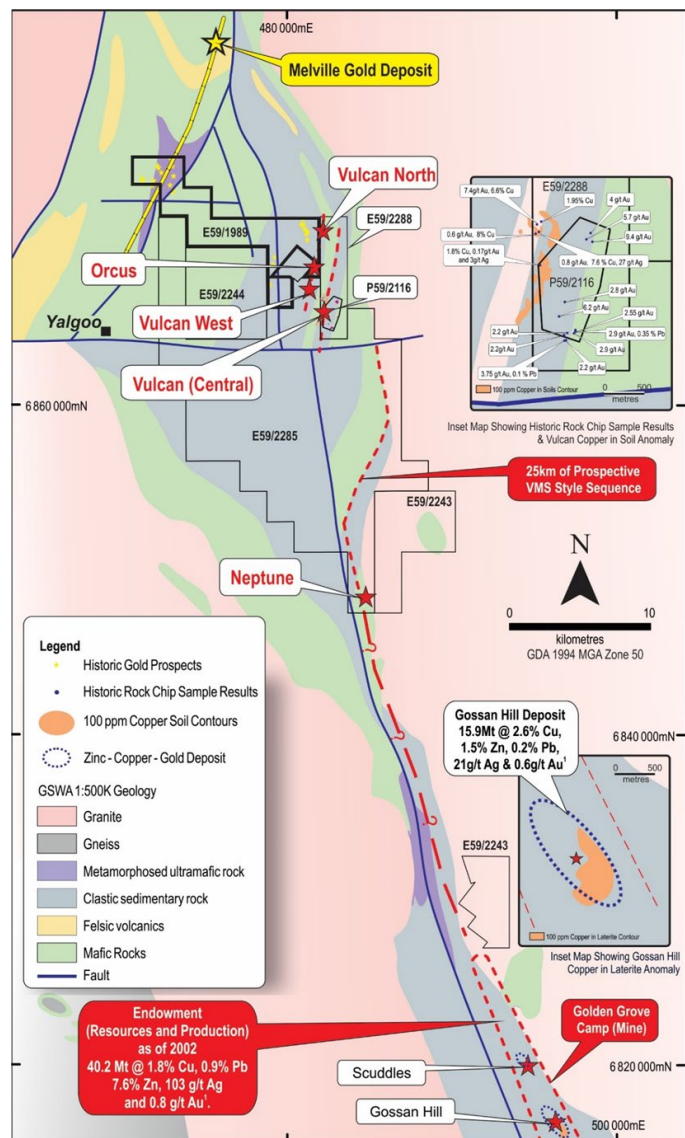


Golden Grove North Project



- **288 km² located less than 10 kilometres from the Golden Grove Camp (Mine);**
- **25 strike kilometres of a largely untested, prospective sequence for VMS style mineralisation;**
- Historic shallow gold drill intersections including **8 metres @ 2.1 g/t gold from 6 m** and **6 metres @ 2.3 g/t gold from 6 m***;
- Historic Rock Chip results of **7.4 g/t gold & 6.6% copper** and **7.6% copper & 27g/t silver***.

Initial Exploration Identified Four VMS Prospects



■ **Vulcan Prospect:**

Rock chips - 23% Cu, 3.3g/t Au

Gossan mapped at surface

■ **Vulcan West Prospect:**

VMS style mineralisation in historic drilling

■ **Vulcan North Prospect:**

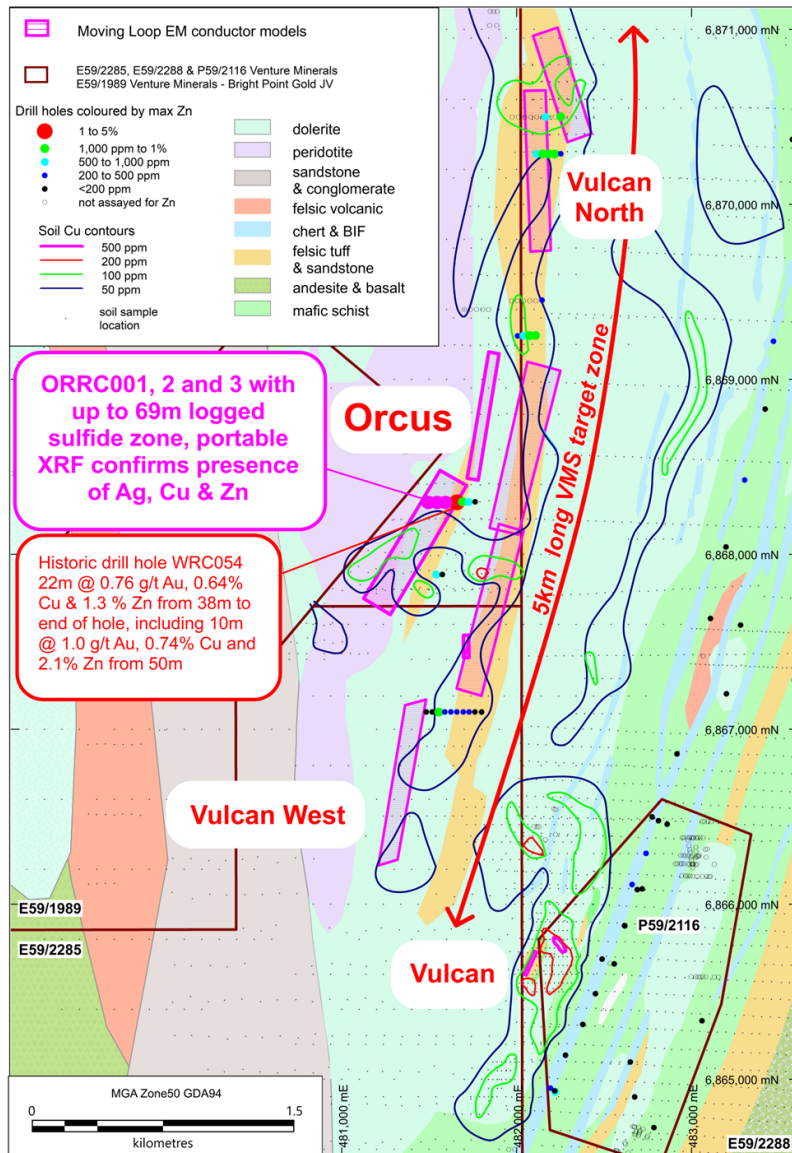
Large VMS soil anomaly

Ex sulfides mapped at surface

■ **Neptune Prospect:**

Anomalous VMS style mineralisation in historic Drilling

Critical Acquisition Delivers Fifth VMS Target



- Completed a critical acquisition of **Orcus Prospect** containing historic drill intersections of: **22m @ 0.76g/t Au, 0.64% Cu & 1.3% Zn**

- Ground based Electromagnetic (EM) survey delivers “**walk up**” drill targets at all four prospects:

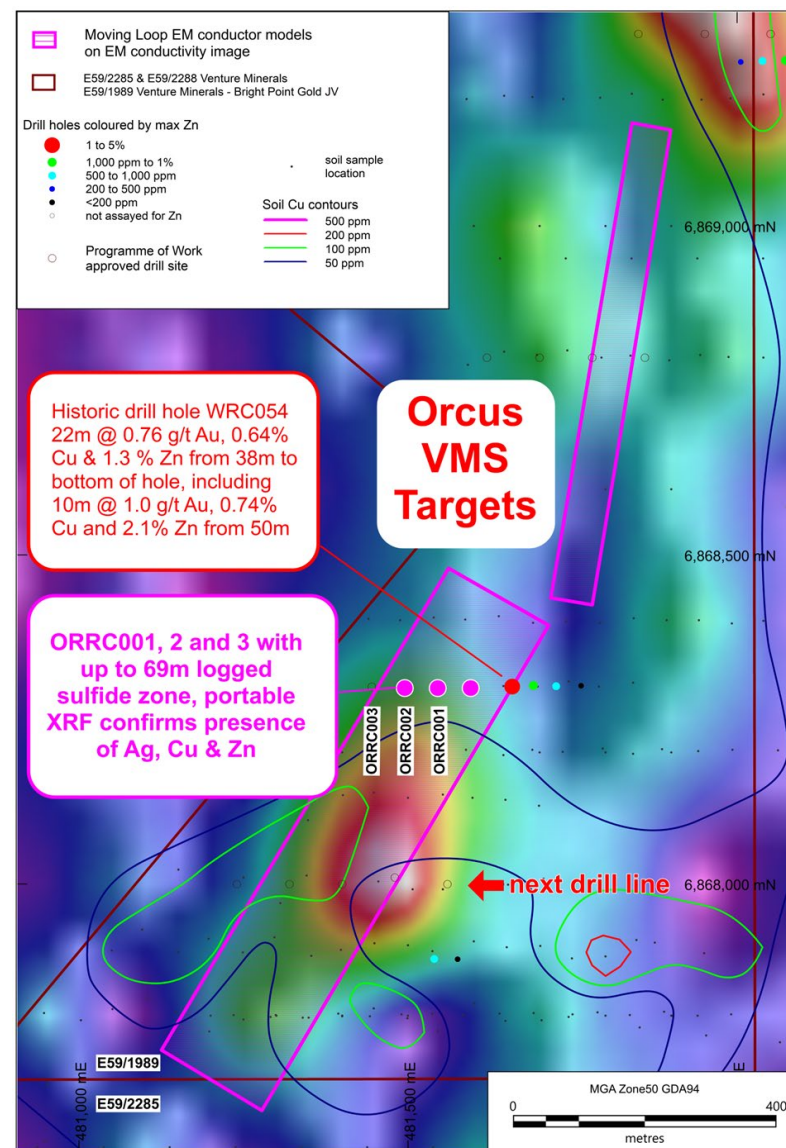
Vulcan Prospect

Vulcan West Prospect

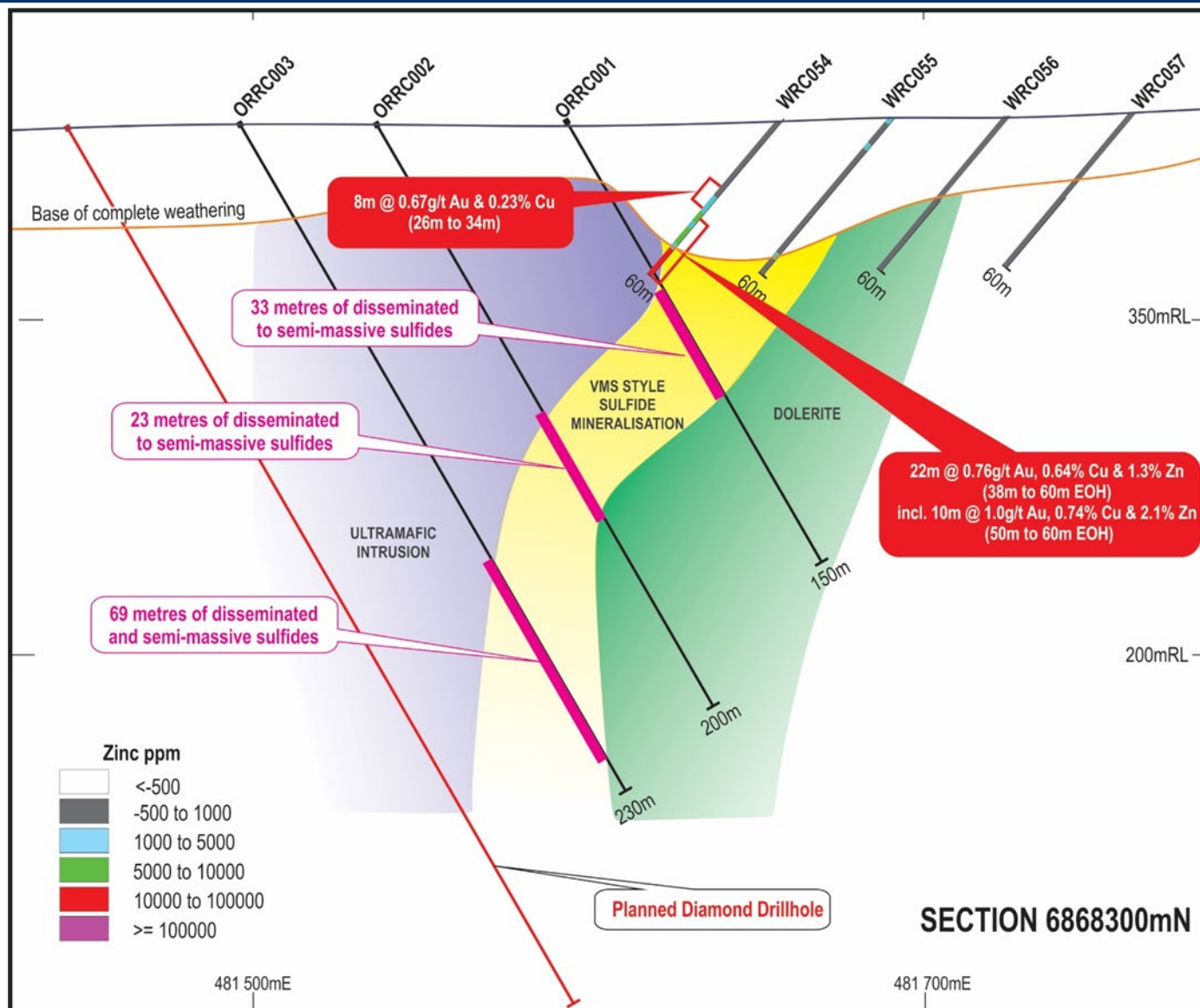
Vulcan North Prospect

Orcus Prospect

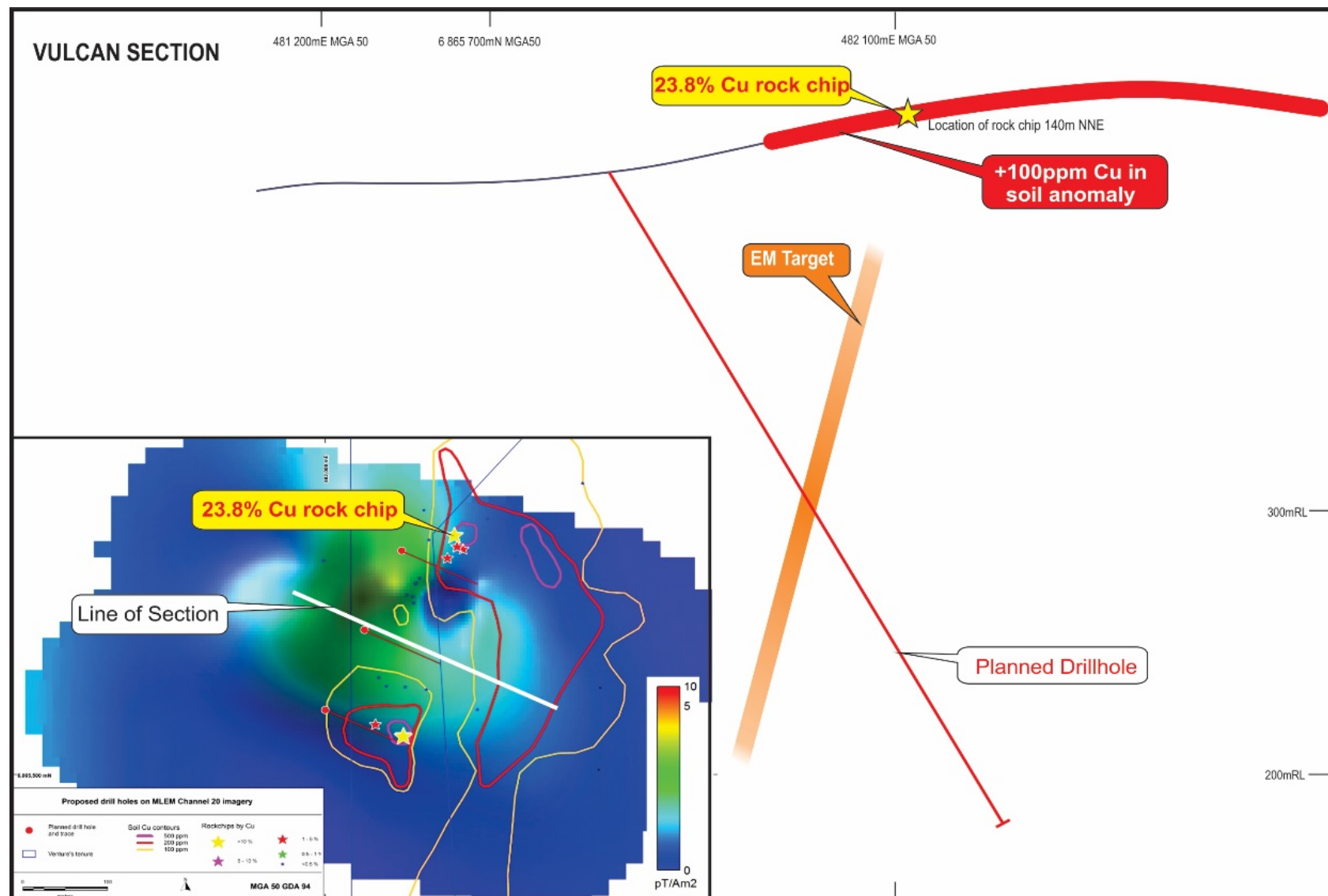
First drill holes at Orcus intersects Copper and Zinc rich sulfides



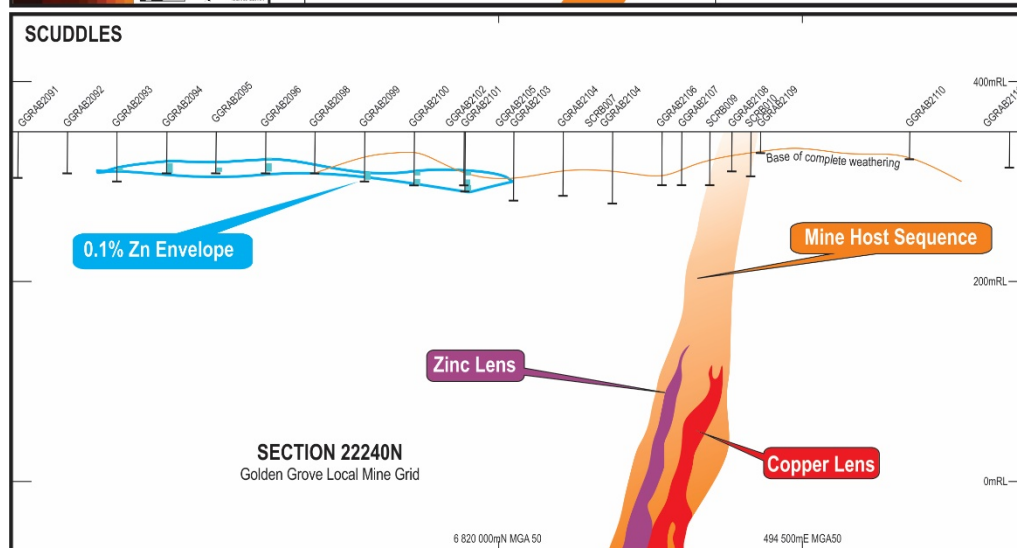
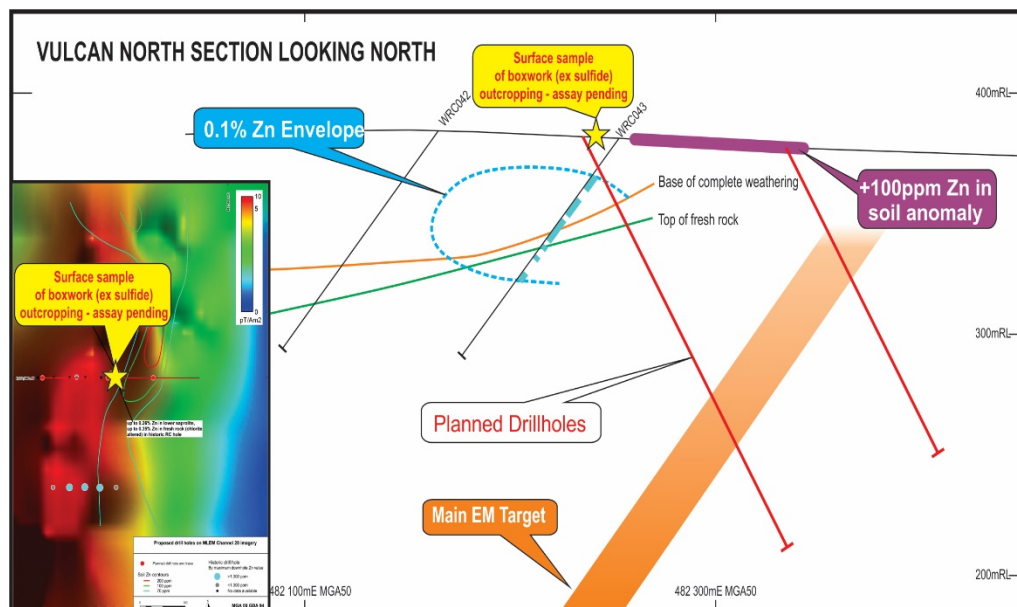
Orcus -shallow VMS style mineralisation intersected in historic drilling extended down dip by Venture's First Hole



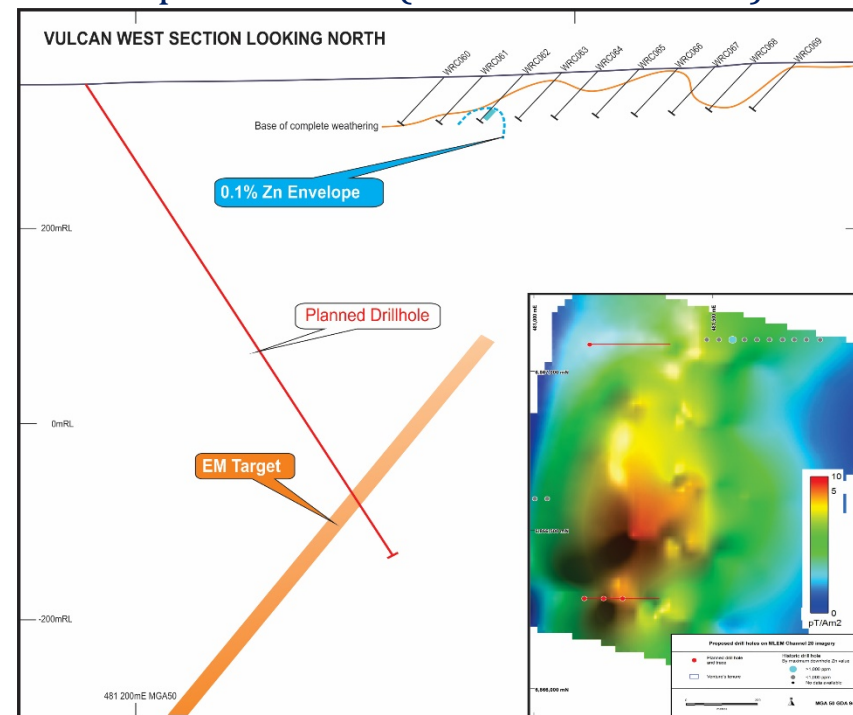
EM Surveys unveil Priority Massive Sulfide drill targets at Vulcan Cu-Au prospect



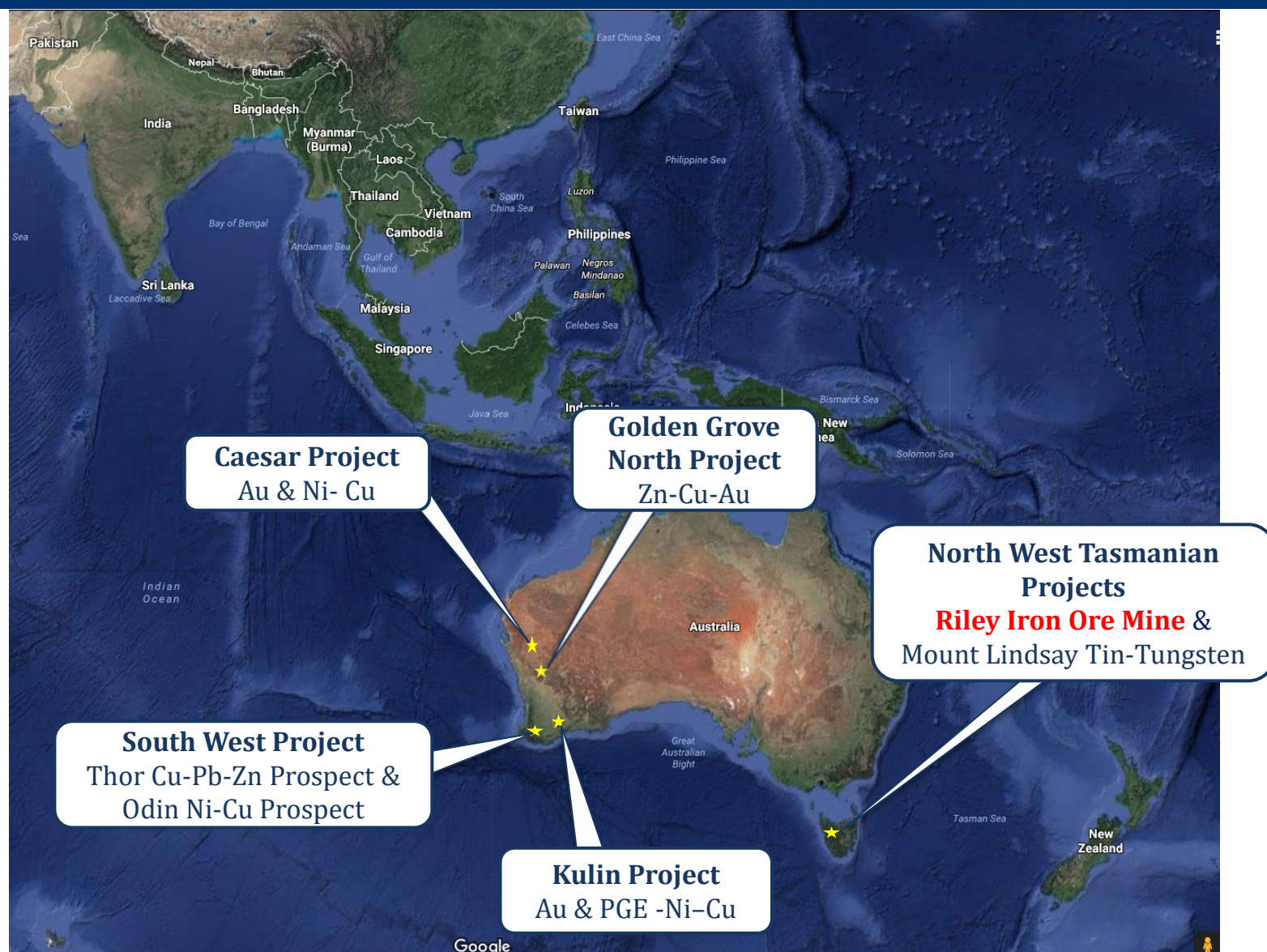
New Priority Massive Sulfide targets at Vulcan West and Vulcan North analogous to Scuddles



- Vulcan West EM Target sits along strike from shallow drill intersections of up to 0.5% Zn (Scuddles lookalike).
- Vulcan North EM Target sits within a highly prospective VMS rock sequence below a highly anomalous Zinc (Zn) in soil results and shallow drill intersections of up to 0.5% Zn (Scuddles lookalike).

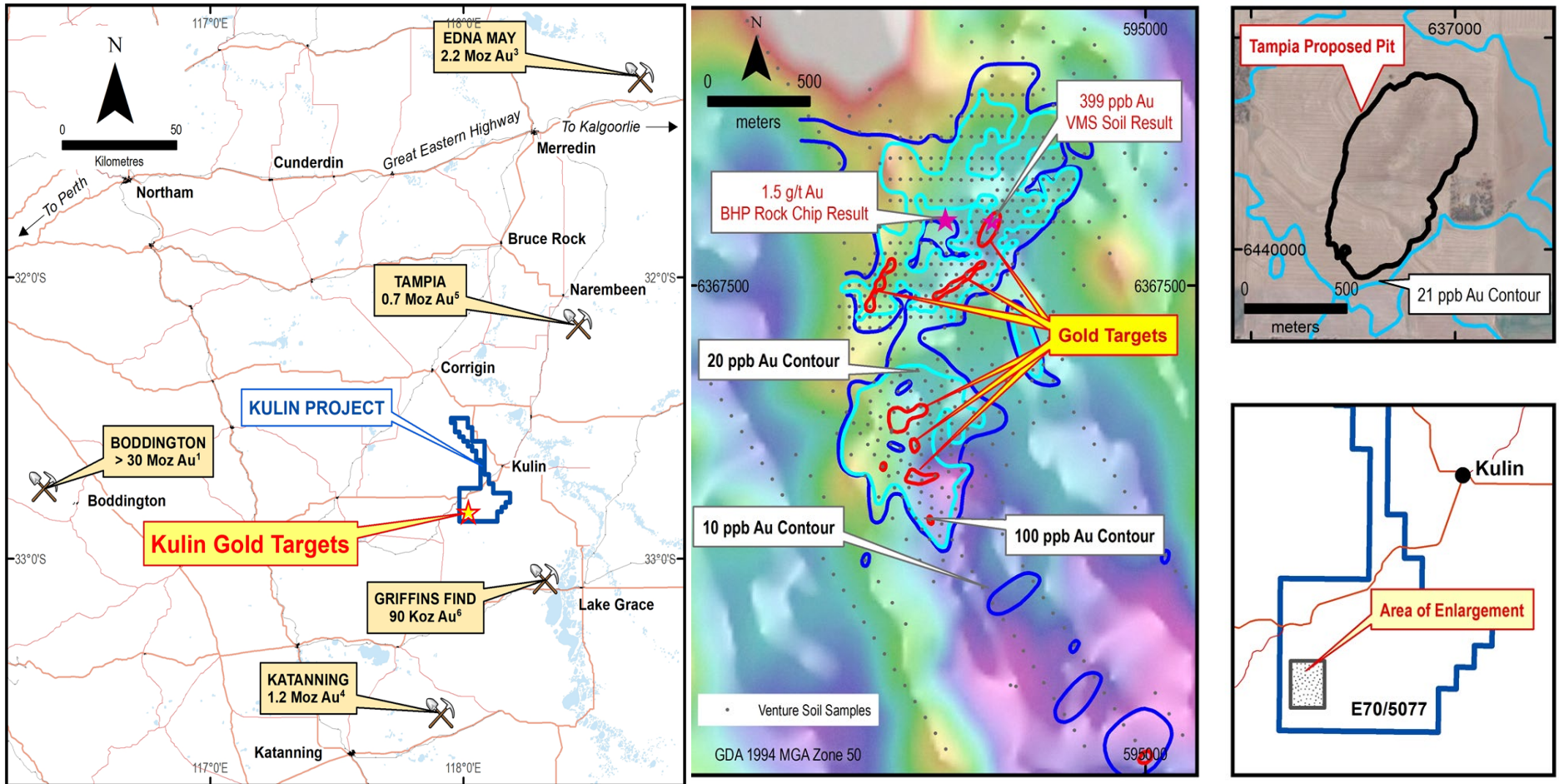


Project Locations



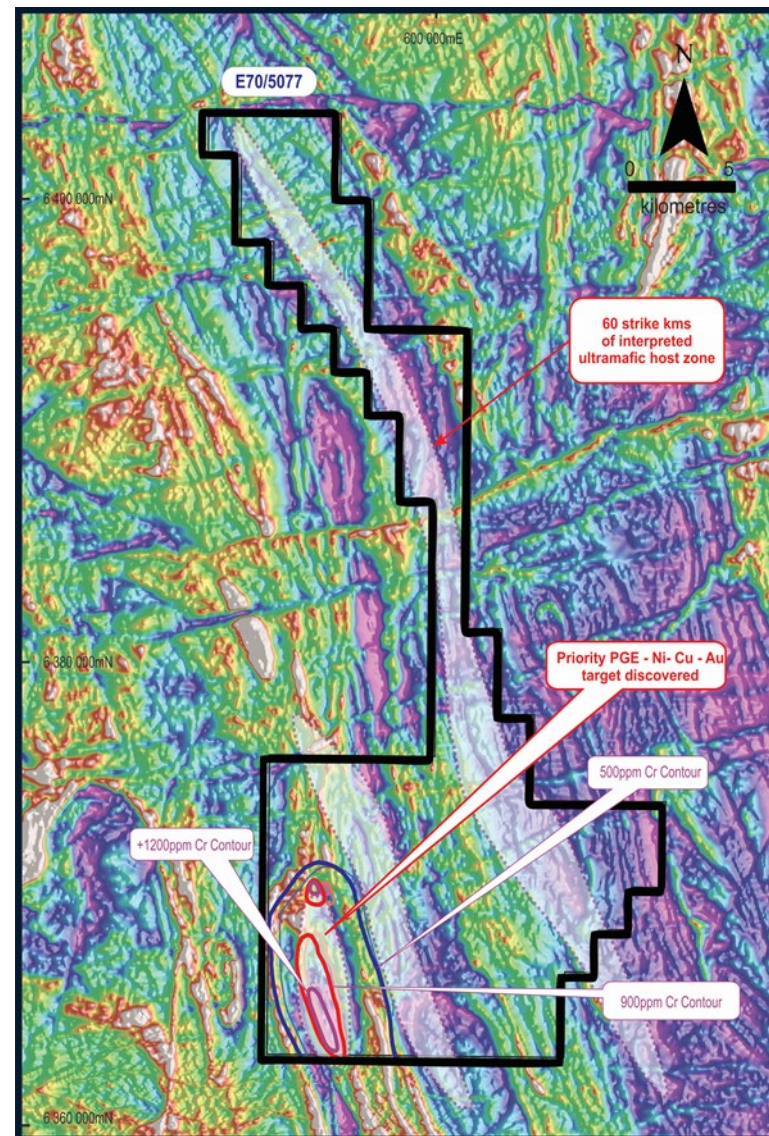
Kulin – Gold Discovery delivers Drill Ready Targets

- Kulin is also located in an emerging Western Australian Gold Province. Kulin is within the South West Terrane of the Yilgarn Archean Craton which already contains several major gold deposits such as Boddington >30 Mozs (currently Australia's 2nd largest gold producer), Edna May 2.2 Mozs, Katanning 1.2Mozs and Tampia 0.7Mozs .



Kulin Project – Prospective Geological Setting for PGE-Ni-Cu discoveries

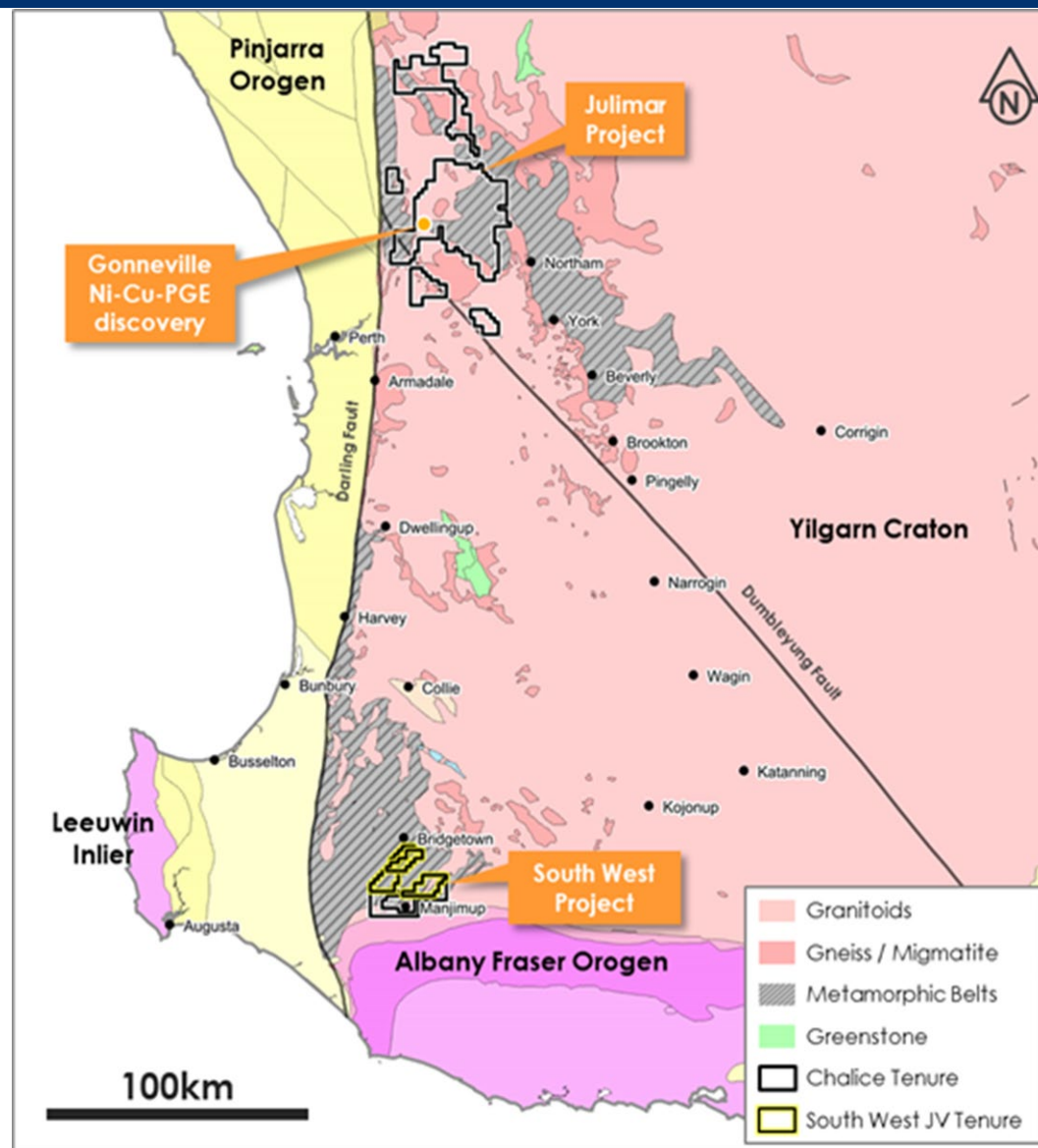
- Kulin Project is located ~230 km south-southeast of Perth in Western Australia. Venture is focusing on the interpreted layered mafic-ultramafic intrusion near the town of Kulin. The layered mafic-ultramafic intrusion target sits within the granted exploration licence (E70/5077) which has 60 strike kms of interpreted ultramafic zones.
- Priority target is interpreted to be a 5 km long ultramafic core of a layered mafic-ultramafic intrusion. These intrusions are globally recognised as being prospective for PGEs, as well as nickel and copper sulfides and gold.



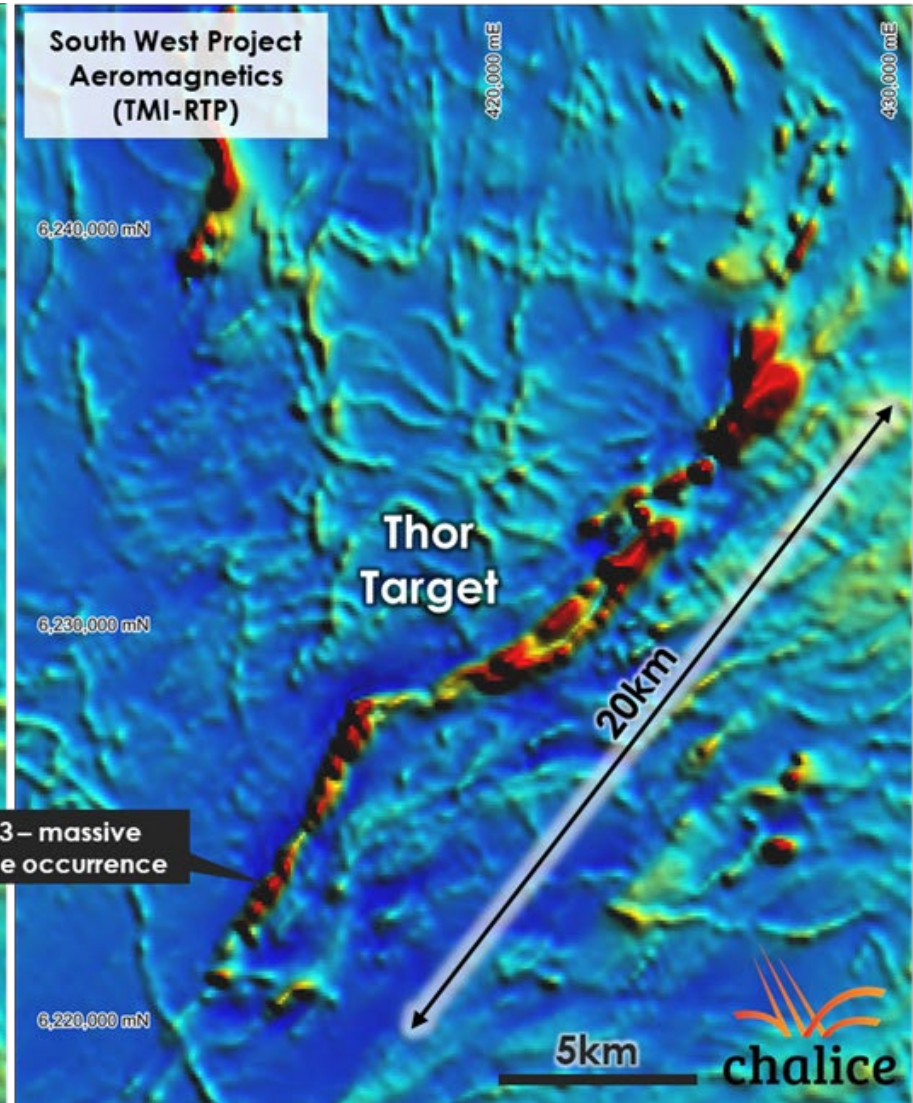
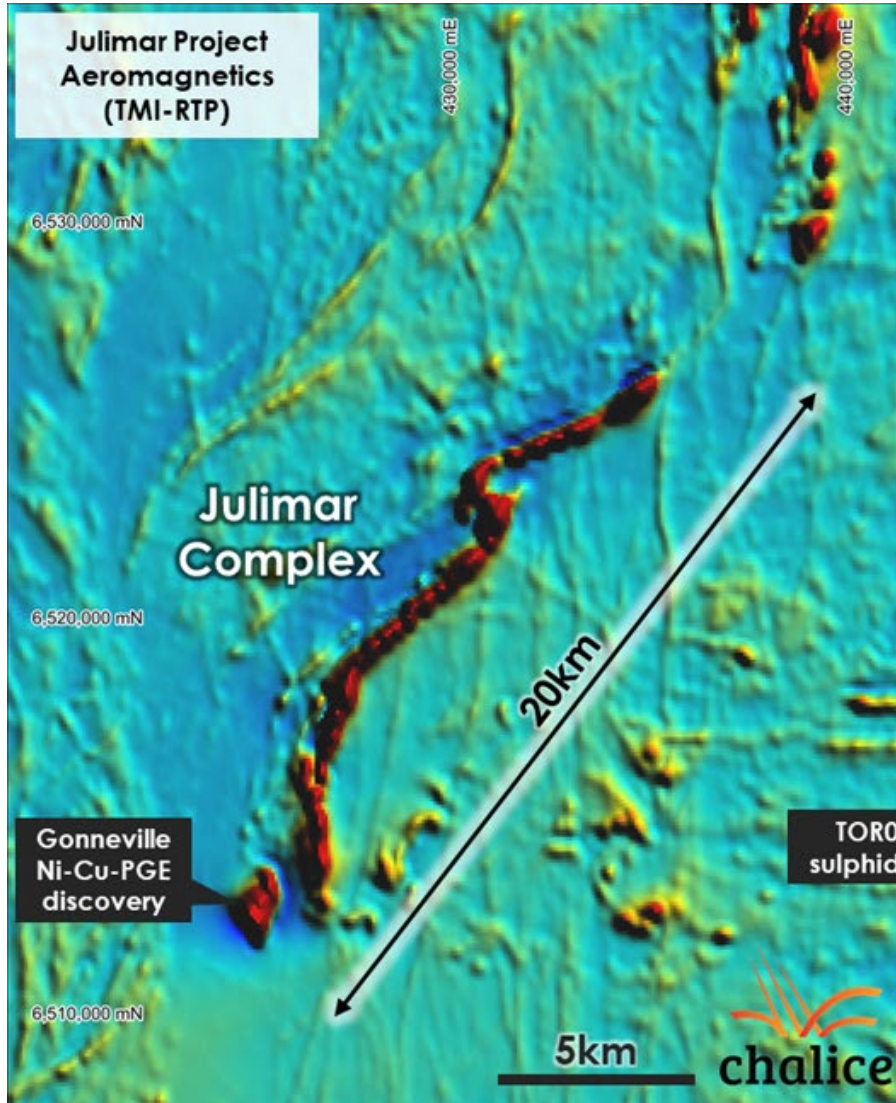
Chalice to earn-in on Julimar look-a-like in the South West Project

- Chalice Gold Mines (ASX:CHN) who recently discovered the new exciting Julimar Ni-Cu-PGE discovery in a new province near Perth, Western Australia has committed to spend up to \$3.7M to earn 70% in Venture's South West Project;
- Chalice to advance previous exploration completed by Venture to test for Nickel-Copper-PGE sulfides in potential ultramafic-mafic intrusive complexes sitting under cover;
- South West Project (including the Thor and Odin prospects) has previously displayed Ni-Cu-PGE potential.

* Refer ASX announcement 21st July 2020



Chalice's Julimar and Venture's South West Projects aeromagnetic signatures of a similar scale



* Refer Chalice Gold Mines ASX announcement 21st July 2020

South-West Project poised to deliver early Ni-Cu-PGE exploration success to the Chalice JV

- Thor has a 20km long magnetic anomaly associated with chromium rich rocks indicative of mafic-ultramafic intrusions with potential to host Julimar type mineralisation;
- Recent EM survey having identified 13 targets in the southern 6km of the Thor magnetic anomaly;
- Maiden Drill Program at Thor intersecting 2.4m of Massive Sulfide averaging 0.5% Cu with 0.05% Ni, 0.04% Co and anomalous Au & Pd;
- Maiden Drill Hole at Odin intersecting Ni and Cu sulfides within a highly prospective mafic-ultramafic unit that extends over 10 strike kilometres.



- **Exciting phase for the Venture as it looks to move from explorer to producer with first shipment from Riley Q1 2021;**
- **Drilling results imminent from Golden Grove North program** testing multiple priority EM targets including the priority Orcus VMS Target, all along strike to the world class Golden Grove VMS Mine;
- **Drilling to commence shortly testing new gold targets at the Kulin Project;**
- **Chalice to earn-in on Julimar look-a-like** in the South-West Project which is poised to deliver early Ni-Cu-PGE success;
- **The advanced Mount Lindsay Tin-Tungsten Project is well positioned to the EV Metal and Critical Minerals markets.**

CORPORATE PRESENTATION (ASX:VMS)

Noosa Investor Conference | November 2020

Thank You



VENTURE
MINERALS

| www.ventureminerals.com.au | admin@ventureminerals.com.au |