CELSIUS COAL LIMITED

ASX RELEASE | 16 January 2014

FOX-DAVIES CAPITAL - MINING FLASHNOTE

Celsius Coal Limited (ASX Code: CLA) (Celsius or the Company) is pleased to advise that Fox-Davies Capital has released a Mining Flashnote on the Company.

To view a copy of the report, entitled "Fox-Davies Mining Flashnote – Drill hole results from the Kargasha Basin", please visit our website at www.celsiuscoal.com.au.

ABOUT CELSIUS COAL

Celsius Coal Ltd is focused on developing coking and thermal coal deposits in the Kyrgyz Republic.

Celsius owns 80% of its Uzgen Basin Coking Coal Project (comprising: Kargasha; Kokkia; and Min Teke), which cover an established Soviet era coking coal resource. It also owns 90% of its Alai Range Projects (comprising: Sary Mogol and Bel Alma).

For more information, please visit www.celsiuscoal.com.au or contact Mr. Ranko Matic, Company Secretary on +61 (0) 8 9226 4500.

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