Vortex Pipes Limited
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ASX Announcement
20 January 2014

Vortex Pipes Appoints New Chief Financial Officer

Vortex Pipes Limited (ASX: VTX) is pleased to announce the appointment of Mr Sean McGrath as a Non-Executive Director and its North American Chief Financial Officer (CFO), effective immediately.

Mr McGrath brings to the role over 17 years' experience in financial reporting, accounting and corporate advisory for companies operating in the North American oil and minerals industry. His expertise and specific knowledge of the region and industry are of great strategic importance to the Company, as it works to establish key distribution partners for Vortex's flagship proprietary ShieldLiner pipeline rehabilitation technology.

The appointment of Mr McGrath marks an important development in the advancement of Vortex's strategy and further strengthens the Company's leadership team in North America. Mr McGrath will be based in Vortex Pipes' Canadian office, alongside Director Brett Matich.

Mr Matich, Director of Vortex Pipes, welcomed Mr McGrath's appointment, commenting:

"I am delighted to welcome Sean to Vortex Pipes. He joins us at a pivotal point in the business and I strongly believe that with his extensive experience in the North American oil and mineral sectors, Sean will add tremendous strategic value to the business.

"We are committed to finalising our strategic distribution partners in North America and are focused on commercialising our proprietary trenchless rehabilitation technology – ShieldLiner. The high quality of our leadership team will ensure that we are well placed to achieve this objective in 2014."

Previous roles held by Mr McGrath include Chief Financial Officer and General Manager positions at Abenteuer Resources, Minera IRL Limited, and Hamilton Resource Group.

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About Vortex Pipes: *Vortex Pipes is an Australian ASX-listed company (ASX: VTX) targeting the global demand for trenchless rehabilitation of vital pipe infrastructure in the water, oil and gas industries, through its world first 'ShieldLiner' proprietary technology.*

The ShieldLiner Technology is a world first, proprietary trenchless pipe rehabilitation technology, developed in-house, which restores the structural integrity and functionality of damaged or ageing pipelines.

The unique, international award-winning design is the world's first true 'Insitu CIPP' trenchless rehabilitation system. It utilises pressure to impregnate structural resins through the new ultra-thin liner and the existing damaged pipe line, without any excavation required. The world-first ultra-thin 3mm liner can withstand 700kg of pull, making it ideal for 'pressure pipelines' and the oil and gas industries

Forward Looking Statements

Certain statements made in this announcement are forward-looking statements. These forward looking statements are not historical facts but rather are based on Vortex's current expectations, estimates and projections about the industry in which Vortex operates, and its beliefs and assumptions. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements and should be considered an at-risk statement. Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the process of developing technology and in the endeavour of building a business around such products and services. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Vortex, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. Vortex cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vortex only as of the date of this release. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. Vortex will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.