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ASX Announcement
30 January 2014

NDA signed with potential US distribution partner

Vortex Pipes Limited (ASX: VTX, "Vortex" or "the Company") is pleased to announce that it has signed a Technology Non-Disclosure Agreement ("NDA or "Agreement") with an engineering group based in the United States ("US"), The Kelley Group ("the Group"). The NDA is in relation to confidential information about the Company's wholly-owned ShieldLiner technology and its potential distribution into the US markets.

The Agreement remains in place for a two year period, beginning the date of execution. Under the terms of the Agreement, The Kelley Group will be unable to work with any other competing trenchless pipeline technology companies for the full duration of the two year period.

Mr Brett Matich, Director of Vortex Pipes, commented:

"The signing of an NDA with such a reputable party is a milestone event for our company.

"It further validates the high quality of our unique, cutting-edge trenchless pipeline rehabilitation technology and the significant commercial potential it holds in the water, oil and gas industries in the US, and around the world.

"Our strategy for commercial roll-out is to penetrate key target markets via strategic distribution partners who are well-established in the region. In terms of roll-out of the ShieldLiner technology into the US market, this Agreement with The Kelley Group is a significant step forward."

The Kelley Group is a US-based party focused on investing strategically in businesses with leading-edge technology and systems, then accelerating them through to product commercialisation through strategic partnership or merger/acquisition opportunities. The Group is led by senior business professionals, Kenneth Kelley, Randy Mueller and Edward Martin, who combined, have extensive experience and expertise in finance and corporate transactions for Fortune 500 to Fortune 5000 companies. The Group works with a number of blue chip clients, located in Seattle and around the US.

The Kelley Group has undertaken an initial review of Vortex's ShieldLiner technology with positive feedback – indicating that they believe there are significant and material opportunities for deployment of the ShieldLiner technology into the US market.

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About Vortex Pipes: *Vortex Pipes is an Australian ASX-listed company (ASX: VTX) targeting the global demand for trenchless rehabilitation of vital pipe infrastructure in the water, oil and gas industries, through its world first 'ShieldLiner' proprietary technology.*

The ShieldLiner Technology is a world first, proprietary trenchless pipe rehabilitation technology, developed in-house, which restores the structural integrity and functionality of damaged or ageing pipelines.

The unique, international award-winning design is the world's first true 'pipe rehabilitation' trenchless system as it rehabilitates the original pipe and applies a new thin liner to it for additional properties. It utilises pressure to impregnate structural resins through the new thin liner and the existing damaged pipe line, without any excavation required. The finished 'rehabilitated pipe' by the ShieldLiner system is ideal for pressure pipelines in water, oil and gas industries.

About The Kelley Group: *The Kelley Group is a team of investors, professionals and experts that are focused on investing in businesses, growing their operations through strategic partnerships and undertaking M&A transactions. The Group is based in St Louis, Missouri, in the United States of America. The core team of Kenneth Kelley, Randy Mueller and Edward Martin have a diverse and extensive business, engineering and corporate background with more than 150 years of combined experience.*

Forward Looking Statements

Certain statements made in this announcement are forward-looking statements. These forward looking statements are not historical facts but rather are based on Vortex's current expectations, estimates and projections about the industry in which Vortex operates, and its beliefs and assumptions. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements and should be considered an at-risk statement. Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the process of developing technology and in the endeavour of building a business around such products and services. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Vortex, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. Vortex cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vortex only as of the date of this release. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. Vortex will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.