Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

INVESTIGATOR RESOURCES LIMITED

ABN	Quarter ended ("current quarter")
90 115 338 979	DECEMBER 2013

Consolidated statement of cash flows

	Cash flows related to operating activities	**Current quarter $A'000**	**Year to date (6 months) $A'000**
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration & evaluation	(1,470)	(5,389)
	(b) development		
	(c) production		
	(d) administration	(269)	(741)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	28	138
1.5	Interest and other costs of finance paid		
1.6	Income taxes – R&D tax incentive	-	986
1.7	Other	-	-
	Net Operating Cash Flows	(1,711)	(4,956)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects		
	(b) equity investments		
	(c) other fixed assets	-	(21)
1.9	Proceeds from sale of: (a) prospects		
	(b) equity investments		
	(c) other fixed assets		
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other (provide details if material)		
	Net investing cash flows	-	(21)
1.13	Total operating and investing cash flows (carried forward)	(1,711)	(4,977)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(1,711)	(4,977)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(1,711)	(4,977)
1.20	Cash at beginning of quarter/year to date	4,638	7,904
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	**Cash at end of quarter**	2,927	2,927

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	58
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

At 31 December 2013, the balance owing from Mega Hindmarsh for unpaid contributions to the Peterlumbo JV was $ 2,562,829 (exclusive of GST).

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	Nil	Nil
3.2	Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

+ See chapter 19 for defined terms.

		$A'000
4.1	Exploration and evaluation	1,200
4.2	Development	-
4.3	Production	-
4.4	Administration	300
	Total	**1,600alex**

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	922	2,138
5.2	Deposits at call	2,005	2,500
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	**2,927**	**4,638**

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	EL4937	Part of Kimba JV	51%	nil
6.2	Interests in mining tenements acquired or increased	ELA166/3 ELA 194/13 ELA 7/14	Application Application Application	Nil Nil Nil	Nil Nil Nil

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	**+Ordinary securities**	335,656,687	335,656,687		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5	**+Convertible debt securities** (*description)*				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	**Options** *(description and conversion factor)*			***Exercise price***	***Expiry date***
		2,250,000	Nil	$0.185	22 November 2014
		450,000	Nil	$0.185	23 November 2014
		100,000	Nil	$0.377	19 February 2015
		60,000	Nil	$0.422	18 March 2015
		105,000	Nil	$0.311	20 May 2015
		130,000	Nil	$0.230	6 August 2015
		105,000	Nil	$0.213	27 August 2015
		905,000	Nil	$0.200	26 November 2015
		475,000	Nil	$0.157	20 February 2016
		490,000	Nil	$0.163	18 February 2016
		150,000	Nil	$0.236	17 September 2015
		250,000	Nil	$0.137	13 March 2016
		305,000	Nil	$0.133	21 May 2016
		1,150,000	Nil	$0.074	18 November 2016
		555,000	Nil	$0.074	18 November 2016
7.8	Issued during quarter	Nil			
7.9	Exercised during quarter	Nil			

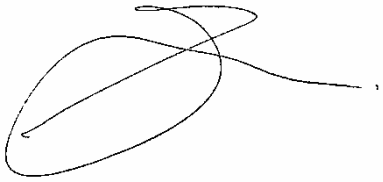
+ See chapter 19 for defined terms.

7.10	Expired during quarter	1,330,000	Nil	$0.103	23 November 2013
7.11	**Debentures** *(totals only)*				
7.12	**Unsecured notes** *(totals only)*				

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).

2 This statement does /~~does not~~* *(delete one)* give a true and fair view of the matters disclosed.



Sign here: Date: 31 January 2014.

(~~Director~~/Company secretary)

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Print name: .GARRY GILL.

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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