Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Buccaneer Energy Limited (ASX code: BCC)
ABN 63 125 670 733

Details of substantial holder

Name Contango Asset Management Limited
ABN 52 085 487 421

The holder ceased being a substantial holder on 14/02/2014
The previous notice was given to the company on 07/01/2014
The previous notice was dated 07/01/2014

2. Details of voting power

Date of change	Holder and nature of Relevant Interest	Nature of Change	Consideration
07-Jan-14	Contango Asset Management Limited *	On-market sale of 6,450,000 shares	$ 84,216.15
08-Jan-14	Contango Asset Management Limited *	On-market sale of 2,303,202 shares	$ 30,062.45
09-Jan-14	Contango Asset Management Limited *	On-market sale of 982,005 shares	$ 13,246.47
10-Jan-14	Contango Asset Management Limited *	On-market sale of 11,643,571 shares	$ 137,243.02
14-Feb-14	Contango Asset Management Limited *	On-market sale of 12,110,008 shares	$ 90,525.34

* as investment manager of discretionary client accounts

3. Changes in association

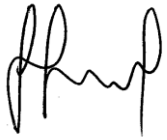
Not applicable

4. Addresses

The names and addresses of persons affected by this form are:

Name	Address
Contango Asset Management Limited	Level 27, 35 Collins Street, Melbourne, VIC 3000
Contango Microcap Limited	Level 27, 35 Collins Street, Melbourne, VIC 3000
Contango Managed Investment Scheme	Level 27, 35 Collins Street, Melbourne, VIC 3000
National Nominees Limited	GPO Box 1406, Melbourne, VIC, 3001
HSBC Custody Nominees (Aust) Limited	GPO Box 5302, Sydney, NSW 2001
Citicorp Nominees Pty Ltd	GPO Box 764G, Melbourne, VIC 3001
BNP Paribas Nominees Pty Limited	PO Box R209, Royal Exchange, NSW 1225
Colonial First State Investments Limited	South Bldg, 11 Harbour Street, Sydney, NSW 2000
Advance Asset Management Limited	Level 5, 182 George Street, Sydney NSW 2000
Media Super Limited Microcap Fund	Level 10, 45 Clarence Street, Sydney, NSW 2000

Signature



Name: Glenn Fowles
Capacity: Company Secretary
Date: 17/02/2014