5 March 2014

ASX ANNOUNCEMENT

ASX : CXO

ASX Waiver – ASX Listing Rule 7.3.2

Core Exploration Limited (the "Company") has sought a waiver from listing rule 7.3.2 to the extent necessary to permit the notice of general meeting ("Notice of Meeting") seeking shareholder approval for the issue of 10,000,000 fully paid ordinary shares ("Consideration Shares") to Gempart (NT) Pty Ltd, Bralich Holdings Pty Ltd, Milson Hayward and Riding Resources Pty Ltd as consideration for joint venture interest in Northern Territory tenements comprising EL29280, EL28852, EL28853, EL28854, EL29304, EL29347, EL29389, EL29512 and EL29514 ("JV1") and Northern Territory tenements comprising EL27369, EL27709, EL28029, EL28136 and EL28546 ("JV2") not to state that the Consideration Shares will be issued within three months from the date of the general meeting.

Core advises that ASX Limited ("ASX") has granted the waiver from ASX Listing Rule 7.3.2 to the Company subject to the following conditions:

1. The Notice of Meeting clearly states that the Consideration Shares will be issued by no later than 4 October 2014 which is 3 months later than the 3 month period prescribed by listing rule 7.3.2;
2. The Consideration Shares are issued on the same terms and conditions as approved by shareholders; and
3. The terms of the waiver are released to the market immediately.

For further information please contact:
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