ALLIGATOR ENERGY LTD

Renewed Focus and Strategy for 2014

Corporate Presentation - February 2014

Disclaimer

Disclaimer

This presentation contains projections and forward looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.

Competent Persons Statement

The information in this presentation that relates to exploration results is based upon information compiled by Mr Robert Sowerby. Mr Sowerby is a Member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Mineral Resources and Ore Reserves' (JORC CODE) for reporting exploration results. Mr Sowerby has consented in writing to the inclusion of the data in the form and context in which it appears.

AGE in 2014

Board Restructured – New Directors John Main (Chairman) and Peter McIntyre

Strong Cornerstone Investment from Macallum Group recognises broader potential of AGE tenements

Clear Corporate Focus on discovery of 100Mlb U3O8 deposits, minimum 5m%+ U3O8 intersections

Refocused exploration program -generating and testing of multiple highest quality targets to increase the probability of discovery

Commitment in 2014 to expedite drill testing a minimum of 5 highest priority targets

Consolidate AGE's Regional position in the wider Alligator Rivers Uranium Province to expand and access inventory of high quality targets.

MGL Investment

MGL investment in October 2013 through 15% placement, rights uptake and partially underwriting rights issue.

Why MGL Invested in AGE:

Recognition of ARUP as a premier global uranium province globally.

Strong tenement position in the terrane

Inventory of highly prospective targets and broader potential of the tenements

AGE effective and efficient operator.

Opportunity:

Broader potential not realised due to past focus on Caramal area

2013 low share price = low cost entry.

AGE in review

Since listing on the ASX, February 2011 AGE has delivered on its commitments:

- Completed in excess of 20,000m of RC & diamond drilling.
- Defined Caramal resource and broader lower grade extensions/halo
- Defined South Horn, Gorrunghar, Two Rocks, Mintaka, Orion North and Caramal East prospects and regional targets in the broader Orion Trend area.
- Uranium mineralisation intersected/identified at Mintaka, Gorrunghar, Caramal East, South Horn and Orion East.
- Strong alteration and anomalous pathfinders intersected at Orion North
- Significant advances in technical approach enhanced by CSIRO research involvement
- High proportion of funds spent on the ground

Discovering 100Mlb U3O8

AGE's objective is the discovery of **100Mlb+U3O8 deposits**

- Seeking minimum 5m% U3O8 intersections

Real world exploration is a business of probabilities;

- testing enough **targets** for a high probability of discovery
- targets that meet clear **technical criteria**:

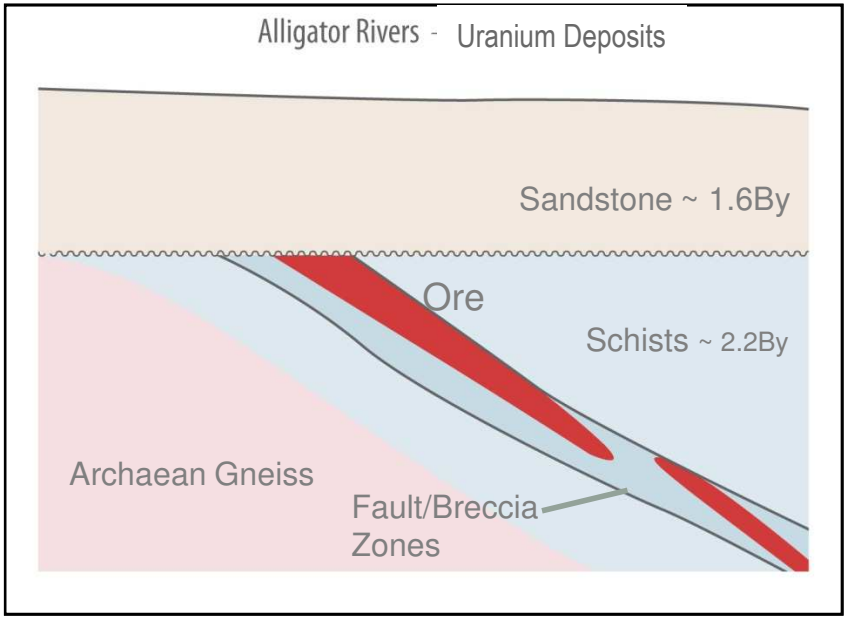
Criteria 1: SIZE and GRADE

Deposit	Resource	Grade (U3O8)	Areal footprint (to 100m depth)	Down dip extent
Jabiluka	358Mlb U3O8	5300ppm	**600m x 50-75m**	300m+
Ranger No.1	120Mlb U3O8	3300ppm	**300m x 300m**	100m
AGE Target	100Mlb U3O8	3000-5000ppm	**400m x 50m** **300m x 300m**	100m +

Targeting in 2014/2015

Drill Targets ranked on technical criteria

- ✓ Metal or Pathfinders - presence of Uranium and/or pathfinders (Au, Pd, HREE, Pb isotopes, radiometrics)
- ✓ Geology – Favourable structure and host rocks, proximity to unconformity, alteration
- ✓ Geophysics –reductants (graphite or sulphides), magnetic features

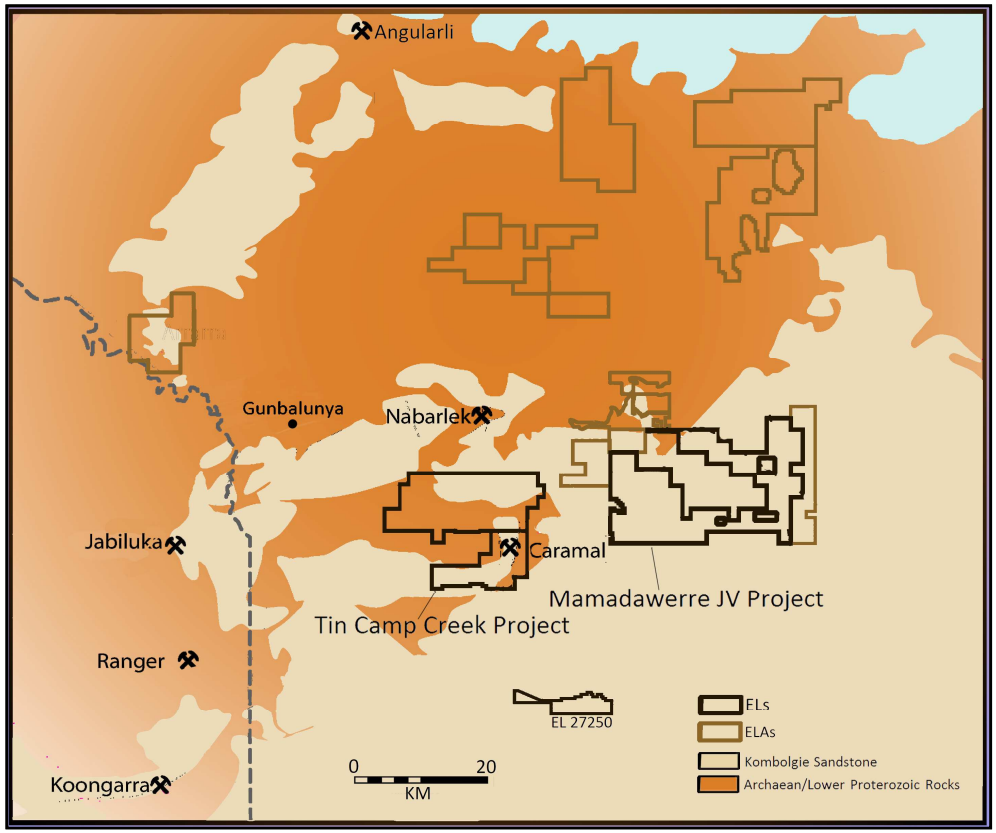


"A" Targets – Favourable Metal, Geology and Geophysics indicators

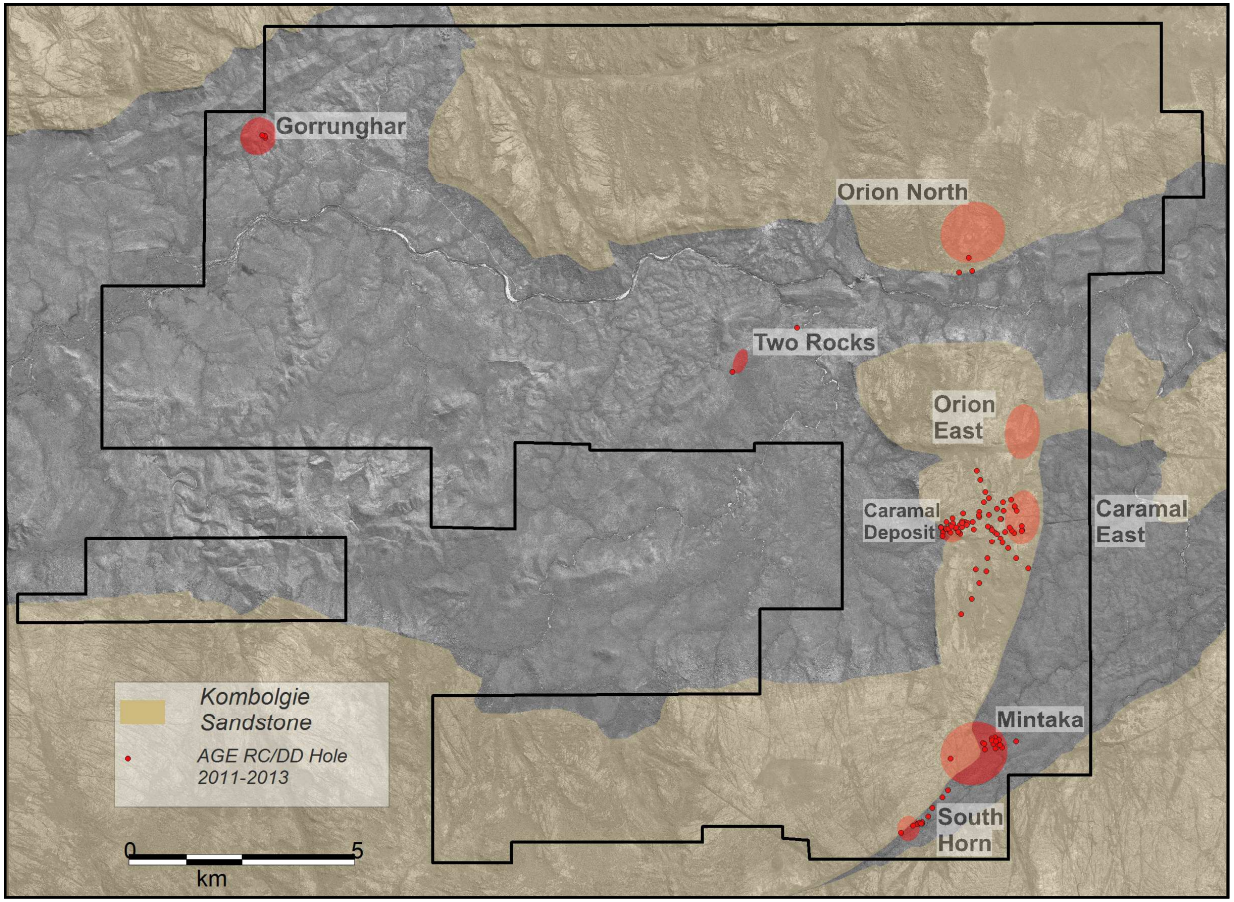
"B" Targets – Favourable Geology and Geophysics - Metal/Pathfinders unknown

Location


ARUP
Darwin
Gunbalunya
Jabiru
Arnhem Highway
Darwin - Adelaide Transcontinental Railway
Arnhem Land
Exploration Licence
Exploration Licence Application
0
100
KM


Angularli
Gunbalunya
Nabarlek
Jabiluka
Caramal
Mamadawerre JV Project
Tin Camp Creek Project
Ranger
EL 27250
Koongarra
0
20
KM
ELs
ELAs
Kombolgie Sandstone
Archaean/Lower Proterozoic Rocks

Tin Camp Creek Project



Numerous High grade occurrences and quality targets including:

Caramal Deposit:
6.5Mlb U3O8 at 3,100ppm U3O8

South Horn:
Historic Intersections incl:
14m @ 4,700 ppm U3O8
13m @ 2,100 ppm U3O8

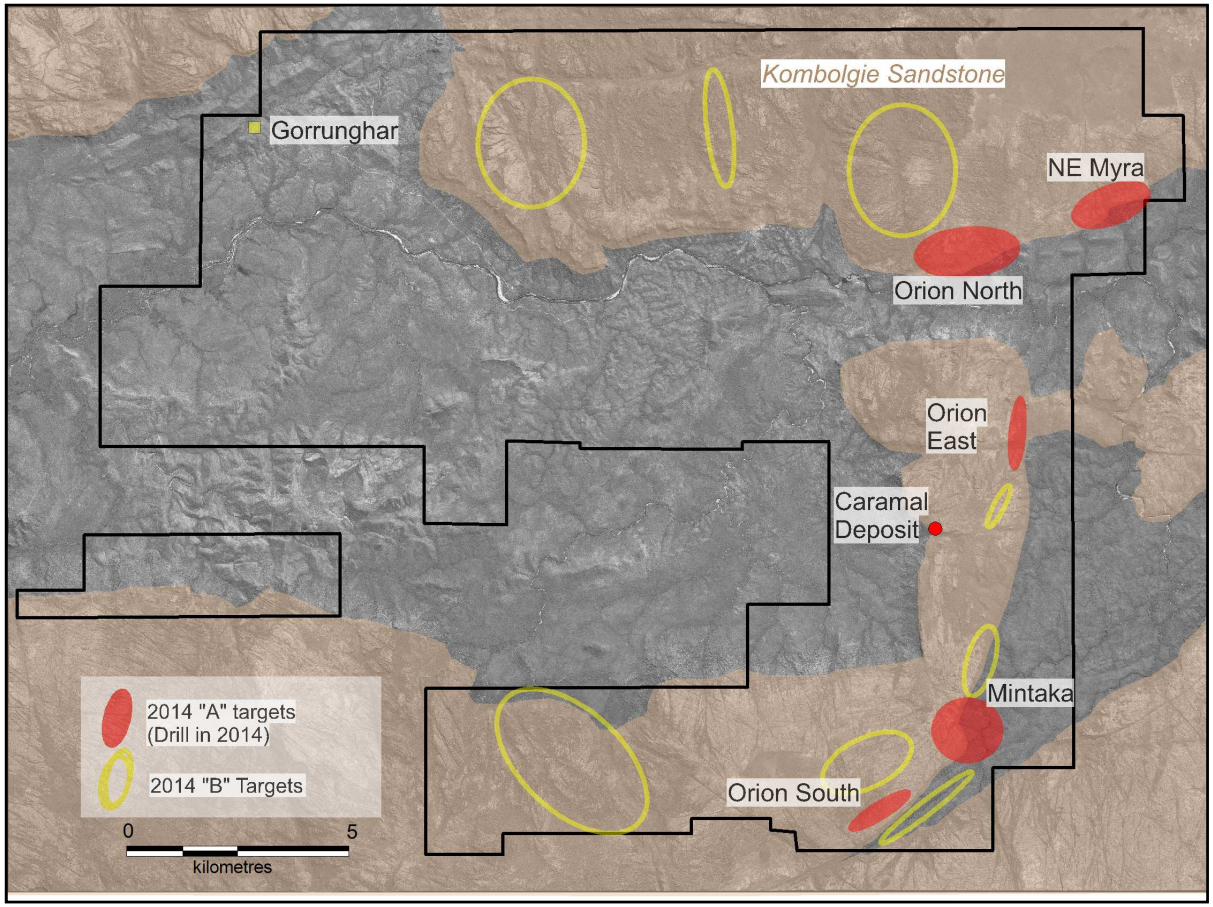
Orion East:
Rock chips upto 21,000ppm U3O8

Orion North:
Radiogenic Groundwater and strongly altered bedrock intersected in initial drilling (late 2013)

Mintaka:
Broad zones of Uranium anomalism (>100ppm) intersected in 2012 up to 5m @ 1,292ppm U3O8. Open along strike.

Gorrunghar:
Intersected 7m @ 2886ppm U3O8 and 6m @ 966ppm U3O8 from 114m in 2013.

2014 Drill Targets



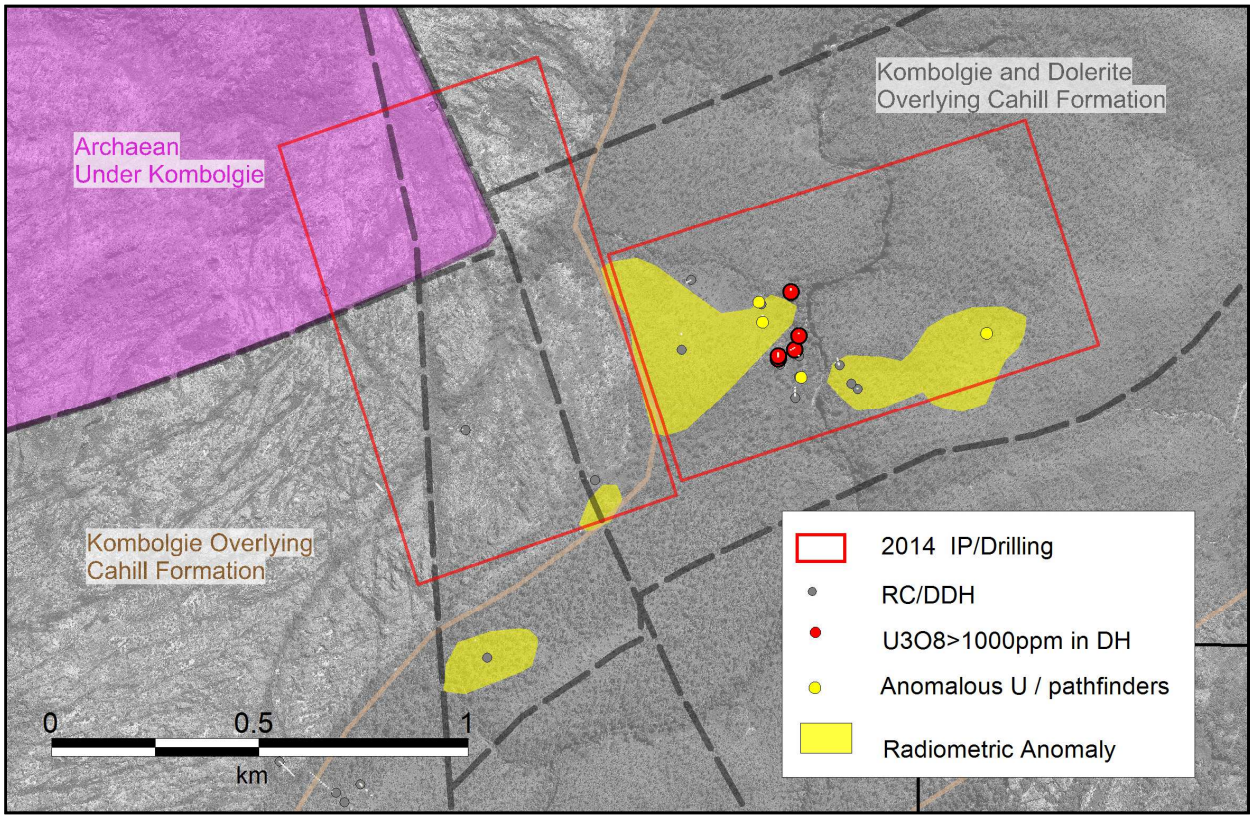
2014 – Drill test five "A" Targets

- Orion North
- NE Myra
- Orion East
- Mintaka
- Orion South

2014 – Upgrade five "B" Targets

- Geophysical and Geochemical Surveys

Mintaka



Metal and Pathfinders

- ✓ Uranium intersected in 2012 up to 5m@1292ppm U3O8
- ✓ Radiometric anomalies

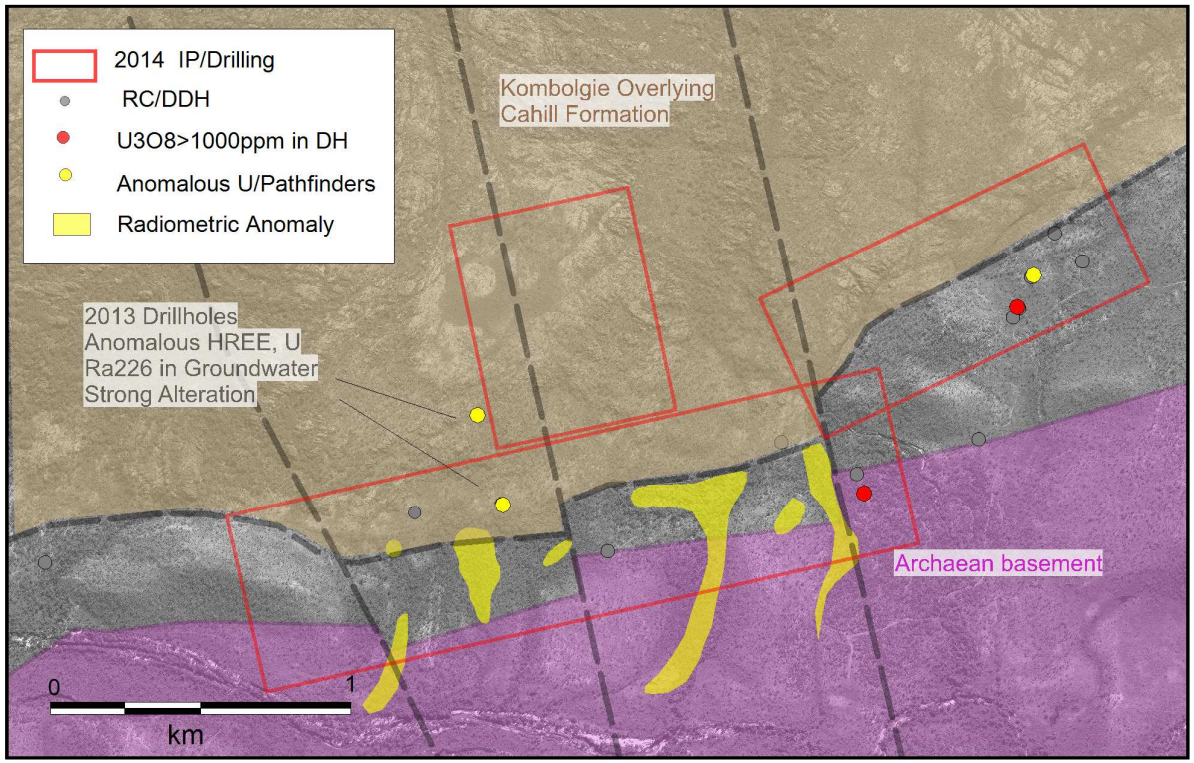
Geology

- ✓ Faulted Archaean/Lower Cahill Fm contact under Kombolgie

Geophysics

- ✓ EM Conductors
- ✓ Major structures evident in magnetics

Orion North



Geology

- ✓ Faulted Archaean/Lower Cahill contact under/adjacent to Kombolgie

Geophysics

- ✓ EM Conductors and magnetics define major structures

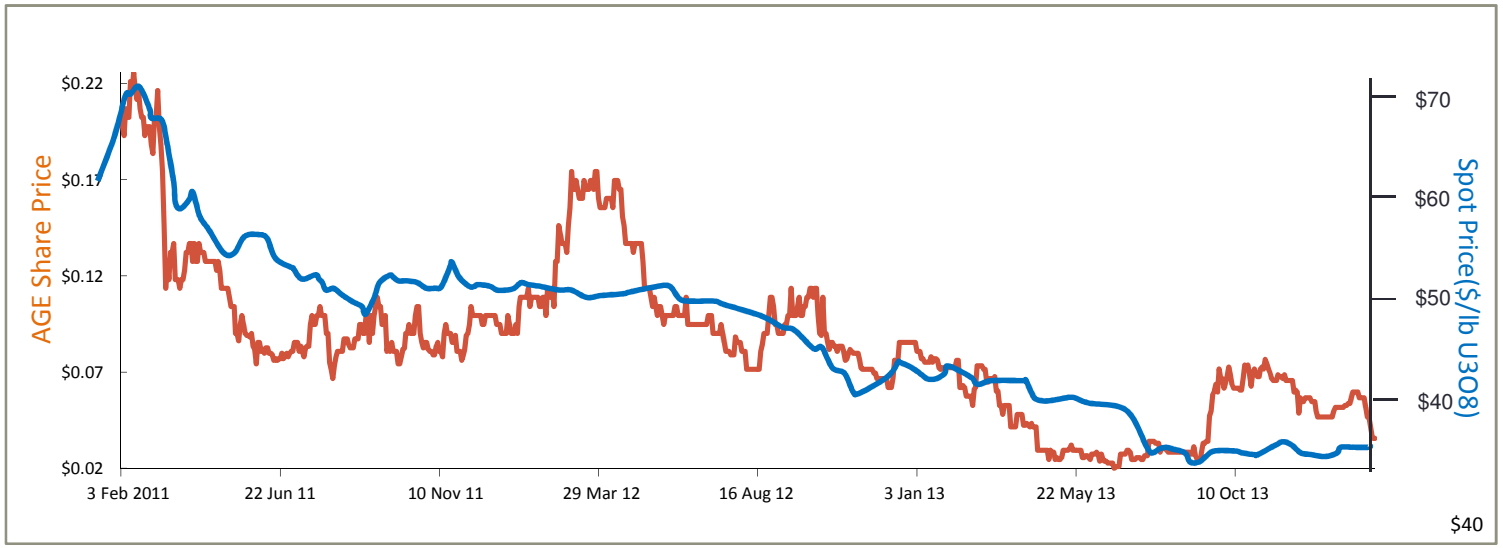
Metal and Pathfinders

- ✓ Anomalous U and Radium 226
- ✓ Radiometric anomalies
- ✓ Anomalous pathfinders at unconformity in recent drilling

Recent uranium market developments

- 11th Dec 2013, Russia/US Megatons to Megawatts program ceased. 24Mlb/yr U3O8 removed from global supply
- Jan 16th 2014, Canadian based Uranium Participation Corporation raises $50m for the purpose of buying U_3O_8 and/or UF_6 in anticipation of price increases.
- Feb 3rd 2014, Realfin Capital Partners invests a further sum of $1m into Toro Energy in anticipation of improving Uranium market.
- Feb 9th 2014, Government elections in Tokyo favours Governor candidate supporting the resumption of Nuclear Power. Power companies have applied to the Japan Nuclear Regulation Authority for safety reviews to resume operations of 16 reactors at nine plants.
- Feb 17th 2014, China importing historically high quantities of uranium at low prices – lowering stockpiles

AGE Share Price vs Uranium Spot Price



Analysts Forecasts – Spot Price in 2014

RBC Capital Markets	$55/lb
Macquarie	$47
UBS	$47
Scotiabank	$39/lb
Cannacord Genuity	“potential for a US$10-20/lb rise in 2014”

AGE Investors – Potential for both sector uplift and discovery reward

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ASX Code: AGE

Number of Shares:
205.8M Ordinary Shares
14.5M Unlisted Options

Board of Directors:
Mr John Main
(Chairman)

Mr Robert Sowerby
(CEO, Director)

Mr Paul Dickson
(Non Exec. Director)

Mr Peter McIntyre
(Non Exec. Director)

Mr Andrew Vigar
(Non Exec. Director)