Contango MicroCap Limited

ABN 47 107 617 381
Level 27, 35 Collins Street
Melbourne VIC 3000
P | 03 9222 2333
F | 03 9222 2345
W | www.contangomicrocap.com.au
E | contango@contango.com.au

DIVIDEND DECLARATION

24 February 2014

INCREASE IN DIVIDEND

In response to the strong result for the first half of FY14, the Company's outlook for the Microcap sector and a review of the Company's franking position, the Directors of Contango MicroCap Limited (ASX: CTN) are pleased to advise an INCREASE in the FY14 Interim Dividend from the proposed amount of 3.0 cents per share to 4.0 cents per share.

In addition this dividend will be 25% franked.

Full Dividend details are:

- Dividend of **4.0 cents** per share.

Unfranked Dividend	3.0
Franked Dividend	1.0
Total Amount Per Share	4.0 cents per share

- Shares will trade **ex-dividend on Friday 7 March 2014** ("Ex-date").
- Those shareholders recorded in the register at the close of business on **Friday 14 March 2014** will be entitled to receive the dividend ("Record Date").
- The dividend will be **25% franked**.
- The Company's Dividend Reinvestment Plan (DRP) will continue to operate for this dividend (offers a 3% discount to 5-day VWAP share price- refer details on page 2).
- The **payment of Dividend** and issue of shares under the DRP will occur on Monday **31 March 2014**. ("Payment Date").
- This dividend contains no Foreign Conduit Income.
- As previously advised, dividends paid by Contango are via electronic payment only. Cheques are no longer sent to shareholders. Please ensure your bank account and TFN details have been updated with the Company share registry *(Refer details on page 2)*.

Since declaring its first dividend in December 2004, including this dividend declaration, Contango MicroCap Limited will have paid a total of 75.0 cents per share in dividends to shareholders amounting to a total payout of over $82.3m.

For and on behalf of the Board,

Glenn Fowles
Company Secretary
CONTANGO MICROCAP LIMITED

ADDITIONAL INFORMATION FOR SHAREHOLDERS

DIVIDEND REINVESTMENT PLAN

The Company's Dividend Reinvestment Plan (DRP) will continue to operate for this dividend. Under CTN's DRP, shares are issued at a 3% discount to the effective share price at the record date. Shareholders should give strong consideration to the DRP.

Detailed Information and rules regarding the DRP can be found on the Dividends[1] Page on the Company web site.

NO TRANSACTION COST TO DRP PARTICIPANTS

CTN can advise that no brokerage, commission, stamp duty or other transaction costs will be payable by participants in respect of shares allotted under the DRP.

UPDATE YOUR BANK ACCOUNT AND TFN DETAILS WITH THE SHARE REGISTRY

Dividends paid by Contango are via electronic payment only. Shareholders should ensure that the company share registry- Computershare- have their correct bank account and Tax File Number details on record. Shareholders can access this through the CTN Shareholder Investor Centre[2] or directly through Computershare.

NEW: KEEP INFORMED- DOWNLOAD THE CTN PHONE APP

CTN wants to keep you up-to-date with information you need as a shareholder or interested party. To do this we have developed a dedicated iPhone, iPad App and Android App for phones and tablets that you can download for free.

It uses push technology to notify you the moment an announcement, report or news item has been added to the CTN web site. You can quickly check updated share prices, market charts, news and research and keep an eye out for Dividend announcements recently released to the ASX.

Our Investor Centre App is now available to download for free from the iTunes or the Google Play store.

Hyperlink references
DRP http://www.contango.com.au/ctn_contango_microcap_dividend_history.php
[2] Registry http://www.contango.com.au/ctn_contango_microcap_share_registry.php

ABOUT CTN

CTN is a market leading Listed Investment Company which first listed on the ASX in 2004. CTN holds a diversified portfolio of 60-90 Microcap companies listed on the ASX with a market capitalization generally between $10m & $350m at time of acquisition. There are over 900 companies in this universe with a total Market Cap. of around $70billion. Including this dividend declaration, CTN will have paid a total of 75.0 cents per share in dividends to shareholders amounting to a total payout of over $82.3m.